

**REPUBLIC OF CAMEROON**

**EITI COMMITTEE**

**REPORT ON THE RECONCIATION OF CASH FLOWS AND  
VOLUMES RELATING TO THE EXPLORATION AND  
EXPLOITATION OF OIL AND SOLID MINERALS FOR THE FISCAL  
YEAR 2011**

**August 2013**



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## LIST OF ABBREVIATIONS

bbl	barrel
BEAC	Bank of Central African States
CEMAC	Economic and Monetary Community of Central Africa
COTCO	Cameroon Oil Transportation Company
CSPHM	Center Of Support and Promotion of Handicrafts Mining
DGC	Directorate-General of Customs
DGT	Directorate-General of Taxes
DGTFMC	Directorate-General of Treasury and the Financial and Monetary Cooperation
DMG	Directorate of Mines and Geology
EITI	Extractive Industries Transparency Initiative
FCFA	Franc CFA (African Financial Community)
FEICOM	Special Council Support Fund for Mutual Assistance
FMI	International Monetary Fund
IFAC	International Federation of Accountants
IRCM	Tax on Income from Movable Capital
ITIE TS	EITI Technical Secretariat
KFCFA	Thousands of FCFA
MINFI	Ministry of Finance
MINIMITD	Ministry of Industry, Mines and Technological Development
MPCI	Mobil Producing Cameroon Inc.
NHC	National Hydrocarbons Corporation
OHADA	Organisation for the Harmonization of Business Law in Africa
PSRMEE	Program Securing Revenue Mines, Water and Energy
SIT	Special Income Tax
SONARA	Société Nationale de Raffinage
ToR	Terms of Reference
USD	United States dollars
VAT	Value Added Tax

## **EXECUTIVE SUMMARY**

The reconciliation of cash flows and volumes relating to the exploration and exploitation of Oil and Solid Minerals for the 2011 fiscal year covering the period 1 January 2011 to 31 December 2011 was carried out by Moore Stephens between 27 May and 5 July 2013.

The assignment was carried out in three stages:

- the first stage was performed from 27 May to 10 June 2013. It consisted of a scoping study of the oil and mining sectors in Cameroon. At the end of this stage, a scoping report was presented to the EITI Committee. This report included a proposal of the EITI reconciliation scope for 2011 as well as the reporting template.
- the second stage was dedicated to the training workshop on the reporting template for all those involved in the reconciliation process (extractive companies, government agencies as well as civil society organisations). The reporting template was dispatched to all stakeholders on 13 June 2013.
- in the third stage we concentrated on the reconciliation of cash flows and volumes relating to the exploration and exploitation of Oil and Solid Minerals declared by extractive companies and Government Agencies.

Our reconciliation work was carried out in accordance with the Terms of Reference included in the request for proposal approved by the EITI Committee.

The terms and the proposed reconciliation scope were approved by the EITI Committee in its meeting of 12 June 2013.

The overall objective of the reconciliation exercise was to assist the Government of Cameroon and other stakeholders involved to determine the contribution that the extractive sector has made to the country's economy and social development, and to improve transparency and responsibility in the extractive industries' sector.

### **Principal findings arising from reconciliation work**

The main findings resulting from our work are as follows:

1. All extractive companies selected for the 2011 reconciliation submitted their reports according to the template approved by EITI Committee.
2. All Government Agencies selected for the 2011 reconciliation submitted their reports in accordance with the template approved by EITI Committee except for DGTFMC which did not report the subnational payments related to the other companies not included in the scope of reconciliation.
3. The DGTFCM submitted an additional declaration of subnational transfers amounting FCFA 20,716,629. The delay in communication of the statement is due to difficulties faced by DGTCFM in determining exhaustively the amount of such transfers and therefore it was not subject to a certification by the Audit Bench.
4. All extractive companies submitted a certified reporting template by an external auditor in accordance with the procedures adopted by the EITI Committee which are presented in Subsection 2.3.4 of this report. The submission dates and the external auditors are detailed in the annexe 4.
5. With regards to Government Agencies, all reporting templates submitted were certified by the Audit Bench for each extractive company selected for the reconciliation. For the MINMITD, production volumes reported in the declaration forms have been certified by the General Inspection of MINIMIDT. The submission dates and the certifying entities are detailed in the annexe 4.

6. The payment flows reported by the extractive sector following our reconciliation can be summarised as follows:

Payment flows	Unit	Reporting entities			Government			Difference between Reporting entities - NHC-Operation	Difference between Reporting entities NHC Mandate	Difference between Reporting entities - Government Agencies
		Extractive Companies	NHC Operation	NHC Mandate	NHC Operation	NHC Mandate	Government Agencies			
NHC-State share of Oil/Gas produced	bbl	14 255 028	-	-	-	14 255 028	-	-	-	
NHC-Associate share of Oil/Gas produced	bbl	360 367	-	-	360 367	-	-	-	-	
Directs Transfers from NHC to Treasury	FCFA	-	-	402 939 000 000	-	-	402 939 000 000	-	-	
Indirect Transfers from NHC to Treasury	FCFA	-	-	138 213 986 896	-	-	138 213 986 896	-	-	
NHC dividends	FCFA	-	417 500 000	-	-	-	417 500 000	-	-	
Proportional mining Royalty	FCFA	21 070 940 532	-	-	-	21 070 940 532	-	-	-	
Royalty proportional to the production	FCFA	-	-	-	-	-	-	-	-	
Negative proportional mining Royalty	FCFA	(30 567 432 692)	-	-	-	(30 567 461 608)	-	28 916	-	
Signature bonus	FCFA	115 612 763	-	-	-	115 610 240	-	2 523	-	
Production bonus	FCFA	-	-	-	-	-	-	-	-	
Additional Petroleum Tax	FCFA	-	-	-	-	-	-	-	-	
Training Expenses	FCFA	368 971 006	-	-	-	368 971 006	-	-	-	
Hydrocarbons Transportation Taxes	FCFA	-	-	-	-	-	-	-	-	
Dividends paid to NHC	FCFA	23 940 844 854	-	-	23 940 844 854	-	-	-	-	
Corporation Tax (oil and non-oil )	FCFA	104 821 087 045	-	-	-	-	-	-	103 636 837	
Flat fees (including fees paid for allocation or renewal of oil contracts or exploration permit)	FCFA	81 133 370	-	-	-	-	-	-	-	
Land royalties	FCFA	451 823 312	-	-	-	-	-	-	30 000	

Payment flows	Unit	Reporting entities			Government			Difference between Reporting entities - NHC-Operation	Difference between Reporting entities NHC Mandate	Difference between Reporting entities - Government Agencies
		Extractive Companies	NHC Operation	NHC Mandate	NHC Operation	NHC Mandate	Government Agencies			
Ad Valorem Tax	FCFA	14 434 800	-	-	-	-	14 434 800			-
Extraction Tax	FCFA	199 823 601	-	-	-	-	199 823 601			-
Special Income Tax	FCFA	16 163 092 907	-	-	-	-	16 163 007 479			85 428
Tax Penalties	FCFA	79 133 691	-	-	-	-	78 981 503			152 188
Customs duty	FCFA	4 318 603 287	-	-	-	-	4 472 221 712			(153 618 425)
Customs penalties	FCFA	-	-	-	-	-	300 000			(300 000)
Other Penalties (non-compliance with the exploration/production program)	FCFA	-	-	-	-	-	-			-
Pipeline Transit fees (COTCO)	FCFA	8 247 574 628	-	-	-	-	8 247 574 628			0
Dividends paid to the Government	FCFA	-	-	-	-	-	-			-
NEF Contribution	FCFA	294 753 620	-	-	-	-	294 735 768			17 852
CFC Contribution (Employer's contribution)	FCFA	442 045 748	-	-	-	-	441 938 545			107 203
Progressive bonus	FCFA	-	-	-	-	-	-			-
Tax on Income from Movable Capital (IRCM)	FCFA	410 047 280	-	-	-	-	410 047 280			0
Inspection and control fees	FCFA	91 343 494	-	-	-	-	91 343 494			-
<b>Total extractive sector Reconciliation Revenues</b>	<b>bbl</b>	<b>14 615 395</b>	<b>-</b>	<b>-</b>	<b>360 367</b>	<b>14 255 028</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total extractive sector Reconciliation Revenues</b>	<b>FCFA</b>	<b>150 543 833 246</b>	<b>417 500 000</b>	<b>541 152 986 896</b>	<b>23 940 844 854</b>	<b>(9 011 939 831)</b>	<b>677 235 272 596</b>	<b>-</b>	<b>31 439</b>	<b>(49 888 917)</b>

7. After adjustment, the net difference on cash flows amounted to **FCFA 49,888,917** representing **0.007%** of total cash payments reported by Government Agencies. This difference is less than the margin of error set by the EITI Committee. It is the aggregate of the positive differences amounting to **FCFA 176,378,190** and the negative differences of **FCFA 226,267,107** which are detailed in Section 5 of this report.

Details of adjustments made to the stakeholders initial reports and unresolved residual differences detailed by payment flows and extractive companies are presented in respectively Sections 4.3 and 5 of this report.

8. After adjustment, the net difference on cash flows received by NHC amounts to **FCFA 31,439** which is substantially below the acceptable margin error of 1% retained by the EITI Committee.
9. The reconciliation of the quantity of ores reported by mining companies with those reported by DMG has revealed the following differences:

Company	Ores	Unit	Total reported by mining companies	Total reported by DMG	Difference
Razel	Sable	m3	112 522	112 522	-
	Granulats	m3	291 135	291 135	-
Cimencam	Pouzzolane	tonne	424 202	424 202	-
	Calcaire	tonne	182 926	182 926	-
	Sable	tonne	13 223	13 223	-
	Argile	tonne	7 126	7 126	-
C&K Mining	Gold dust	gram	40 103	40 014	89

10. We have also made some recommendations in a bid to improve the EITI process in Cameroon especially with respect to the reconciliation work and the preparation of the EITI report. These recommendations are detailed in Section 7 of this report.

#### Key figures of the 2011 EITI report

The reconciliation of cash flows and volumes relating to the exploration and exploitation of Oil and Solid Minerals declared by extractive companies and Government Agencies indicate the following:

##### Revenues from extractive industries

1. The revenue of the Extractive Sector received by the Government, after adjustments, for 2011 is **FCFA 677,932,431,194**:

Type	Amount (FCFA)
Payment flows reconciled, reported by Government agencies	677 235 272 596
Payment flows reported unilaterally by the extractive companies	284 370 193
Payment flows reported unilaterally by Government agencies	412 788 405
<b>Total payments</b>	<b>677 932 431 194</b>

2. The contributions of extractive industries to the State budget amounts to **FCFA 677,932,431,194**, which represents 30% of total revenues of Cameroon in all economic sectors and 5.2% of the GDP in 2011.



3. The contribution of the sub-sectors identified in the EITI Repository is presented as follows:

Sector	Payments received by the State (FCFA)	% of total payments
Oil sector	660 899 786 881	97.5%
Oil transport sector	16 084 592 735	2.4%
Mining sector	948 051 578 <sup>1</sup>	0.1%
<b>Total (FCFA)</b>	<b>677 932 431 194</b>	<b>100%</b>

4. The contribution of flows in the extractive sector is presented as follows:

Sector	Payments received by the State (FCFA)	% of total payments
Crude sales	550 164 926 727	81.2%
Corporation Tax (oil and non-oil )	104 717 450 208	15.4%
Others	23 050 054 259	3.4%
<b>Total (FCFA)</b>	<b>677 932 431 194</b>	<b>100%</b>

5. The contribution of extractive companies in the extractive sector is presented as follows:

Company	Payments received by Government Agencies (FCFA)	% of total payments
NHC-Mandate	550 164 926 727	81.1%
Pecten Cameroun Company	45 172 168 167	6.7%
Total Exploration Production Cameroun	31 516 804 721	4.6%
COTCO	16 084 592 732	2.4%
NHC-Operation	8 760 840 872	1.3%
Others	26 233 097 971	3.9%
<b>Total oil sector</b>	<b>677 932 431 194</b>	<b>100%</b>

6. The breakdown of the contribution of the extractive sector in the payments received by the State by industry, by company and by tax is presented in Section 6 of this report.
7. Payments from extractive industries include social expenditure reported unilaterally by mining companies amounting to **FCFA 54,775,033** detailed as follows:

Categories	Total payments reported (FCFA)
Voluntary social expenditure	34 622 756
Non voluntary social expenditure	20 152 277
<b>Total social payments</b>	<b>54 775 033</b>

The breakdown of social payments is presented in Subsection 4.4 of this report.

<sup>1</sup> The incomes coming from vary companies have been adjust for the impact of customs duties for determining the contribution of mining sector

8. Sub-national transfers from the mining sector income amounted to **FCFA 713,516,300** and are detailed as follows:

Beneficiary	Transfers (FCFA)
Transfers to FEICOM	475 852 715
Transfers to Municipalities	237 663 585
<b>Total (FCFA)</b>	<b>713 516 300</b>

*Oil sector*

9. The total oil production reported by the operators in the oil fields and having served as basis for the payment flows in barrels and in cash to the government amounts to **21,426,672** barrels against **23,699,577<sup>2</sup>** barrels in 2010. The breakdown by quality and by Oil Company is set out in Appendix 1.
10. Oil exports reached **19,387,118** barrels in 2011 for a total value of FCFA **999,447,080,859** representing **46.8%<sup>3</sup>** of Cameroon's total exports.
11. The contribution of oil production accruing to the state directly or indirectly through NHC for 2011 is **14,615,395 barrels**. The contribution accruing to the state through the NHC Mandate is **14,255,028 barrels**, representing **66.5%** of the total production for the period.
12. The State's share of oil marketed and for which payments have been collected by NHC mandate in 2011 amounts to **13,851,589 barrels** and generated revenues of FCFA **697,957,435,512 (USD 1,484,163,840)**.
13. Transfers made to the State by NHC mandate from revenue of oil sector, after deducting the share of oil costs in proportion to the rate of participation of the state, amounted to **FCFA 541,152,986,896** in 2011, of which **FCFA 138,213,986,896** representing expenditure supported by NHC on behalf of the State.

*Oil transport sector*

14. Revenues from the oil transport sector are derived from COTCO through the Chad-Cameroon pipeline which funnelled 42,461,979 barrels of oil in 2011, has generated transit rights of FCFA **8,247,574,628** (FCFA 194 per barrel).

*Mining sector*

15. Payment flows from mining sector amount to **FCFA 948,051,578** and are detailed as follows:

Category	Revenues (FCFA)
Mining companies	603 748 549
Quarry companies	307 463 256
Artisanal exploitation	36 839 773
<b>Total (en FCFA)</b>	<b>948 051 578</b>

The breakdown of the social payments is presented in Subsection 4.4 of this report.

<sup>2</sup> 2010 EITI Report

<sup>3</sup> Total exports from Cameroon amounted to FCFA 2,133,608 million according to the website of the Ministry of Commerce <http://www.mincommerce.gov.cm>

16. The 2011 mining production is detailed as follows:

Company	Minerals extracted	Unit	Production volume
Razel	Sand	m3	112 522
	Granulates	m3	291 135
Cimencam	Pozzolan	ton	424 202
	Limestone	ton	182 926
	Sand	ton	7 126
C&K Mining	Clay	ton	13 223
	Gold dust	gram	40 104
Rocaglia	Granite	m3	3 821
	Marble	m3	4420
Other mining companies	Gold	gram	125 159
Artisanal exploitation	Gold	gram	2 067



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## **1. INTRODUCTION**

### **1.1 Extractive Industries Transparency Initiative (EITI)**

The Extractive Industries Transparency Initiative (EITI) was first announced at the World Summit for Sustainable Development in Johannesburg in 2002 (the 'Earth Summit 2002'), and officially launched in London in 2003. It was founded on the recognition that, while oil, gas and minerals can help to raise living standards across the world, in countries where these resources are not managed appropriately, this may often lead to corruption and conflict and, for many people, a lower quality of life.

The initiative aims for improved transparency through companies in the mining sector publishing their tax payments and government organisations disclosing amounts received from those companies. EITI therefore promotes better governance in countries rich in oil, gas and mineral resources, and seeks to reduce the risk of diversion or misappropriation of funds generated by the development of a country's extractive industries. It works through the joint cooperation of governments, private sector companies, civil society groups, investors and international organizations.

The EITI has a robust yet flexible methodology that ensures a global standard is maintained throughout the different implementing countries. The EITI Board and the International Secretariat are the guarantors of this methodology. Implementation itself, however, is the responsibility of each individual country. The EITI, in a nutshell, is a globally developed standard that promotes revenue transparency at the local level.

### **1.2 EITI in Cameroon**

Cameroon announced its intention to join the initiative in March 2005 at the Lancaster House Conference in London and was accepted as EITI Candidate country during the board meeting held in Accra on 27 September 2007.

Cameroon has obtained the renewal of its "Candidate" status in 2012 with new a deadline on 13 August 2013 to complete validation with the 2011 edition of the EITI rules.

The current governance structure of the Initiative in the Republic of Cameroon was created by a decision of the Prime Minister in June 2005. It consists of a Tripartite EITI Committee composed of representatives of the state, civil society organisations and extractive companies. The functions and operating procedures of this body have been specified in Decree n° 2005 2005/2176/PM dated 16 June 2005.

Cameroon has published in April 2013 its fourth and fifth EITI reports covering the years 2009 and 2010. This report is part of the publishing process of the sixth EITI report covering the year 2011.

## 1.3 The national context of the extractive sector in Cameroon

### 1.3.1 Oil Sector

#### a. Legal framework

Oil exploitation in Cameroon is carried out in accordance with Law No. 99/013 of 22 December 1999 related to the oil code and its implementing Decree No. 2000/485 of 30 June 2000.

The specific conditions of each oil project are defined in the concession agreement or in the production sharing contract signed between the government and the oil company.

The cash flows payable by the oil companies are presented in Subsection 4.6.1.

#### b. Research and operating activities

The promotion and enhancement of the national mining sector conducted by the National Hydrocarbons Corporation (NHC) led to the signing of three new contracts in 2006. The first concluded with Perenco Cameroon, aimed at developing the exploitation of the South Sanaga field, for the generation of electricity from gas. The second and third are for exploration by Total E&P Cameroon and Kosmos Energy Cameroon (the latter took over the assets of Conoco Phillips).

For the year 2011, no new oil contracts were signed. Similarly, no new approvals were signed for authorisations and research permits which have not been subject to significant changes except extensions granted to operators.

With regards to the trading of shares, we note the sale by Mobil Producing Cameroon Ltd of its stakes in MOUDI et EBOME MARINE to Perenco Cameroon and NHC Operation.

#### c. Role of the National Hydrocarbons Corporation

The National Hydrocarbons Corporation (NHC) maintained its dual role in the oil industry during 2011:

- ❖ as a national company, "NHC-Operation" is associated with some concessions on behalf of the government from which it receives a proportional share of oil production. On the other hand "NHC-Operation" receives dividends for its participation in the capital of a certain number of companies operating in the oil sector;
- ❖ as a result of its activities, "NHC-Operation", which is 100% owned by the government, distributes dividends to the Treasury following its results;
- ❖ as an agent of the state, "NHC-Mandate" manages the commercialisation of State's share in the oil extracted from oil fields and pays the revenue to the Treasury after deducting expenses related to its mandate. "NHC-Mandate" is also mandated to collect mining royalties and bonuses from oil companies before effecting the payment to the State's Treasury accounts; and
- ❖ The funds collected by "NHC-Mandate" are then transferred, after deduction of the State share of the cost of oil proportionally to its participation in association contracts, to the Treasury directly or indirectly by settling expenses on behalf of the State.

#### d. National Refining Company - SONARA

SONARA is a refining company which processes crude oil supplied by NHC at market price. SONARA is not involved in any extractive activities. Crude oil transferred to SONARA is part of the total crude oil marketed by NHC and for which revenue is transferred to the Public Treasury.

### 1.3.2 Mining sector

#### a. Legal and fiscal framework

The mining sector is governed by the Mining Code promulgated by Law No. 001-2001 of 16 April 2001 and its implementing Decree No. 2002/648/PM of 26 March 2002. According to the Mining Code, mining companies are subject to specific duties and taxes in addition to taxes prescribed by the CEMAC General Tax and Customs Codes. The payment flows generated by the companies are presented in Subsection 4.6.1.

As part of the reform of the mining sector in Cameroon, the Mining Code was amended and completed in 2010 by Law 2010-011 of 29 July 2011 which deals mainly with the following aspects:

- systematic participation of the government in the capital of mining companies;
- review of rules and conditions for granting mining titles and exploration permits;
- implementing a progressive bonus on mining stock transactions;
- creation of a new type of permit related to small-scale operations;
- keeping separate accounts for mining.

Moreover, the organisational structure of MINMITD was revised in 2012 with the creation of a sub-department of mining activities in an effort to segregate control from management of the Cadastre, which is now ensured by a sub-directorate of the Mining Cadastre<sup>4</sup>.

#### b. Research and industrial exploitation activities

The Republic of Cameroon has significant mineral resources which are widely recognised, researched and exploited. These include basic metals such as iron, aluminium, manganese, copper as well as precious metals like gold and platinum and gems such as diamond, sapphire. The exploitation of these minerals is in both artisanal or industrial forms.

For the year 2011 we note the following:

- 5 Operation licenses for 4 companies (Geovic, C & K Mining, Rocaglia and CIMENCAM) operating in mainly in marble in the Northern region, limestone in Figuil, Cobalt-Nickel in Lomié, diamonds and related substances in Mobilong in the Eastern Region;
- 51 quarrying licenses held by 38 companies. For most of these companies, the mining activity is a secondary activity which allows them to use the raw materials in construction, which represents their main activity; and
- 176 exploration permits held by 71 mining companies.

#### c. Artisanal mining activities

Artisanal mining remains the most common type of operation for gold and diamonds. This activity is performed by craftsmen or farmers in traditional form without mechanisation or in collaboration with technical and financial partners.

In Cameroon, artisanal mining is the most important sector of the mining activity, to the extent that it has the greatest impact in terms of production and number of persons involved.

However, the sector suffers from problems in some areas related to the environment and safety due to the informal nature of most activities in this sector. Moreover, MINMITD does not hold a comprehensive mapping of operators and indicators of the sector partly due to the decentralisation of the management of authorisations in regional delegates and practical difficulties in monitoring such activities.

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<sup>4</sup> Decree No. 2012/432 Of 1 October 2012 organising the Ministry of Mines, Industry and Technological Development.

In 2013, the "Capacity Building in the Mining Sector" project was launched by MINMITD which was funded by the World Bank. This project aims to strengthen the sector and establish a mapping of operators and regions involved in artisanal mining.

**d. The role of CSPHM in artisanal**

In order to promote and regulate the artisanal mining sector, CSPHM was established at the Ministry of Mines as a project to play the role of coordination, organisation, facilitation, support, promotion and development of standards of craftsmanship miner. As its most important prerogatives, CSPHM is responsible for channelling the artisanal production in Cameroon, mainly from gold, diamonds, sapphire, quartzite, tin, kyanite, rutile amongst others.

**e. The Kimberley Process**

The Kimberley Process is an observatory established by diamond-producing countries, the international diamond industry and civil society organisations to ensure that diamond purchases were not financing violence by rebel movements and their allies seeking to undermine legitimate governments. The process aims to prevent "conflict diamonds" from entering the mainstream of rough diamond official marketing channels and promotes the legal trade of rough diamonds through the strengthening of internal controls and artisanal diamond production.

As part of the reforms undertaken in the mining sector, Cameroon has submitted an application in November 2011 and was admitted as a member of the Kimberley Process in 14 August 2012, becoming the third country of the Economic Community of Central Africa (CEMAC) to integrate this mechanism.

This membership will enable Cameroon to fully exploit its alluvial diamond potential estimated at between 3 and 4 million carats<sup>5</sup> in the coming years, while ensuring a minimum level of transparency and traceability of the transactions as required by the Kimberley Process.

**1.3.3 Oil transportation sector**

Oil pipeline transport sector from foreign countries is governed by Law No. 96/14 of 5 August 1998 and its implementing Decree No. 97/116 of 7 July 1997. The pipeline that runs between the Chad and the offshore marine terminal of Kribi crosses 890 Km of Cameroon's coast. Cameroonian section is managed by the Cameroon Oil Transportation Company (COTCO). The state holds, indirectly through the NHC, 5.17%<sup>6</sup> of COTCO's share capital.

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<sup>5</sup> MINIMIDT Note, the Kimberley Process in Cameroon

<sup>6</sup> Participation reported by COTCO for 2011.

## **2. OBJECTIVES AND SCOPE OF THE ENGAGEMENT**

We carried out our reconciliation exercise in line with ISRS (International Standards on Related Services), more precisely standard 4400, 'Engagements to perform agreed-upon procedures regarding financial information', as well as the IFAC Code of Ethics.

The reconciliation exercise does not aim:

- to carry out an audit or a limited examination of the oil and mining revenues. Consequently no assurance can be given with regards to the accuracy of the figures made available to us. However, the figures used for our reconciliation work were obtained from financial and accounting data audited and certified by independent auditors; and
- to detect errors, illegal acts or other irregularities except those we met during the conduct of our work.

### **2.1 Objectives of the engagement**

The objective of the engagement was to carry out a detailed reconciliation of payments and volumes made by relevant extractive companies to revenue data provided by Government Agencies of Cameroon. Specifically, the main tasks performed to achieve this objective included:

- performing a scoping study for the extractive (minerals and oil) sector in Cameroon and propose the scope for the 2011 reconciliation exercise to the EITI Committee;
- the proposal of the reporting template based on the scope approved by the EITI Committee;
- the distribution of the reporting templates along with accompanying instructions;
- conducting a workshop in order to explain to taxpayers as well as to Government Agencies how to fill in the reporting templates;
- collection of declarations from taxpayers as well as from Government Agencies and performing the reconciliation of the data collected;
- identification and explanation of differences; and
- formulation of useful recommendations to improve inadequacies and weaknesses.

### **2.2 Approach**

#### **2.2.1 Scoping Study**

The scoping study covered all the participants of the Hydrocarbon sector, Oil Transport and Mining in Cameroon. We carried out the scoping study from 27 May 2013 to 10 June 2013 in order to establish:

- the tax reporting period;
- the process to guarantee the credibility of the data subjected by the reporting entities;
- material payment flows to be disclosed by extractive companies and Government Agencies;
- the extractive companies and Government Agencies involved in the process ;
- the reporting template model; and
- the degree of aggregation of data in the EITI report.

The EITI Repository retained and the conditions of application of the materiality are presented at Subsection 3.31 of this report.

#### **2.2.2 Holding of training workshop**

The reporting template approved by the EITI Committee (presented in Appendix 6) and the reporting instructions were presented to the stakeholders during a workshop of training held on 13 June 2013 in Yaoundé.



### 2.2.3 Reconciliation work

We carried out the reconciliation exercise between 24 June 2013 and 5 July 2013. The first stage consisted of an analysis of the Reporting Templates received from extractive companies and Government Agencies and the detection of any potential errors.

We then carried out the reconciliation company by company and flow by flow on the basis of detailed information made available by the stockholders in their supporting schedules and annexed to their respective reporting templates.

All discrepancies exceeding the reconciliation threshold of FCFA 1 million were reported to the companies and Government Agencies in order to obtain the flag receipts and proceed with the necessary adjustments. The discrepancies for which the supporting documents were not produced are presented as unreconciled discrepancies in this report.

The differences are detailed as:

- positive difference: when the total amount declared by an extractive company for a payment flow exceeds the total of the amount declared by the Government Agency for the same payment flow;
- negative difference: when the total amount declared by an extractive company for a payment flow is less the total amount declared by the Government Agency for the same payment flow; and
- net difference: it is the total of the negative and positive differences.

## 2.3 Methodology

### 2.3.1 Materiality threshold

In order to determine the 2011 reconciliation scope, we recommend that the cumulative materiality threshold proposed in this study is set at **0.5%** of the total tax revenues as reported in the Government's Table of Financial Operations (TOFE) for 2011, which is equivalent to **FCFA 11.3 billion** (USD 25 million). This is the threshold above which all unreported payments for one or several payment streams or by one or more extractive industry payments could affect the payment flows declared in the EITI report.

The accumulated materiality threshold proposed in this study, above which unreported payments for a category of income or by an extractive company could affect the statements in the EITI report is equivalent to **0.01%** of the total flow of payments received from the extractive sector for 2010 as reported in the 2010 EITI report equivalent to **FCFA 55 million** (the equivalent of USD 100,000).

It should be noted that the choice made by the EITI Committee is to retain entities excluded from reconciliation work (the scope of reconciliation) at the EITI Repository of this report. Income received from these companies is included in the report through the unilateral declaration of Government Agencies.

### 2.3.2 Material deviations

The margin of error after adjustment of reconciling differences between the payments from extractive company's statements and income statements from Government Agencies has been set by the EITI Committee at **1%** of total mining revenues as reported by Government Agencies.

For the purposes of flow payments reconciliation, a threshold of **FCFA 1 million** was chosen by the EITI Committee for the analysis and adjustment of discrepancies in the reconciliation work.

### **2.3.3 Payment declarations – Disaggregation by tax and by entity**

A unique reporting template was used for declarations from extractive companies and for declarations from Government Agencies. This template was drawn up based on the reconciliation scope selected for 2011.

This template format was discussed and approved by the EITI Committee before being forwarded directly to all extractive companies and Government Agencies selected in the reconciliation scope, as detailed in Paragraph 3 of this report.

The reporting templates were submitted:

- by each extractive company;
- by each Government Agency for each company selected in the reconciliation scope; and
- by nature of payment flow and by quantity as detailed in the reporting template.

For the needs of the reconciliation works, extractive companies and Government Agencies were requested to declare:

- details of amounts payment by payment;
- payment flows in the payment currency (FCFA, USD); and
- payment flows on the basis of cash accounting, and not on an accruals basis

### **2.3.4 Payment declarations – Certification of tax templates**

In accordance with EITI Requirements 12 and 13, the following procedures were followed:

- Stakeholders were requested to send their tax templates certified by:
  - their statutory auditor or another external auditor nominated by the extractive companies including NHC; and
  - the Audit Bench for Government Agencies, with the exception of MINMITD whose declaration form has been certified by the General Inspection.
- All the reporting entities were requested to have their reporting templates signed by authorised officers of the organisation in order to confirm that the payments/revenues and volumes declared in the templates were complete and accurately extracted from accounting data of the entity.

In accordance with local legislations, we note that:

- extractive companies have to have their annual accounts certified by a statutory auditor (Uniform Act OHADA);
- NHC, as public company also publishes annual financial statements which are certified by a statutory auditor. The NHC financial statements and the certified reports including those of year 2011 are available at the following link: <http://www.NHC.cm>; and
- the Government Agencies accounts are controlled annually by the Audit Bench except those of MINIMIDT, whose statements include exclusively volumes / quantities and certified by the General Inspector. The audit reports on the accounts of the State are published on the website of the Audit Bench<sup>7</sup>.

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<sup>7</sup> <http://www.chambredescomptes.net>. Only reports from 2006 to 2010 are available on the website. The 2011 report is not yet published.

### 2.3.5 Currency Payment Declaration

For payments declared in US Dollars or Euros by the extractive companies for which the equivalent in FCFA was not individually identifiable and could not be confirmed, we applied the daily exchange rate as published on the site of the BEAC ([http:// www.beac.int/](http://www.beac.int/)).

### 2.3.6 Declaration for companies whose main activity was other than the extractive activity

For companies with a main activity other than in the extractive sector, the reporting entities were requested to restrict their declarations only to specific payment flows in the extractive activity. Companies falling within this category are detailed as follows:

1	RAZEL	21	ARAB CONTRACTOR
2	CIMENCAM	22	COSINCAM
3	ROCAGLIA	23	MAG Sarl
4	PANTECHNIKI	24	CHINA ROAD AND BRIDGE CORP
5	NKOTO EMANE David	25	CHINA COMM CONST COMP
6	EXTECHCOCAM	26	RAZEL
7	S.T.A.C.	27	DRAGAGES & TP
8	KETCH	28	BUNS
9	SELECT ROCK	29	DEKO & Cie
10	PRESNEG – CAM	30	L.C.C.
11	SOGEA SATOM	31	LES CARRIERES DU LITTORAL
12	FOKOU FOBERT	32	L.D.C.
13	AFKO CEMENT PRODUCTION	33	CMC
14	NEO – TP	34	EDOKETER
15	ETINDITE COMPANY	35	FOTSO Maurice
16	S.N.C.I.C.	36	GREEN VALLEY ENTREPRISE
17	AYISSI NGABA Jean S/C	37	BATCHANDJI Pascal
18	DTP/Terrassement	38	FOTSO Augustin
19	CARRIERE DU MOUNGO	39	BITUMAT TP Sarl
20	SOCARIC		

### 2.3.7 Declaration for companies having no physical presence in Cameroon

Companies engaged in exploration with no physical presence in Cameroon were not requested to submit a tax template. Instead, companies acting on their behalf and holding the status of operators were asked to include any taxes paid in their reporting templates on behalf of their partners. These companies are detailed as follows:

Operators	Companies having no physical presence in Cameroon
Rodeo Development LTD	RSM
Glencore Exploration Cameroon	AFEX
Noble Energy Cameroon Ltd	Petronas

### **2.3.8 Reconciliation work carried out**

In accordance with the Terms of Reference, our objective was to produce an EITI reconciliation report. Our work comprised the following stages:

- reconciliation of cash flows and volumes declared by extractive companies with those declared by Government Agencies;
- collection of payment flows perceived by Government Agencies on behalf of mining companies not selected in the EITI reconciliation scope;
- collection of payment flows made by extractive companies relating to their contributions to regional development projects;
- identification of significant differences, and understanding the reasons for their occurrences;
- reconciliation of payment flows declared extractive companies and Government Agencies by tax, dates of payment and methods of payment (in kind or in cash);
- identification of the necessary adjustments. These adjustments are made on the basis of the instructions issued with the reporting template, stakeholders' confirmations and/or on the basis of supporting documents;
- liaise with officials of extractive companies and Government Agencies in order to obtain supporting documents for the unreconciled amounts;
- analyse explanations provided by both parties, and categorise discrepancies;
- make adjustments for differences that have been substantiated, both in respect of extractive companies and Government Agencies; and
- complete all reconciliation work and prepare our report.

### 3. EITI RECONCILIATION SCOPE

#### 3.1 Selection of reconciliation scope

The reconciliation scope of the flows to be considered for extractive companies and Government Agencies to be selected for the purpose of this report was defined by the EITI Committee.

The selection was made on the basis of our scoping study presented to the EITI Committee during a meeting held on 12 June 2013, during which we were able to:

- present an outline of the reconciliation scope;
- present the analysis of the materiality for companies and flows to be included in the EITI reconciliation scope; and
- provide the necessary clarifications and technicalities.

This meeting ended with the approval of the final reconciliation scope and the reporting template.

#### 3.2 Extractive companies involved in the EITI reconciliation

##### 3.2.1 Oil sector

All 17 oil companies identified in Cameroon were included in the reconciliation scope as follows:

Companies	
State owned company	1. NHC
	2. Total Exploration & Production Cameroon (Perenco Rio Del Rey)
	3. Perenco Cameroon
Companies in production	4. Perenco Oil & Gas Cameroon
	5. Pecten Cameroon Company (Currently Addax Petroleum Cameroon Company)
	6. Mobil Producing Cameroon Inc (*)
	7. Addax Petroleum Cam LTD
Companies in exploration	8. Euroil Ltd
	9. Noble Energy Cameroon LTD
	10. Murphy (Sterling Energy)
	11. Rodeo Development LTD
	12. Kosmos Energy
	13. Glencore Exploration Cameroon
	14. Yang Chang Logone
Companies having no physical presence in Cameroon	15. RSM
	16. AFEX
	17. Petronas

(\*)The company has sold all of its shares to Perenco and NHC but it is kept in the scope of conciliation due to the payment of certain taxes and dividends in 2011. The declaration of Mobile will be supported by his representative in Cameroon: COTCO.

Exploitation permits and the participations of each company are detailed in Appendix 2.

### 3.2.2 Oil transport sector

Cameroon Oil Transportation Company (COTCO) is the only company operating in the oil transport sector and was selected in the reconciliation scope.

### 3.2.3 Mining Sector

Four mining companies, which are still in the exploitation phase, were selected for reconciliation as set out in the table below:

1. Geovic	3. Cimencam
2. Razel	4. C&K Mining

Of these four companies, Geovic had not yet started industrial production in 2011, although it holds an exploitation permit. C&K Mining, also holds a diamond exploitation permit, but its first export of ore took place in January 2013 with the implementation of the Kimberley Process in Cameroon.

As regards to Cimencam, it exploits limestone and pozzolana deposits as raw materials for its own requirements for cement production. Razel exploits the aggregates used locally in the production of BTP.

The remaining mining companies and artisanal operators identified in Cameroon which contribute lower than the materiality threshold of FCFA 55 million, were selected for the reconciliation scope on the basis of unilateral declaration of Government Agencies in accordance with EITI Requirement 11-b. Our sample (apart from artisanal operators) included 109 companies (71 mining companies and 38 quarry companies) as listed below:

N°	Company name	N°	Company name
1	AFKO CEMENT PRODUCTION	56	HARVEST MINING CORPORATION SA
2	AFRICAN AURA RESOURCES Sarl	57	HDS Cameroun Sarl
3	AK MINING AND SHIPING COMPANY	58	IMPERIAL MINING AND REFINING Ltd
4	ALL BRIGHT MINING RESOURCES S.A.	59	INVEST - AFRICA Plc
5	ARAB CONTRACTOR	60	KETCH
6	AUCAM Sarl	61	KOREA & CAMEROON MINING INC
7	AYISSI NGABA Jean S/C	62	KUKAMA DIAMONDS CAMEROON Ltd (*)
8	BATCHANDJI Pascal	63	L.C.C.
9	BAZA Sarl (*)	64	L.D.C.
10	BEIG3 Sarl	65	LES CARRIERES DU LITTORAL
11	BITUMAT TP Sarl	66	LIMESTONE CAMEROUN (*)
12	BOCOM PETROLEUM SA	67	LITTOCOL B.P
13	BUNS	68	LONGSHENG CAMEROON SA (*)
14	CAGEME	69	LUZ MINING SERVICE Ltd (*)
15	CAM IRON	70	MAG Sarl
16	CAMERICAN MINING	71	MEGA URANIUM
17	CAMEROON ALUMINA Ltd	72	MIDWEST MINING & REFINERY CO
18	CAMEROON DIAMOND AND GOLD MINING	73	MINES DU CAMEROUN SARL
19	CAMEROON GENERAL MINING S.A	74	MINING TECH Sarl
20	CAMEROON MINING EXPLORATION COMPANY	75	MOTASE & SONS COMPANY (*)
21	CAMEROON MINING RESOURCES	76	NEO – TP
22	CAMEROON STEEL(*)	77	NKOTO EMANE David
23	CAMINA S.A	78	OPTIMUM MINING INC Sarl

N°	Company name	N°	Company name
24	CAMINCO	79	ORIENTAL MINING Sarl (*)
25	CAMINEX	80	PANTECHNIKI
26	CAMUS RESOURCES S.A	81	PREMIER CHOOSE MINERAL RESOURCES CAM (*)
27	CAPAM HOLDING Plc	82	PRESNEG – CAM
28	CARRIERE DU MOUNGO	83	RAZEL
29	CHINA COMM CONST COMP	84	RAZEL
30	CHINA ROAD AND BRIDGE CORP	85	RIDGEWAY ENERGY Ltd
31	CIMENCAM	86	RITAGOLD LEADER IN GOLD MINING
32	CMC	87	ROCAGLIA
33	COMP MINIERE DU CAMEROUN	88	S & S MINING S.A
34	COMPAGNIE MINIERE DE L'EST	89	S.N.C.I.C.
35	COSINCAM	90	S.T.A.C.
36	DAEWOO INTERNATIONAL CAMEROON (*)	91	SADC MINERALS & MINING CAMEROON Sarl
37	DEKO & Cie	92	SAJATA Sarl
38	DIVINE MINING Ltd (*)	93	SELECT ROCK
39	DRAGAGES & TP	94	SICAMINES
40	DTP/Terrassement	95	SINOSTEEL CAM
41	EAST MINING CORPORATION	96	SLK INVESTMENT COMPANY CAMEROON Sarl (*)
42	EDOKETER	97	SOCARIC
43	ENTREPRISE GENERALE BATIMENTS TP	98	SOCIETE BAUXITE MINING RESOURCES SA (*)
44	ETINDITE COMPANY	99	SOCIETE BRUNDA (*)
45	EXTECHCOCAM	100	SOCIÉTÉ COAST INVESTMENT INTER Sarl (*)
46	FAMETAL MINING RESOURCES CAMEROON	101	SOCIETE D'INTERMEDIATION FINANCIERE
47	FER DU CAMEROUN	102	SOFTROCK ENERGY
48	FOKOU FOBERT	103	SOGEA SATOM
49	FOTSO Augustin	104	Sté Camerounaise d'Exploitation Minière (*)
50	FOTSO Maurice	105	VENTURE CAPITAL Plc
51	G.I.E. MINERAIS DU CAMEROUN	106	XPLOR – TECH
52	GOLDEX CAMEROUN	107	ZAMBA GOLD CORPORATION
53	GRAMACAM	108	ZAMBA HOLDING (*)
54	GREEN VALLEY ENTREPRISE	109	ZAMBA MINERALS SA (*)
55	G-STONES RESSOURCES Sarl	110	EXPLOITANTS ARTISANAUX

(\*) New companies not included in the 2010 Reconciliation scope

### 3.3 Government Agencies involved in the EITI reconciliation

The scope of Government Agencies involved in the collection of the various payment streams includes:

N°	Government agencies
1	The Directorate-General of Taxes - DGT
2	The Directorate-General of Treasury and the Financial and Monetary Cooperation - DGTFMC
3	The Directorate-General of Customs - DGC
4	The National Hydrocarbons Company - NHC
5	The Ministry of Industry, Mines and Technological Development - MINMITD

### 3.4 Payment flows involved in the EITI reconciliation

All payment flows selected in the reconciliation scope are among 39 as presented in Appendix 6. The reconciliation scope also includes the volumes of oil and ores extracted by extractive companies.

#### 3.4.1 In-kind payments

This relates to crude oil (in barrels) transferred to NHC by the oil companies under the terms of the concession Contract. In-kind payments are detailed as follows:

Payment flows	Definition
NHC-State share of Oil	Share of the production (in barrels) accruing to the State in the oil fields according to the percentages set out in the concession contracts.
NHC-Associate share of Oil	Share of the production (in barrels) accruing to the NHC-Operation in the oil fields according to the percentages set out in the concession contracts.

These payment flows are coherent with EITI Requirement 9-d (i and ii).

We note that no payment was offset against of the cost of infrastructures in line with the EITI Requirement 9 - f. This was not identified in the scoping study nor confirmed by stakeholders.

#### 3.4.2 Payment flows arising from Oil sales

The amount of oil sold by NHC in compliance with the State's oil shares were covered in the EITI reconciliation scope. These payments are detailed as follows:

Payment flows	Definition
NHC-State share of oil sold by NHC	Shares of oil (bbl) extracted, sold and for which payment was received during the period.
Transfers from the State's share of oil sales (*)	Equivalent of the State's share of oil sold by NHC during the period.

(\*) Unilateral declaration of NHC

#### 3.4.3 Cash payments specific to the extractive sector

All payment flows listed in the oil contracts and in the Petroleum and Mining Codes were included in the reconciliation scope. They are set out in the table below:

Payment flows	Definition
Proportional Mining Royalty	The amount that allows every partner engaged in the process of oil production to benefit from a guaranteed percentage on the mining rent for each year as defined in the contract. This royalty can be negative or positive. When it is negative, it represents the amount due by the Government to the oil companies in order to ensure that they receive the guaranteed percentage of the mining rent for each year. When it is positive, it is a payment made by the oil companies to the Government.
Proportional Production Royalty	The percentage of the total production available from the defined zone (area). It depends on the daily average of the total production of the defined zone for one calendar month. It is due monthly and its rate is specified in the concession contract. It is settled in kind or in cash.



Payment flows	Definition
Negative Proportional mining Royalty	When the mining fee is negative, it represents the amount due by the Government to the oil companies in order to ensure that they receive the guaranteed percentage of the mining rent for each year. (Art. 92 of the Petroleum Code).
Signature bonus	Bonus paid to the State upon conclusion of an oil contract. (Art 97 of the Petroleum Code)
Production bonus	Bonus paid to the State in proportion to the hydrocarbons quantities produced. (Art 97 of the Petroleum Code)
Additional Petroleum tax	This is an additional levy of oil calculated based on profits derived from petroleum operations. The calculation methods are set out in the contracts. These taxes are paid by the holders of concession contracts. (Art 98 of Petroleum Code)
Training Expenses	This relates to amounts actually spent by oil companies for the professional training of the locals towards any type of qualifications. This is allocated to people who are not employees of these oil companies (Art 12 of Petroleum Code). These amounts are paid to NHC Mandate.
Hydrocarbons Transportation taxes	These are taxes or fees due upon the transport of hydrocarbons and as set out in Art 103 of the Petroleum Code. These taxes are paid by oil companies to the NHC-Mandate.
Dividends paid to NHC	These dividends are paid to NHC Operation in return for its participation in the oil companies' capital.
Dividends paid to the Government	These dividends are paid by oil and mining companies to DGTFMC in return for direct state participation in the capital of companies. This item also includes dividends paid by NHC Operation
Flat fees (including fees paid for allocation or renewal of oil contracts or exploration permit)	A fee paid to the Public Treasury for the attribution, renewal or transfer of a permit, mining or quarry title for research or exploitation of minerals (Art.90 of Petroleum Code, Art.90 of Mining Code)
Land royalties	Tax paid by the holders of artisanal and quarry exploitation permits, reconnaissance, research and exploitation permits. This royalty is fixed by regulation on an annual basis and is payable in advance from the date of attribution of the title.
Ad Valorem Tax	Minerals extracted from the earth within the national territory or researches are subject to a proportional tax of the value of product extracted, known as ad valorem tax (Art. 92 of Mining Code).
Extraction Tax	Tax paid on every extraction of materials quarried based on the volume extracted. It is fixed as follows: -Marble products (clay, pebbles, laterites, pouzzolana, sand, etc.) 150 FCFA/m <sup>3</sup> -Hard materials (stones) 300 FCFA/ m <sup>3</sup> .
Pipeline Transit fees (COTCO)	These fees are paid to the Government in accordance with the contract on Pipeline Transit fees which relates to the passage of crude in the Chad-Cameroon pipeline. (Article 3 of Decree 2000/465 dated 30 June 2000). These fees are paid by COTCO to DGT.
Corporation Tax (oil and non-oil )	Corporation tax is due on net profits realised from all research and exploitation activities. The net taxable result arises from the difference between the values of the commercialised production, the State's share of the royalty and the income from the stocking, processing, transportation of hydrocarbons and all charges incurred in the oil operations. The corporation tax applicable to income derived from research and exploitation operations is set out in the concession contract.
Progressive bonus	All transactions on mining stocks are subject to a payment of a progressive bonus set by Prime Minister's decree on the proposal of the Minister for Mines and Geology Art 22/2010 Law 011 of 29 July 2010 amending the Mining Code).

These cash flows are coherent with EITI Requirements, namely Requirement 9-d.

### 3.4.4 Other significant payment flows

The other significant payment flows which fall above the materiality threshold of FCFA 55 million, and which have been included in the reconciliation scope are as follows:

Payment Flows	Definition
Special Income Tax (SIT)	This tax is equal to 15% of income perceived by individuals or entities domiciled outside of Cameroon from companies which are established in Cameroon.
Tax Penalties	These are payments made by extractive companies as a result of violations of tax laws.
Customs duty	These are due on imports of equipment other than for exploitation purposes or oil production. This duty includes all taxes including VAT paid upon customs clearance (Art. 104 to 109 of Petroleum Code and Art. 99 of Mining Code).
Customs penalties	These are payments made by extractive companies as a result of violations of Customs laws.
Other Penalties (non-compliance with the exploration/production program)	These are payments made by extractive companies as a result of violations of contractual clauses in oil contracts.
NEF Contribution	These contributions set out by Law N ° 90/050 of 19 December 1990 amending Act No. 77/10 of 13 July 1977 which defined the share of the contribution to the National Employment Fund
CFC Contribution (Employer's contribution)	These contributions are set out by Law N°90/050 of 19 December 1990 amending Act No. 77/10 of 13 July 1977 which defined the share of the contribution to the National Employment Fund.
Inspection and control fee	These are fees paid by companies that are or may be dangerous to public health, agriculture, nature and the environment in general or disadvantages for the inconvenience of neighbors. The payment of these costs is made on the basis of area occupied of the institutions concerned on a scale fixed by law. (Art 22 of the / 015 Act 98 7/14/98)
Equity investment tax	This tax is due on shares and similar income and on revenues that may be considered as dividends. This tax can be considered as a substitute to income tax for individuals and companies, which is withheld. The rate is 16.5% (Chapter 2 of Finance Law 2002/014 of 20 December 2002)

To ensure adequate coverage of the materiality threshold (FCFA 55 million), we added a section in the reporting template entitled "Other material payments":

Payment flows	Definition
Other material payments to the Government (over USD 100,000 / FCFA 55 million)	All payments not stipulated in the reporting template representing an amount of FCFA 55 million or more.

### 3.4.5 Social payments

These consist of all contributions made by extractive companies in a bid to promote local development and to finance social projects in line with EITI Requirement 9-g.

These contributions can be voluntary or non-voluntary depending on individual contracts. This category includes, inter alia: health infrastructure, school infrastructure, road infrastructure, market gardening infrastructure, projects related to promotion of agriculture and the grants provided to the population.

In accordance with procedures adopted by the EITI Committee, these contributions have been declared unilaterally by the extractive companies sampled in the reconciliation scope and therefore have not been subject to reconciliation in this report:

Payment flows	Definition
Voluntary contributions to social projects	These consist of all contributions made by extractive companies in a bid to promote local development
Non-voluntary contributions to social projects	These relate to all contributions made by extractive companies on the basis of agreements with the local population and their localities.

### 3.4.6 Sub-national payments

Law 2007-006 of 26 December 2007 which sets out the State's financial system makes the Public Treasury account the only collection of revenue for the State and the State Treasury, including the territorial and local authorities as well as legal entities.

The current legislations provide a mechanism for sharing revenues from the extractive sector with sub-national and local residents by virtue of:

- Section 89 of the Mining Code provides compensation to affected communities from the mining industry. The amount of compensation is levied on ad valorem tax and the tax on the extraction of quarry products. The rates and terms of compensation are as follows:
  - 10% is allocated to the local population; and
  - 15% is allocated to the benefit of common territorial jurisdiction.
- Article 2 of Decree 2007-1139 dated 3 September 2007 stipulates an additional charge on Corporation Tax and IRCM collected from mining companies of 10%, as follows:
  - 20% in favour of the special fund of inter-communal intervention;
  - 70% in favour of municipalities and urban communities.

The analysis of the payment mechanism of these taxes and the process of their retrocession to regions indicate that:

- reporting entities proceed to the payment of these fees directly to DGT or to the Treasury. These latter record these amounts in the beneficiaries' accounts and are subsequently made available to municipalities and mayors by the Treasury; and
- these revenue allocations to local authorities and municipalities' budgets is not made by product and by company, but is rather aggregated.
- 2011 is the first year of implementation of the single payment established by Law 2007/2011 and the posting of sub-national transfers have not been properly done. Transfer adjustments took place in 2012 only.

Therefore, these payments have not been taken into account in the reconciliation scope. However, sub-national transfers have been included in the 2011 EITI Repository through a unilateral declaration by the government (DGT).

### 3.4.7 The volume and value of export

In order to start the implementation of the new 2013 EITI Requirements and in order to have comparative information for future years, we recommend that the volume and value of exports by production are disclosed unilaterally by the mining companies for this exercise.

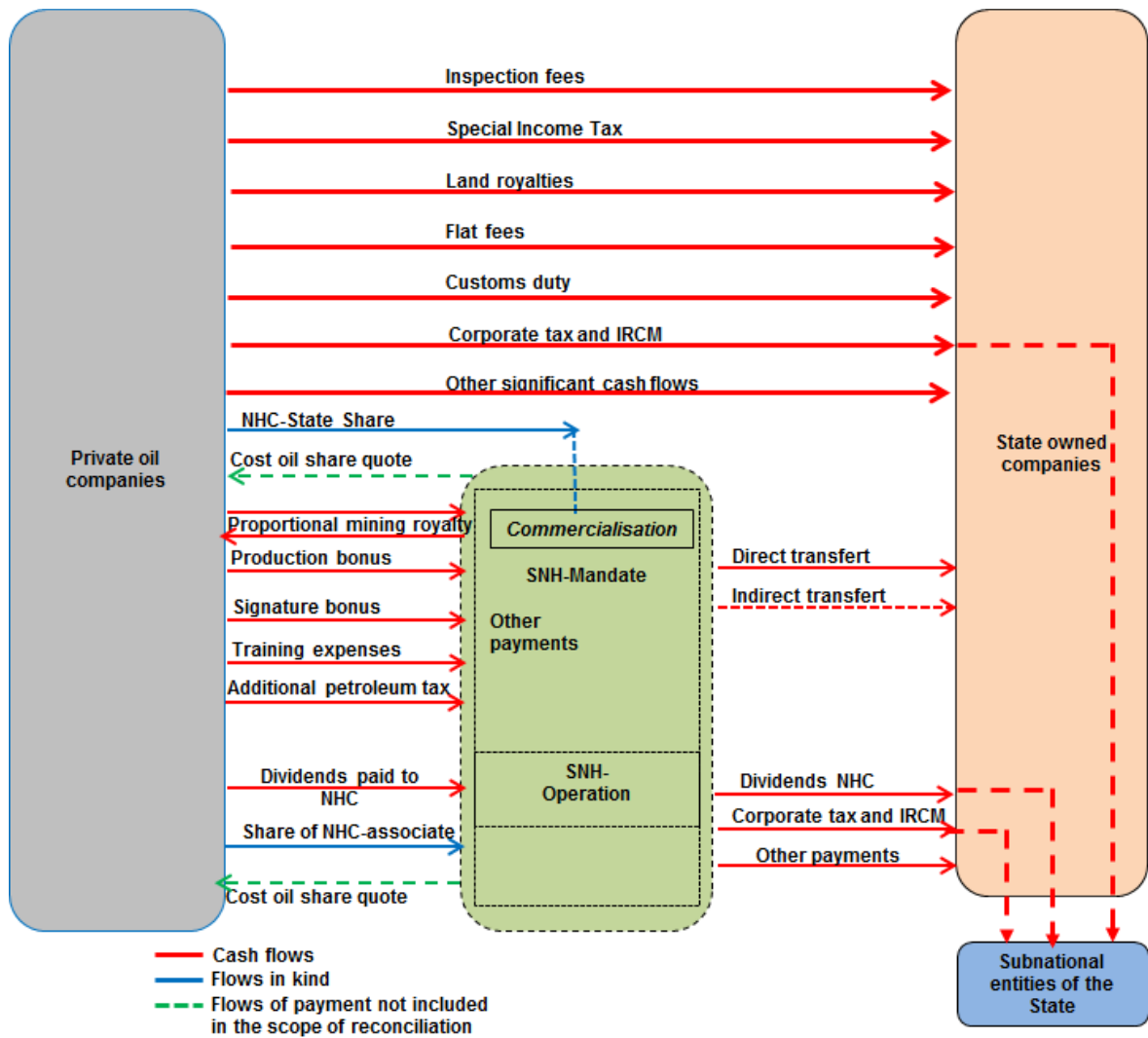
### 3.4.8 Payment streams excluded from the scope

The payment flows excluded from the reconciliation scope are as follows.

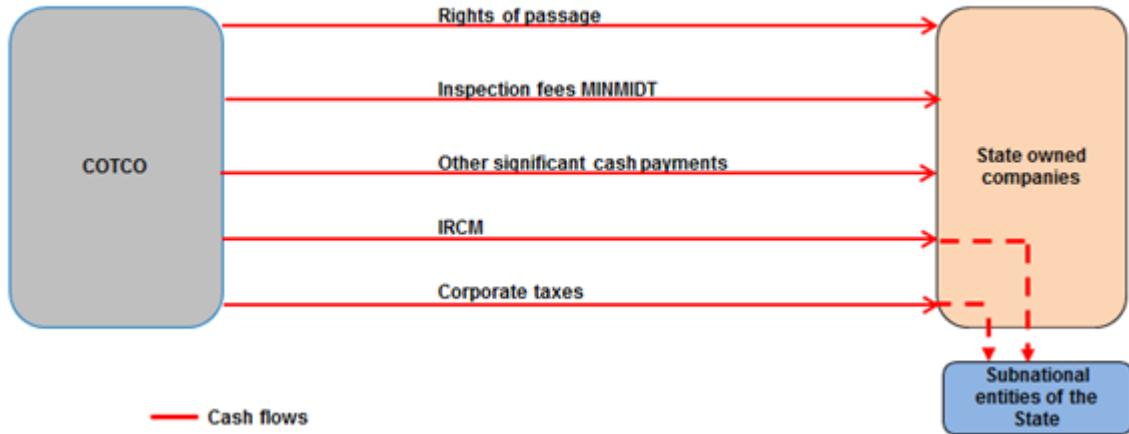
Payment Flows	Definition
VAT (excluding VAT paid upon customs clearance)	Accordance with Articles 4 to 6 of Decree No. 2001-522 of 19 October 2001 setting out detailed rules for the VAT to be applied to the oil sector, all operations related to oil exploration activities are exempt from VAT with the exception of the transactions set out by Article 6 concerning transactions not directly related to exploration and exploitation of oil fields. (Art 99 of the Hydrocarbons Code). This payment flow is excluded in accordance with EITI Recommendation 17a.
Personal income tax	It corresponds to payroll taxes withheld by employers. This payment flow is excluded in accordance with the EITI Recommendation 17a.
Communal Tax	Total contribution of this tax is less than the materiality threshold (FCFA 55 million) as defined by the scoping study.
Property tax	Total contribution of this tax is less than the materiality threshold (FCFA 55 million) as defined by the scoping study.
Withholding taxes	Withholding taxes performed on payments for rents and purchases paid to suppliers. This payment stream is excluded in accordance with recommendation 17a EITI Source Book.
CFC contribution (employee)	It corresponds to the amount withheld by the employer from the wages paid for the contribution to the CFC. This payment stream is excluded in accordance with recommendation 17a EITI Source Book.
CFC contribution (employee)	It corresponds to the amount withheld by the employer from the wages paid for the contribution to FNE. This payment stream is excluded in accordance with Recommendation 17a EITI Source Book.

### 3.5 Flow chart of payment flows

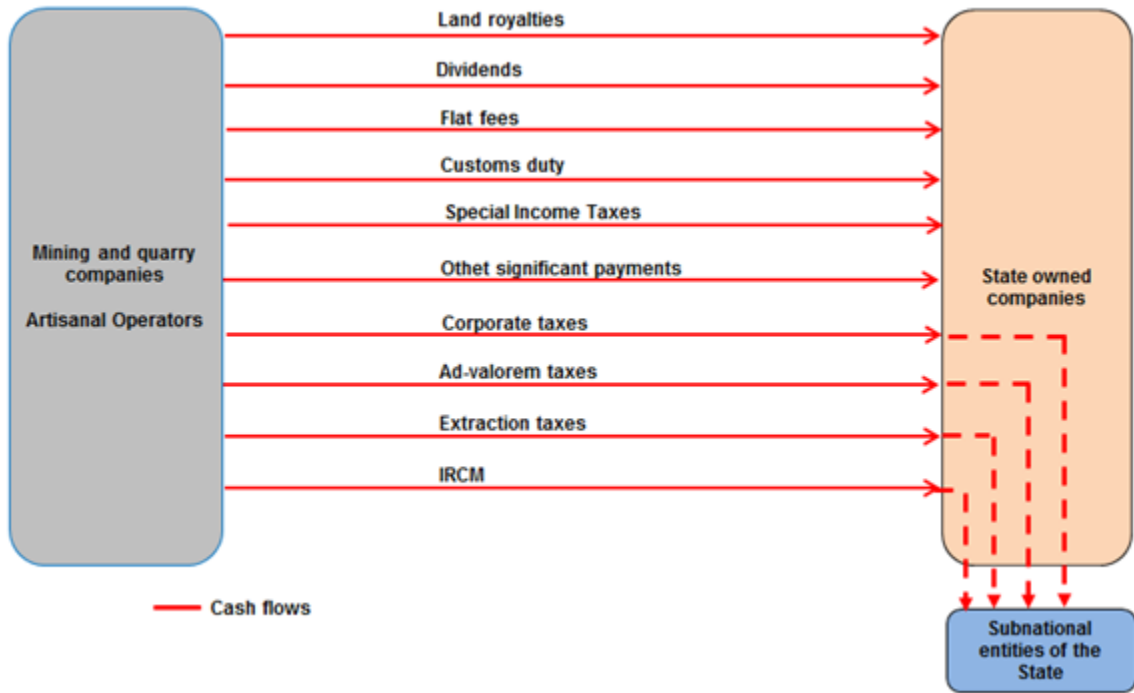
#### 3.5.1 In the oil sector



### 3.5.2 In the oil transport sector



### 3.5.3 In the mining sector



## **4. RECONCILIATION RESULTS**

We present below detailed results of our reconciliation exercise, as well as differences noted between amounts paid by extractive companies and the amounts received by Government Agencies.

We have highlighted the amounts initially reported and the adjustments made following our reconciliation work, as well as the final amounts and unreconciled differences.

### **4.1 Reconciliation by Extractive Companies**

These tables below give a summary of the differences between the payments reported by Extractive companies and receipts reported by the various Government Agencies. However, these tables do not contain payment flows declared unilaterally.

The tables include consolidated figures based on the Reporting Templates made by every Oil Company and Government Agency, the adjustments made by us following our reconciliation work, and the residual, unreconciled differences. Detailed reconciliation reports for each company are included in Annex 5.

Details of reconciliation of **in kind payments** are as follows:

Company	Initial volumes (bbl)			Adjustments (bbl)			Final volumes (bbl)		
	Companies	Government	Difference	Companies	Government	Difference	Companies	Government	Difference
Perenco Cameroon	1 437 216	1 445 664	(8 448)	-	(8 448)	8 448	1 437 216	1 437 216	-
Total Exploration Production Cameroun	9 330 487	9 330 487	-	-	-	-	9 330 487	9 330 487	-
Pecten Cameroun Company	3 847 692	3 847 692	-	-	-	-	3 847 692	3 847 692	-
<b>Total</b>	<b>14 615 395</b>	<b>14 623 843</b>	<b>(8 448)</b>	<b>-</b>	<b>(8 448)</b>	<b>8 448</b>	<b>14 615 395</b>	<b>14 615 395</b>	<b>-</b>

Details of reconciliation of **cash payments** are as follows:

Company (FCFA)	Initial amounts (FCFA)			Adjustments (FCFA)			Final amounts (FCFA)		
	Companies	Government	Difference	Companies	Government	Difference	Companies	Government	Difference
Geovic Cameroon Plc	182 185 006	126 308 066	55 876 940	-	55 876 940	(55 876 940)	182 185 006	182 185 006	-
RAZEL	106 143 492	2 031 898 034	(1 925 754 542)	-	(1 925 754 542)	1 925 754 542	106 143 492	106 143 492	-
CIMENCAM	114 744 490	12 657 813 849	(12 543 069 359)	1 000 000	(12 542 069 359)	12 543 069 359	115 744 490	115 744 490	-
CNK Mining	77 706 559	80 526 782	(2 820 223)	(3 027 894)	16 040 647	(19 068 541)	74 678 665	96 567 429	(21 888 764)
<b>Total Mining sector</b>	<b>480 779 547</b>	<b>14 896 546 731</b>	<b>(14 415 767 184)</b>	<b>(2 027 894)</b>	<b>(14 395 906 314)</b>	<b>14 393 878 420</b>	<b>478 751 653</b>	<b>500 640 417</b>	<b>(21 888 764)</b>
NHC-Operation	8 731 956 404	8 531 359 304	200 597 100	(229 481 568)	-	(229 481 568)	8 502 474 836	8 531 359 304	(28 884 468)
Perenco Cameroon	22 994 489 749	22 771 210 788	223 278 961	4 279 476	162 983 100	(158 703 624)	22 998 769 225	22 934 193 888	64 575 337
Perenco Oil & Gas Cameroon Ltd	1 634 522 490	1 596 527 221	37 995 269	-	38 909 661	(38 909 661)	1 634 522 490	1 635 436 882	(914 392)
Total Exploration Production Cameroun	36 128 229 215	35 989 474 062	138 755 153	-	159 795 349	(159 795 349)	36 128 229 215	36 149 269 411	(21 040 196)
Pecten Cameroun Company	54 106 275 235	54 122 911 086	(16 635 851)	-	-	-	54 106 275 235	54 122 911 086	(16 635 851)
Addax Petroleum Cameroon Ltd	524 602 921	525 881 883	(1 278 962)	-	53 672	(53 672)	524 602 921	525 935 555	(1 332 634)
Mobil Producing Cameroon Limited Inc	5 343 077 026	5 343 077 026	-	-	-	-	5 343 077 026	5 343 077 026	-
Euroil Ltd	176 484 975	98 255 370	78 229 605	-	99 323 831	(99 323 831)	176 484 975	197 579 201	(21 094 226)
Noble Energy Cameroon Ltd	175 285 532	175 675 702	(390 170)	-	-	-	175 285 532	175 675 702	(390 170)



Company (FCFA)	Initial amounts (FCFA)			Adjustments (FCFA)			Final amounts (FCFA)		
	Companies	Government	Difference	Companies	Government	Difference	Companies	Government	Difference
Murphy Cameroon (Sterling Cameroon Ltd)	25 509 000	25 509 000	-	-	-	-	25 509 000	25 509 000	-
Rodeo Development Ltd	446 024 395	449 043 653	(3 019 258)	-	-	-	446 024 395	449 043 653	(3 019 258)
Kosmos Energy Cameroon Inc	182 744 941	182 541 736	203 205	-	(762 370)	762 370	182 744 941	181 779 366	965 575
Glencore Exploration Camroon Ltd	67 571 481	68 604 489	(1 033 008)	-	-	-	67 571 481	68 604 489	(1 033 008)
Yan Chang Logone Development Company SA	307 730	2 403 336	(2 095 606)	-	-	-	307 730	2 403 336	(2 095 606)
<b>Total Hydrocarbon sector</b>	<b>130 537 081 093</b>	<b>129 882 474 655</b>	<b>654 606 438</b>	<b>(225 202 092)</b>	<b>460 303 243</b>	<b>(685 505 335)</b>	<b>130 311 879 001</b>	<b>130 342 777 898</b>	<b>(30 898 897)</b>
COTCO	20 170 702 592	20 098 495 233	72 207 358	-	69 277 175	(69 277 175)	20 170 702 592	20 167 772 408	2 930 183
<b>Total Transport oil sector</b>	<b>20 170 702 592</b>	<b>20 098 495 233</b>	<b>72 207 358</b>	<b>-</b>	<b>69 277 175</b>	<b>(69 277 175)</b>	<b>20 170 702 592</b>	<b>20 167 772 408</b>	<b>2 930 183</b>
<b>Total (FCFA)</b>	<b>151 188 563 232</b>	<b>164 877 516 620</b>	<b>(13 688 953 388)</b>	<b>(227 229 986)</b>	<b>(13 866 325 896)</b>	<b>13 639 095 910</b>	<b>150 961 333 246</b>	<b>151 011 190 723</b>	<b>(49 857 477)</b>

Reconciliation of transfers from NHC mandate to DGTFMC is as follows:

Company	Initial amount (FCFA)			Adjustments (FCFA)			Final amount (FCFA)		
	Companies	DGTFMC	Difference	Companies	DGTFMC	Difference	Companies	DGTFMC	Difference
NHC Mandate	541 152 986 896	541 152 986 896	-	-	-	-	541 152 986 896	541 152 986 896	-
<b>Total</b>	<b>541 152 986 896</b>	<b>541 152 986 896</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>541 152 986 896</b>	<b>541 152 986 896</b>	<b>-</b>

## 4.2 Reconciliation by revenue stream

The tables below show total duties and taxes (except those reported unilaterally) reported by extractive companies and Governmental Agencies, taking into account all adjustments.

Payment flows	Initial amounts (FCFA)			Adjustments (FCFA)			Final amounts (FCFA)		
	Company	NHC	Difference	Company	NHC	Difference	Company	NHC	Difference
<b>Transfers NHC-Mandate to Treasury</b>									
Direct transfers from NHC to Treasury	402 939 000 000	402 939 000 000	-	-	-	-	402 939 000 000	402 939 000 000	-
Indirect transfers from NHC to Treasury	138 213 986 896	138 213 986 896	-	-	-	-	138 213 986 896	138 213 986 896	-
<b>Total payments from NHC to the Treasury (FCFA)</b>	<b>541 152 986 896</b>	<b>541 152 986 896</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>541 152 986 896</b>	<b>541 152 986 896</b>	<b>-</b>

Payment flows	Initial amounts (FCFA)			Adjustments (FCFA)			Final amounts (FCFA)		
	Company	NHC	Difference	Company	NHC	Difference	Company	NHC	Difference
<b>Payments perceived by NHC</b>									
Proportional mining Royalty	21 070 940 532	21 070 940 532	-	-	-	-	21 070 940 532	21 070 940 532	-
Royalty proportional to the production	-	-	-	-	-	-	-	-	-
Negative proportional mining Royalty	(30 567 432 692)	(30 567 461 608)	28 916	-	-	-	(30 567 432 692)	(30 567 461 608)	28 916
Signature bonus	115 612 763	115 610 240	2 523	-	-	-	115 612 763	115 610 240	2 523
Production bonus	-	-	-	-	-	-	-	-	-
Additional Petroleum tax	-	-	-	-	-	-	-	-	-
Training Expenses	368 971 006	321 550 855	47 420 151	-	47 420 151	(47 420 151)	368 971 006	368 971 006	-
Hydrocarbons Transportation taxes	-	-	-	-	-	-	-	-	-
Dividends paid to NHC	23 940 844 854	23 940 844 854	-	-	-	-	23 940 844 854	23 940 844 854	-
<b>Total payments from oil companies to NHC</b>	<b>14 928 936 463</b>	<b>14 881 484 873</b>	<b>47 451 590</b>	<b>-</b>	<b>47 420 151</b>	<b>(47 420 151)</b>	<b>14 928 936 463</b>	<b>14 928 905 023</b>	<b>31 439</b>

Payment flows	Initial amounts (FCFA)			Adjustments (FCFA)			Final amounts (FCFA)		
	Company	Government	Difference	Company	Government	Difference	Company	Government	Difference
<b>Direct payments to the State</b>									
NHC Dividends	-	417 500 000	(417 500 000)	417 500 000	-	417 500 000	417 500 000	417 500 000	-
Corporation Tax (oil and non-oil)	105 053 596 507	104 715 284 630	338 311 877	(232 509 462)	2 165 578	(234 675 040)	104 821 087 045	104 717 450 208	103 636 837
Flat fees (including fees paid for allocation or renewal of permit)	142 633 370	11 180 000	131 453 370	(61 500 000)	69 953 370	(131 453 370)	81 133 370	81 133 370	-
Land royalties	389 323 312	343 214 562	46 108 750	62 500 000	108 578 750	(46 078 750)	451 823 312	451 793 312	30 000
Ad Valorem Tax	14 434 800	15 744 840	(1 310 040)	-	(1 310 040)	1 310 040	14 434 800	14 434 800	-
Extraction Tax	199 823 601	195 287 817	4 535 784	-	4 535 784	(4 535 784)	199 823 601	199 823 601	-
Special Income Tax	16 163 092 907	15 928 184 741	234 908 166	-	234 822 738	(234 822 738)	16 163 092 907	16 163 007 479	85 428
Tax Penalties	79 133 691	30 442 764	48 690 927	-	48 538 739	(48 538 739)	79 133 691	78 981 503	152 188
Customs duty	4 318 603 287	18 881 537 257	(14 562 933 970)	-	(14 409 315 545)	14 409 315 545	4 318 603 287	4 472 221 712	(153 618 425)
Customs penalties	-	8 920 000	(8 920 000)	-	(8 620 000)	8 620 000	-	300 000	(300 000)
Other Penalties (non-compliance with the exploration/production program)	-	-	-	-	-	-	-	-	-
Pipeline Transit fees (COTCO)	8 247 574 628	8 247 574 628	0	-	-	-	8 247 574 628	8 247 574 628	0
Dividends paid to the Government	500 000 000	-	500 000 000	(500 000 000)	-	(500 000 000)	-	-	-
NEF Contribution	294 753 620	266 615 435	28 138 185	-	28 120 333	(28 120 333)	294 753 620	294 735 768	17 852
CFC Contribution (Employer's contribution)	442 045 748	438 886 575	3 159 173	-	3 051 970	(3 051 970)	442 045 748	441 938 545	107 203
Progressive Bonus	-	-	-	-	-	-	-	-	-
Tax on Income from Movable Capital (IRCM)	323 267 804	405 767 804	(82 500 000)	86 779 476	4 279 476	82 500 000	410 047 280	410 047 280	0
Inspection and control fees	91 343 494	89 890 694	1 452 800	-	1 452 800	(1 452 800)	91 343 494	91 343 494	-
<b>Total direct payment flows (FCFA)</b>	<b>136 259 626 769</b>	<b>149 996 031 747</b>	<b>(13 736 404 978)</b>	<b>(227 229 986)</b>	<b>(13 913 746 047)</b>	<b>13 686 516 061</b>	<b>136 032 396 783</b>	<b>136 082 285 700</b>	<b>(49 888 917)</b>

Unadjusted residual differences are detailed in Section 5 of this report.

## 4.3 Adjustments

### 4.3.1 Extractive company adjustments

The adjustments were carried out on the basis of a confirmation from extractive companies and Government Agencies supported by original flag receipts wherever deemed appropriate. These adjustments are detailed as follows:

#### **For cash payment flows**

Adjustments made by extractive companies	Amount (FCFA)
Taxes reported but outside of the reconciliation scope (a)	(3 172 074 301)
Taxes paid/received not reported by extractive companies (b)	1 294 228
<b>Total net adjustments</b>	<b>(3 170 780 073)</b>

- (a) These adjustments are mainly from amounts reported by the extractive companies at the “**Other material payments to the Government**” which are outside the EITI reconciliation scope based on their category; we present the main adjustments in the table below by company and by tax:

Company	Taxes excluded from EITI reconciliation scope	Amount (FCFA)
Perenco Cameroon	Personal income tax	507 933 776
	Withholding taxes	229 982 382
	VAT	49 132 763
Perenco Oil & Gas Cameroon Ltd	Withholding taxes	120 753 370
	VAT	3 380 775
Total Exploration Production Cameroun	Personal income tax	2 156 255 483
	TVA	100 393 159
<b>Total</b>		<b>3 167 831 708</b>

- (b) These are payment flows paid / received by some extractive companies but which were not included in their reporting templates. The detail by company and by tax of these adjustments is presented in the following table:

Company	Taxes not reported by company	Amount (FCFA)
C&K Mining	Corporation Tax	294 228
CIMENCAM	Flat fees	1 000 000
<b>Total</b>		<b>1 294 228</b>

#### **In kind payments**

There were no adjustments relating to in kind payment flows.

### 4.3.2 Government Agency adjustments

The adjustments were carried out on the basis of confirmations received from extractive companies or from Government Agencies supported by original payment receipts wherever deemed appropriate. These adjustments are detailed as follows:

#### **For cash payment flows**

Adjustments made to Government Agency Declaration	Amount (FCFA)
Taxes reported outside the reconciliation scope (a)	(14 537 831 748)
Taxes paid/received not reported by Government Agencies (b)	1 132 068 563
Taxes declared but paid outside of the reconciliation period (c)	(432 837 229)
Taxes reported incorrectly (d)	(27 725 482)
<b>Total adjustments</b>	<b>(13 866 325 896)</b>

(a) These are Customs Duties and Customs Penalties reported by DGC as presented in the table below:

Company	Excluded taxes	Amount (FCFA)
CIMENCAM	Customs Duty	(12 532 798 523)
CIMENCAM	Customs Penalties	(8 620 000)
RAZEL	Customs Duty	(1 930 941 162)
Total Exploration Production Cameroun	Services	(51 903 680)
Perenco Cameroun	CFC Contribution	(12 560 883)
Perenco Cameroun	NEF Contribution	(1 007 500)
<b>Total</b>		<b>(14 537 831 748)</b>

According to the reporting instructions Common Rights payments and Customs Duties are excluded from the declaration of CIMECAM and RAZEL as their extractive activities are considered as secondary activities.

In addition, NHC reported erroneously an amount of FCFA 51,903,680 of training fees in its declaration to "NHC-Mandate/Perenco Total". This payment represents a bill of service delivery and is therefore outside of the scope of reconciliation.

(b) These adjustments relate to payment flows not declared by DGT, MINMINDT and NHC. Details of these adjustments were provided by respective Government Agencies and extractive companies for confirmation:

Taxes	DGT	MINMINDT	DGTFMC	NHC	Total (FCFA)	DGT
Special Income Tax	660 909 277					660 909 277
Land royalties	107 448 750					107 448 750
Training Expenses		99 323 831				99 323 831
Flat fees (including fees paid for allocation or renewal of permit)	71 083 370					71 083 370
Customs penalties			54 424 140			54 424 140
Tax penalties	48 538 739					48 538 739
CFC Contribution	43 444 753					43 444 753
NEF Contribution	29 074 161					29 074 161

Taxes	DGT	MINMINDT	DGTFMC	NHC	Total (FCFA)	DGT
Extraction Tax				9 923 688		9 923 688
Tax on Income from Movable Capital (IRCM)	4 279 476					4 279 476
Corporation Tax (oil and non-oil )	2 165 578					2 165 578
Inspection and control fees				1 452 800		1 452 800
<b>Total</b>	<b>966 944 104</b>	<b>99 323 831</b>	<b>54 424 140</b>	<b>9 923 688</b>	<b>1 452 800</b>	<b>1 132 068 563</b>

(c) These are discrepancies between the amount reported by Government Agencies and actual payments received. The adjustments were made on the basis of copies of flag receipts and / or confirmation of the administration concerned. These adjustments relate mainly to:

Government Agency	Company	Taxes	Amount received (FCFA)	Tax reported by Administration (FCFA)	Difference (FCFA)
DGT	Perenco Oil & Gas	Special Income Tax	261 576 286	237 796 624	23 779 662
DGT	Perenco Total	Special Income Tax	-	422 140 718	(422 140 718)
DGT	Perenco Total	CFC Contribution	44 506 571	71 576 101	(27 069 530)
<b>Total</b>			<b>306 082 857</b>	<b>731 513 443</b>	<b>(425 430 586)</b>

(d) DGT has reported by mistake a special income tax amounting to FCFA 27,725,482 in the declaration form of Perenco Cameroun, the same amount has been reported for Perenco oil & Gas.

The adjustments made by Government Agencies are as follows:

Administrations	Taxes reported outside the reconciliation scope	Taxes paid/received not reported by Government Agencies	Difference between tax reported and receipt of payment	Taxes reported incorrectly	Total (FCFA)
DGC	(14 472 359 685)	54 424 140			(14 417 935 545)
DGT	(13 568 383)	966 944 104	(426 139 285)	(27 725 482)	499 510 954
NHC	(51 903 680)	99 323 831			47 420 151
DGTFMC		9 923 688	(6 697 944)		3 225 744
MINMITD		1 452 800			1 452 800
<b>Total</b>	<b>(14 537 831 748)</b>	<b>1 132 068 563</b>	<b>(432 837 229)</b>	<b>(27 725 482)</b>	<b>(13 866 325 896)</b>

Adjustments made by tax are detailed as follows:

Taxes reported outside the reconciliation scope	Taxes paid/received not reported by Government agencies	Difference between the amount reported and the receipt of payment	Taxes reported incorrectly	Total (FCFA)	Taxes reported outside the reconciliation scope
Training Expenses	(51 903 680)	99 323 831			47 420 151
Corporation Tax (oil and non-oil)		2 165 578			2 165 578
Flat fees (including fees paid for allocation or renewal of permit)		71 083 370			71 083 370
Land royalties		107 448 750			107 448 750
Ad Valorem Tax			(1 310 040)		(1 310 040)
Extraction Tax		9 923 688	(5 387 904)		4 535 784

Taxes reported outside the reconciliation scope	Taxes paid/received not reported by Government agencies	Difference between the amount reported and the receipt of payment	Taxes reported incorrectly	Total (FCFA)	Taxes reported outside the reconciliation scope
Special Income Tax		660 909 277	(398 361 057)	(27 725 482)	234 822 738
Tax Penalties		48 538 739			48 538 739
Customs duty	(14 463 739 685)	54 424 140			(14 409 315 545)
Customs penalties	(8 620 000)				(8 620 000)
NEF Contribution	(1 007 500)	29 074 161	53 672		28 120 333
CFC Contribution	(12 560 883)	43 444 753	(27 831 900)		3 051 970
Tax on Income from Movable Capital (IRCM)		4 279 476			4 279 476
Inspection and control fees		1 452 800			1 452 800
<b>Total</b>	<b>(14 537 831 748)</b>	<b>1 132 068 563</b>	<b>(432 837 229)</b>	<b>(27 725 482)</b>	<b>(13 866 325 896)</b>

### In kind payments

Only one adjustment was made in the NHC Tax Template in respect of NHC-Operation Oil shares. NHC applied a percentage of 28.5% (used for Perenco Cameroon) instead of 21.5% (used for NHC Associate) in the declaration of December 2010.

State share of Oil	Initial	Adjustment	Final
NHC-mandate share of oil	368 815	(8 448)	360 367

## 4.4 Payment flows declared unilaterally

The payment flows unilaterally declared in this report covers:

- other material payments declared by extractive companies;
- voluntary or non-voluntary contributions to social projects declared by extractive companies;
- sub-national transfers income from extractive industries; and
- revenues of mining companies not included in the reconciliation scope but declared by Government Agencies.

### 4.4.1 Other material payments

The "Other material payments" paid to the State after adjustments amount to **FCFA 229,595,160**, the detail of payments initially reported amounting **FCFA 3,173,145,247** and related adjustments are as follows:

Companies	Taxes	Initial	Adjustment	Final	Category adjustments
Perenco Cameroon	Personal income tax	507 933 776	(507 933 776)	-	Out of the reconciliation scope
	Withholding tax	229 982 382	(229 982 382)	-	Out of the reconciliation scope
	VAT	49 132 763	(49 132 763)	-	Out of the reconciliation scope
	IRCM	4 279 476	(4 279 476)	-	Reclassified under "IRCM"
Perenco Oil & Gas Cameroon Ltd	Withholding tax	120 753 370	(120 753 370)	-	Out of the reconciliation scope
	VAT	3 380 775	(3 380 775)	-	Out of the reconciliation scope

Companies	Taxes	Initial	Adjustment	Final	Category adjustments
Total Exploration Production Cameroun	Personal income tax	2 156 255 483	(2 156 255 483)	-	Out of the reconciliation scope
	TVA	100 393 159	(100 393 159)	-	Out of the reconciliation scope
SNH-Operation	Corporate tax	-	229 481 568	229 481 568	Reclassified from « Corporation Tax (oil and non-oil)»
Yan Chang	Other payments	1 034 063	(920 471)	113 592	Out of the reconciliation scope
<b>Total</b>		<b>3 173 145 247</b>	<b>(2 943 550 087)</b>	<b>229 595 160</b>	

Payment flows that are excluded by their nature have been adjusted for the purposes of determining the extractive sector revenues.

The reclassification operated in the declaration form of NHC-Operation is related to an amount paid directly to FEICOM for the additional municipal tax and reported as Corporation Tax (oil and non-oil) ». This amount which should be paid to GDT, according to the principle of Treasury account unity, has been confirmed by FEICOM.

#### 4.4.2 Social payments

Total contributions reported by extractive companies amounted to FCFA 54,775,033 and is detailed as follows:

Company	Nature	Voluntary Contributions to social projects	Non Voluntary Contribution to social projects	Total
CIMENCAM	Local development (Mombo City)	34 622 756	-	34 622 756
<b>Total Mining Sector</b>		<b>34 622 756</b>	<b>-</b>	<b>34 622 756</b>
Kosmos Energy Cameroon Inc	Training expenses	-	4 750 700	4 750 700
	Training expenses (USD 10 950) (*)	-	5 179 577	5 179 577
<b>Total Oil Sector</b>		<b>-</b>	<b>9 930 277</b>	<b>9 930 277</b>
COTCO	Village communities		10 222 000	10 222 000
<b>Total Oil transportation sector</b>		<b>-</b>	<b>10 222 000</b>	<b>10 222 000</b>
<b>Total (FCFA)</b>		<b>34 622 756</b>	<b>20 152 277</b>	<b>54 775 033</b>

(\*)These transfers were reported in USD and converted to FCFA using the day of payment rate, as published on the website of the BEAC (<http://www.beac.int/>)

#### 4.4.3 Mining sector revenues

##### a) Mining sector revenues

Total payment flows reported unilaterally by Government as received from mining companies not included in the scope of conciliation (unreconciled) amount to **FCFA 324,996,114** detailed by company as follows:

Company	Flat fees	Land royalties	Ad Valorem Tax	Extraction Tax	Customs duty	Total
AFRICA AURA	1 482 250	-	-	-	3 513 036	4 995 286
AK MINING	-	-	8 502 480	-	-	8 502 480
AK MINING & C&K MINING	-	-	6 640 680	-	34 164 794	40 805 474
AK MINING & XING RONG	-	-	4 502 744	-	-	4 502 744
AK MINING C&K IMPERIAL MIN	-	-	4 375 440	-	-	4 375 440



Company	Flat fees	Land royalties	Ad Valorem Tax	Extraction Tax	Customs duty	Total
AK MINING. XIN RONG C&K	-	-	5 848 128	-	-	5 848 128
AK MINING/ NLONDOCK	-	-	3 918 240	-	-	3 918 240
ALLANTE R.	2 000 000	-	-	-	-	2 000 000
AUCAM SARL	-	984 700	-	-	-	984 700
BEIG 3	6 894 000	-	-	-	4 770 086	11 664 086
BOCOM	9 635 600	-	-	-	40 613 420	50 249 020
BOCOM/ZANGA/AES SONEL/MOUSSA YAYA/GUELI	835 000	-	-	-	-	835 000
C&K CAPAM BETARE	-	-	3 138 880	-	-	3 138 880
C&K & CAMINCO	-	-	1 915 780	-	-	1 915 780
C&K MINING	-	-	1 000 000	-	-	1 000 000
C&K MINING & CAMINCO	-	-	2 210 100	-	-	2 210 100
C&K. MAMOUDA HENG XING	-	2 800 000	-	-	-	2 800 000
CAM IRON	-	1 566 800	-	-	25 620 987	27 187 787
CAMEROON ALUMINA	-	2 728 320	-	-	-	2 728 320
CAMEROON MINING ACTION	-	-	-	-	4 574 208	4 574 208
CAMEROUN GLOBAL MINING (BA)	200 000	-	-	-	-	200 000
CAMEX Sarl	200 000	-	-	-	-	200 000
CAMINA SA	7 000 000	5 667 000	-	-	-	12 667 000
CAMINCO	-	2 000 000	1 709 400	-	-	3 709 400
CAMINEX	1 452 300	1 468 050	-	-	1 166 567	4 086 917
CAPAM /KAMBELE	-	-	1 108 345	-	-	1 108 345
CAPAM HOLDIN/CAPAM BEKE	-	-	453 530	-	-	453 530
CAPAM HOLDING	-	-	382 430	-	-	382 430
CAPAM KETTE.KAMBEL.NGO URA.BTRE(TAD)	-	-	1 591 431	-	-	1 591 431
CAPAM/ADOU/OUS MAN MAH	-	-	338 892	-	-	338 892
CBC & IMPERIAL MINING	120 000	-	-	-	-	120 000
CMC	6 000 000	-	-	-	-	6 000 000
COAST	3 755 600	-	-	-	-	3 755 600
CRD SA	1 000 000	-	-	-	-	1 000 000
DANGOTE	4 000 000	-	-	-	-	4 000 000
DIVINE MINING	6 000 000	-	-	-	-	6 000 000
ERLY BUSINESS	1 000 000	-	-	-	-	1 000 000
ESPT	-	-	246 368	-	-	246 368
ESPT BP 13 28/YDE	-	-	589 800	-	-	589 800
FAMETAL Mining	-	2 983 200	-	-	83 708	3 066 908
FED GIC COL. C&K.HENG ZING	1 950 000	-	-	-	-	1 950 000
GIE	-	999 400	-	-	-	999 400
GMB	16 955 750	-	-	-	-	16 955 750
GOLDEN TRADE	-	-	149 690	-	-	149 690
GOLDEX	-	1 533 310	6 201 500	-	-	7 734 810

Company	Flat fees	Land royalties	Ad Valorem Tax	Extraction Tax	Customs duty	Total
GOLDEX /CAPAM /COL	-	-	1 187 440	-	-	1 187 440
GOLDEX/ SOULEYMANOU	-	-	753 552	-	-	753 552
GRACAM	-	1 997 130	-	-	-	1 997 130
G-STONES	-	2 178 000	-	-	-	2 178 000
HARVEST MNING CORPORATION	-	-	-	-	65 083	65 083
IMPERIAL MIN.DANA. C&K	-	-	1 749 880	-	-	1 749 880
IMPERIAL MINING	-	-	183 900	-	560 500	744 400
KOCAM MINING	1 500 000	-	-	-	-	1 500 000
KOREA CAM	-	1 285 500	-	-	-	1 285 500
KUKUMA DIAMOND	860 000	-	-	-	-	860 000
LUZ MINING	5 958 000	-	-	-	-	5 958 000
MANU MINING,FEDN°6,N°8	-	2 965 000	-	-	-	2 965 000
MEGA URANIUM	206 000	456 000	-	-	-	662 000
MOTAZE& SONS	2 000 000	-	-	-	-	2 000 000
MUTARA B.	1 000 000	-	-	-	-	1 000 000
OPTIMUM	1 485 600	-	-	-	-	1 485 600
ORIENTAL Mining	1 000 000	-	-	-	-	1 000 000
PANTECHNIKI/ AK MINING	2 956 480	-	-	-	-	2 956 480
Pierre ROCCAGLIA	-	-	2 779 208	-	-	2 779 208
RADGEWAY	1 737 400	-	-	-	-	1 737 400
ROYAL CROWN DRINK	1 000 000	-	-	-	-	1 000 000
SAMMY. GOLDEX PORO/NYA	735 000	550 000	-	-	-	1 285 000
SICAMINES	-	920 880	-	-	-	920 880
SIDEMI ET Pierre ROCCAGLIA	-	-	-	4 213 866	-	4 213 866
SINOSTEEL	2 934 900	1 467 450	-	-	695 359	5 097 709
SOFTROCK E.	-	3 000 000	-	-	-	3 000 000
SOGOPROCAM	-	-	631 692	-	-	631 692
SOURCE DU PAYS	-	576 000	-	-	-	576 000
SOURCE PRESTIGE	1 000 000	-	-	-	-	1 000 000
STE BRUNDA	906 000	-	-	-	-	906 000
STE BUNS	-	1 702 050	-	-	-	1 702 050
STE CAM EPL M.METALLICOM	2 400 000	-	-	-	-	2 400 000
STE CAMEROUN.EXPL.MI NIERE	-	-	144 720	-	-	144 720
STE GREEN STONE	600 000	-	-	-	-	600 000
STE NUMALI M.	1 890 000	-	-	-	-	1 890 000
STE S&S Mining	-	1 000 000	-	-	-	1 000 000
UNIVERSAL CONT.	1 000 000	-	-	-	-	1 000 000
ZING RONG	-	-	221 580	-	-	221 580
<b>Total</b>	<b>101 649 880</b>	<b>40 828 790</b>	<b>62 475 830</b>	<b>4 213 866</b>	<b>115 827 748</b>	<b>324 996 114</b>

b) Revenues from quarry operations

Total payment flows reported unilaterally by Government as received from quarry companies not included in the scope of conciliation (unreconciled) amount to **FCFA 50,952,518** detailed by company as follows:

Company	Flat fees	Research Permits	Land royalties	Extraction tax	Ad Valorem Tax	Total
ADRH	-	-	139 400	-	-	139 400
ARAB CONTRACTOR	-	-	1 700 000	15 753 550	-	17 453 550
BAANA ZARAMI	-	2 000 000	-	-	-	2 000 000
CAMRAIL	-	-	975 520	-	-	975 520
COSICAM	-	-	-	298 575	-	298 575
CRD	-	-	1 958 000	-	-	1 958 000
EGBTP	-	-	1 447 440	-	-	1 447 440
FOKOU FOBERT	-	-	433 830	-	-	433 830
GROUPE LE GRAVIER	-	-	2 760 000	-	-	2 760 000
MIPROMALO	1 000 000	-	-	-	-	1 000 000
PANTECHNIKI SA	-	-	-	2 146 450	-	2 146 450
PANTECHNIKI/ AK MINING	2 956 480	-	-	-	-	2 956 480
S.E.M.C	-	-	215 000	-	-	215 000
SAFACAM	-	-	-	-	673 506	673 506
SANAGA CONSTRUCTION	1 000 000	-	-	-	-	1 000 000
SOGEA SATOM	-	-	5 347 900	4 991 067	-	10 338 967
STE BUNS	-	-	1 702 050	2 553 750	-	4 255 800
STE TEAGARGES	-	500 000	-	-	-	500 000
TOTAL CAMEROON	400 000	-	-	-	-	400 000
<b>TOTAL</b>	<b>5 356 480</b>	<b>2 500 000</b>	<b>16 679 140</b>	<b>25 743 392</b>	<b>673 506</b>	<b>50 952 518</b>

c) Revenues from artisanal exploitation

Total payment flows reported unilaterally by Government as received from artisanal exploitation not included in the scope of conciliation (unreconciled) amount to **FCFA 36,839,773** detailed by company as follows:

Artisan	Flat fees	Land royalties	Extraction tax	Ad Valorem Tax	Customs	Total
ABBO, ADOUM, SIOUTO	-	-	-	1 790 525	-	1 790 525
ABDOULAI CHERIF	-	100 000	-	141 100	-	241 100
ABENA JEAN	90 000	-	-	-	-	90 000
ADAMOY YAYA	50 000	-	565 855	-	-	615 855
AFRIC PREFA	200 000	-	-	-	-	200 000
ASSALA GASTON	30 000	-	-	-	-	30 000
BAMANE MOKONO	200 000	-	-	-	-	200 000
BONNY	200 000	-	-	-	-	200 000
CAMMEL	30 000	-	-	-	-	30 000
DANA PHILIPPE	-	-	-	319 680	-	319 680
DIOCESE D'EDEA	-	-	224 288	-	-	224 288

Artisan	Flat fees	Land royalties	Extraction tax	Ad Valorem Tax	Customs	Total
DJIBRILLA SIOUTO	-	-	-	419 400	-	419 400
ESSINGAN SARL	-	-	-	29 928	-	29 928
ESSOUMA.FED GIC BETARE	935 000	800 000	-	-	-	1 735 000
FED GIC. /BINDIMBA	2 090 000	700 000	-	207 520	-	2 997 520
FONDATION MIRE	100 000	-	-	-	-	100 000
FONOUPE SANKU	-	356 400	-	-	-	356 400
GARGA ALIM	60 000	-	-	-	-	60 000
GOURI.MAHLEU.SALOU.BI BA	-	2 200 000	-	-	-	2 200 000
HAMADOU.SEIDOU.C&K	-	800 000	-	-	-	800 000
HAROUNA MOHAMADOU	680 000	-	-	-	-	680 000
ISSA LAMINA	90 000	-	-	-	-	90 000
KOMBO GBERI	120 000	200 000	-	-	-	320 000
KOTTO Jean Claude	30 000	-	-	-	-	30 000
MABOUANG/MOUSSA OUSMAN	320 000	-	-	-	-	320 000
MARIGOH MBOUA	5 000	-	-	-	-	5 000
MBAH DIMEME:NGATCHOU	-	2 250 000	-	-	-	2 250 000
MBANG	5 000	-	-	-	-	5 000
MEBOUNOU.KUETE.ANKAM	740 000	900 000	-	-	-	1 640 000
MOFFO.AWA.OBAMA.C&K	900 000	1 700 000	-	-	-	2 600 000
MOUELLE	30 000	-	-	-	-	30 000
MOUSSA YAYA/ SIOUTO	-	-	-	185 714	-	185 714
MOUSSIO	30 000	-	-	-	-	30 000
MPONDO AKWA PATRICE	5 000	-	-	-	-	5 000
NDJING BAYEMI	130 000	-	-	-	-	130 000
NDONGO Epse WEID	-	-	-	967 500	-	967 500
NJUME.GOURI.MAHLEU.SALOU	1 200 000	-	-	-	-	1 200 000
NKE BIKELE	-	-	-	140 560	-	140 560
NNA JEAN JULES	120 000	-	-	-	-	120 000
NTAINTIE FELECITE	120 000	-	-	-	-	120 000
OBAMA ALBERT	-	200 000	-	2 250	-	202 250
OUSMAN MAHAMAT	-	-	-	510 085	-	510 085
PIWELE	30 000	-	-	-	-	30 000
SAMMY.BOUBA.NTSAMAM BOM	-	1 100 000	-	-	-	1 100 000
SAMMY/BOUBA.NTSAMA MBOM.EKANE.BAKARI.HAMZA	860 000	-	-	-	-	860 000
SECK GEM	-	-	-	26 000	-	26 000
SIOUTO.ABBO.ADOUM.MAHAM	-	-	-	1 114 085	-	1 114 085
SOULEYMANOU	755 000	-	-	379 038	-	1 134 038
TCHAKOUNTE,ASSANA,ALI BACHIR	645 000	-	-	-	-	645 000
TCHANKO. MBAH .NGATCHOU	1 750 000	-	-	-	-	1 750 000
TCHIENTCHOU	175 000	200 000	-	-	-	375 000
TCHOUVET. TCHAMBA SOPPO	1 750 000	-	-	-	-	1 750 000

Artisan	Flat fees	Land royalties	Extraction tax	Ad Valorem Tax	Customs	Total
YETUNDE DAHIROU.NKAKE	775 000	950 000	-	-	-	1 725 000
ADOUM OUSM. &DJIBRILLA AB & MOUSSA	-	-	-	316 850	-	316 850
ANABA BATCHOU	240 000	-	-	-	-	240 000
FOTSO	-	-	309 500	-	201 732	511 232
GIC	-	-	92 263	-	-	92 263
CELEVA Sarl	200 000	-	-	-	-	200 000
DICKA MERLIN	30 000	-	-	-	-	30 000
ETS ALBARAKA	200 000	-	-	-	-	200 000
MEDIAKO ANDRE	200 000	-	-	-	-	200 000
MKJC	-	-	73 500	-	-	73 500
Phillippe RODRIGUEZ	60 000	-	-	-	-	60 000
SALIHOU MOUSSA	30 000	-	-	-	-	30 000
TCHASSEM Gilbert	-	-	126 000	-	-	126 000
TCHATCHOUA Joseph	30 000	-	-	-	-	30 000
<b>Total</b>	<b>16 240 000</b>	<b>12 456 400</b>	<b>1 391 406</b>	<b>6 550 235</b>	<b>201 732</b>	<b>36 839 773</b>

## 5. FINAL UNRECONCILED DIFFERENCES

### Cash payment flows

Following our adjustments, the total unreconciled residual differences on payments amounted to **FCFA 49,888,917** representing **0.007%** of total cash payments reported by Government Agencies. This is the sum of positive differences of **FCFA 176,378,190** and negative differences amounting to **FCFA 226,267,107**, details of which are as follows:

Company	Company declaration	State declaration	Difference	Positive difference	Negative difference
Perenco Cameroon	17 509 566 444	17 444 991 107	64 575 337	64 575 337	-
SNH MANDAT	64 974 249	61 042 386	3 931 863	3 931 863	-
COTCO	20 170 702 592	20 167 772 408	2 930 183	2 930 186	(3)
Kosmos	67 132 178	66 169 126	963 052	963 052	-
Noble Energy	175 285 532	175 675 702	(390 170)	-	(390 170)
Perenco Oil & Gas Cameroon Ltd	1 364 875 315	1 365 789 707	(914 392)	-	(914 392)
Glencore	67 571 481	68 604 489	(1 033 008)	-	(1 033 008)
Addax Petroleum Cameroon Ltd	524 602 921	525 935 555	(1 332 634)	-	(1 332 634)
Yan Chang Logone Development Company SA	307 730	2 403 336	(2 095 606)	155 502	(2 251 108)
Rodeo	446 024 395	449 043 653	(3 019 258)	-	(3 019 258)
Pecten Cameroun Company	53 495 482 979	53 512 147 746	(16 664 767)	-	(16 664 767)
Total Exploration Production Cameroun	51 724 716 411	51 745 756 607	(21 040 196)	-	(21 040 196)
Euroil	77 161 144	98 255 370	(21 094 226)	-	(21 094 226)
C&K Mining	74 678 665	96 567 429	(21 888 764)	-	(21 888 764)
SNH-Operation	8 437 500 587	8 470 316 918	(32 816 331)	103 822 250	(136 638 581)
<b>Total</b>	<b>154 200 582 623</b>	<b>154 250 471 539</b>	<b>(49 888 917)</b>	<b>176 378 190</b>	<b>(226 267 107)</b>

The unreconciled differences can be analysed as follows:

Company	Differences (FCFA)	Taxes not confirmed by the State (a)	Taxes not reported by NHC (b)	Taxes not reported by extractive companies (c)	Detail not reported by extractive companies	Taxes non reported by the State (d)	Immaterial differences
COTCO	2 930 183					2 930 186	(3)
Total Exploration Production Cameroun	(21 040 196)				(20 740 176)		(300 020)
Pecten Cameroun Company	(16 664 767)			(16 664 767)			
Perenco Cameroon	64 575 337				64 575 337		
SNH-Operation	(32 816 331)	103 636 837	(136 638 581)				185 413
Addax Petroleum Cameroon Ltd	(1 332 634)			(1 332 634)			
Perenco Oil & Gas Cameroon Ltd	(914 392)						(914 392)
Euroil	(21 094 226)			(21 094 226)			
Kosmos	963 052						963 052
Noble Energy	(390 170)						(390 170)
Yan Chang Logone Development Company SA	(2 095 606)			(2 251 108)			155 502
Rodeo	(3 019 258)			(3 019 258)			
Glencore	(1 033 008)			(1 033 008)			
SNH-Mandate	3 931 863					3 931 863	
C&K Mining	(21 888 764)			(21 888 764)			
<b>Total général</b>	<b>(49 888 917)</b>	<b>103 636 837</b>	<b>(136 638 581)</b>	<b>(67 283 765)</b>	<b>43 835 161</b>	<b>6 862 049</b>	<b>(300 618)</b>

(a) Taxes non reported by the State

The discrepancy is the amount that NHC paid directly to Yaounde City Council in respect of additional municipal tax (CAC) on non-oil corporate tax. This amount which should be directly paid to DGT, according to the principle of Treasury account unity, could not be confirmed by this entity that have not been included in the scope of reconciliation (See our recommendation 7.1.3.3).

(b) Taxes non reported by NHC

The difference is related to the customs duties paid by NHC to freight forwarders that have not been reported in the declaration form. According to officials of the NHC, freight invoices do not include detail of customs receipts. (See our recommendation 7.2.6).

(c) Taxes not reported by extractive companies

These relate to Customs Duties reported by DGC but not confirmed by extractive companies. This difference is due to the fact that customs duties are not recorded individually by some oil companies but overall based on freight bill. (See our recommendation 7.2.6).

(d) Detail non submitted by extractive companies

This difference results from the amount of customs duties reported by the DGD and the one reported by Perenco Cameroon and Perenco Total. These extractive companies did not report the detail by customs receipts in their declaration forms. This situation did not allow us to reconcile and identify the difference. (See our recommendation 7.2.6).

(e) Taxes not reported by the State

These are payment flows in connection with Customs Duties reported by various mining companies but have not been confirmed by the DGC.

(f) Immaterial differences

These are the differences, which arose by company and by payment flows are below the materiality threshold of FCFA 1 million.



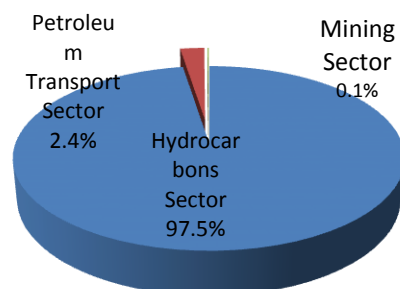
## 6. ANALYSIS OF KEY INDICATORS IN THE EXTRACTIVE SECTOR

We summarise in the table below the payments after adjustments by industry, by mining company and by payment flows reported by the State.

### 6.1 Contribution of the activity in the extractive sector

The table below presents the contribution of each extractive sector covered by the reconciliation exercise:

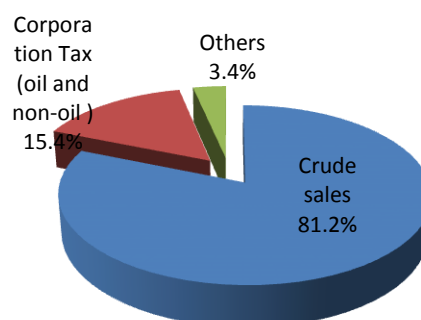
Sector	Payments received by Government Agencies (FCFA)	% of total payments
Hydrocarbon sector	660 899 786 881	97.5%
Oil transport sector	16 084 592 735	2.4%
Mining sector	948 051 578	0.1%
<b>Total extractive sector</b>	<b>677 932 431 194</b>	<b>100%</b>



### 6.2 Contribution of flows in the extractive sector

The table below presents the contribution of each revenue flow covered by the reconciliation exercise in the extractive sector:

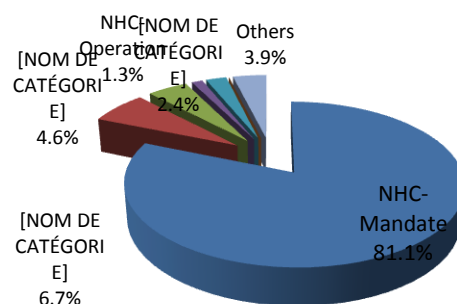
Payment Flows	Payment received by Government Agencies (FCFA)	% of total payments
Crude sales	550 164 926 727	81.2%
Corporation Tax (oil and non-oil)	104 717 450 208	15.4%
Others	23 050 054 259	3.4%
<b>Total (FCFA)</b>	<b>677 932 431 194</b>	<b>100%</b>



### 6.3 Contribution of extractive companies in the extractive sector

The table below presents the contribution of each company covered by the reconciliation exercise in the extractive sector:

Company	Payments received by Government Agencies (FCFA)	% of total payments
NHC-Mandate	550 164 926 727	81.1%
Pecten Cameroun Company	45 172 168 167	6.7%
Total Exploration Production Cameroun	31 516 804 721	4.6%
COTCO	16 084 592 732	2.4%
NHC-Operation	8 760 840 872	1.3%
Others	26 233 097 971	3.9%
<b>Total oil sector</b>	<b>677 932 431 194</b>	<b>100%</b>



## 6.4 Revenues declared compared with Government revenues and GDP

This table shows the contribution of the extractive sector to the State's budget and the ratio of these revenues to Gross Domestic Product.

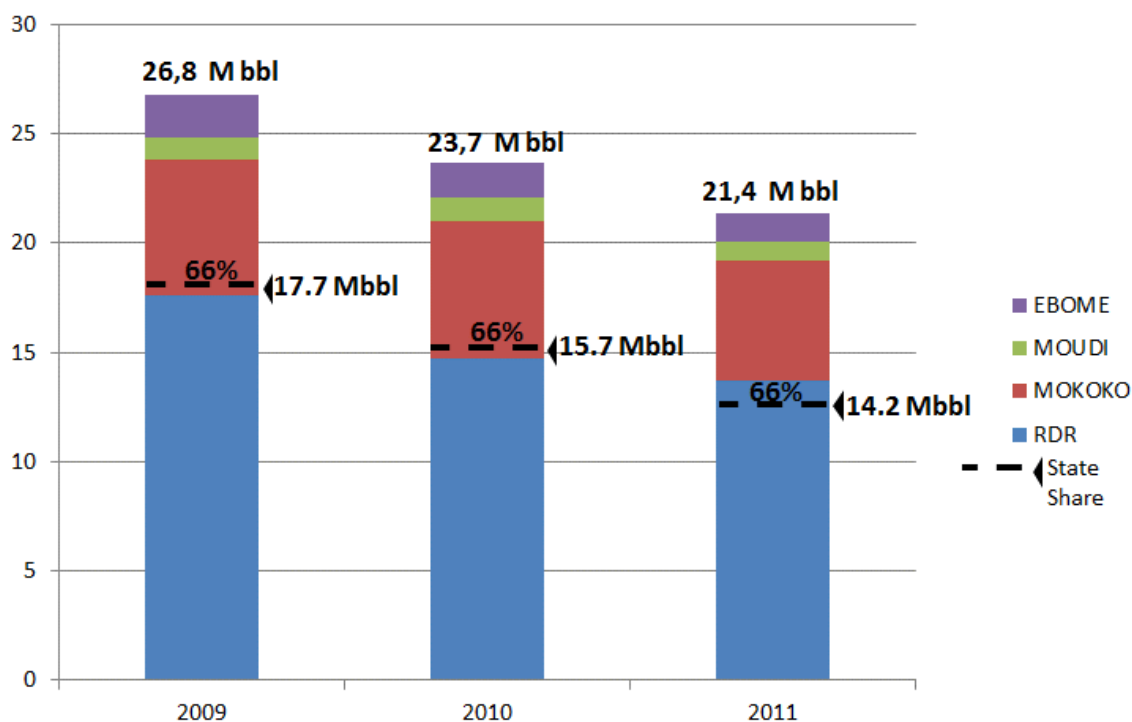
Year	Total revenues reported by Government (billions of FCFA)	Government's total revenue (billions of FCFA)*	EITI revenues /State revenue	GDP (billions of FCFA)**	EITI revenues /GDP
2011	678	2 260	30%	13 015	5.2%

(\*) Source: Scoreboard of public finances, 9 May 2012

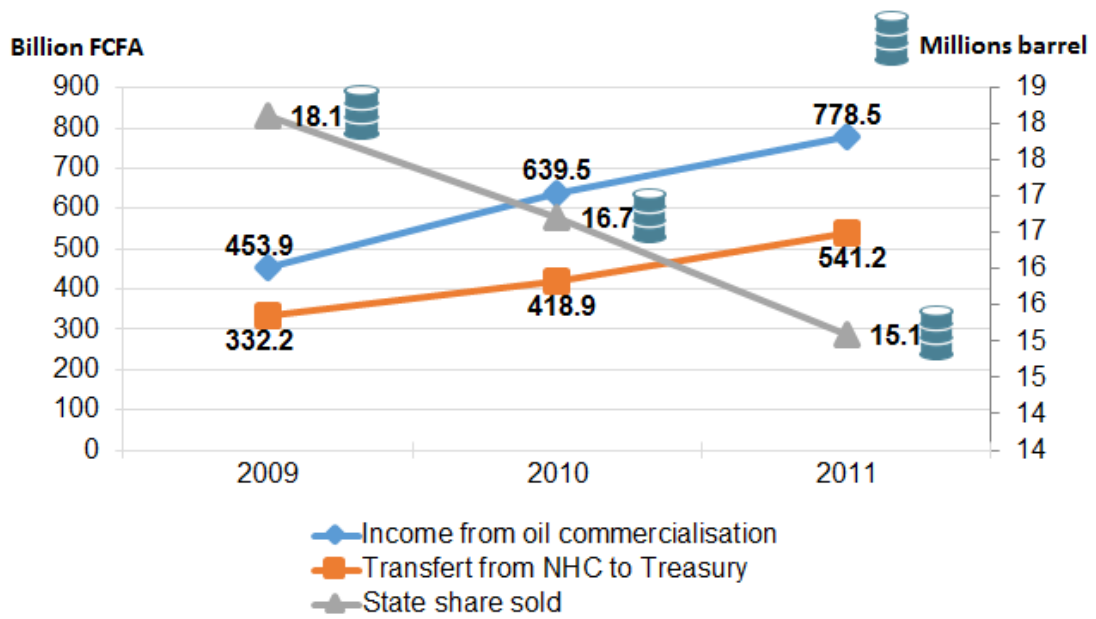
(\*\*) Source: IMF, BEAC.

## 6.5 Evolution of production and revenue from oil

The graph below shows the evolution of oil production in Cameroon for the period 2009-2011 by oilfield as well as the share of the state in oil production.



The graph below shows the evolution of the income from the sale of State's share in oil production over the period 2009-2011, the volumes sold and transferred to the Treasury by NHC.



The increase in petroleum revenues in spite of the fall of the production and the oil shares returning to the state's share of production is explained by the evolution of the oil processes whose annual average reached US 107.46<sup>8</sup> US\$ in 2011 rising from US\$ 77.45 in 2010 and US\$ 61,06 in 2009.

<sup>8</sup>Source: OPEC

## 7. FINDINGS AND RECOMMENDATIONS

### 7.1 Findings and recommendations of the current year

#### 7.1.1 Communication enhancement

##### 7.1.1.1 Communication in official languages

We note that the data available on the EITI website including the action plan and Reconciliation Reports are published only in French whilst English is also one of the official languages of the country.

We recommend that the EITI Cameroon website includes a portal in both languages in which all data and documents published are duplicated in English to enable better dissemination to wider audience.

#### 7.1.2 Enhancement of the controls over extractive sector revenues

##### 7.1.2.1 Strengthening the collection and recovery system of mining taxes

We noted unexplained differences between the amounts of Land Royalties reported by MINMITD, and those reported by certain oil and mining companies included in the reconciliation scope.

This situation, which may cause a shortfall to the State, is amongst other things, due to the current process of collection and control of mining taxes, which is characterised by:

- the decentralisation of mining taxes recovery to DGT and NHC;
- the decentralisation of revenue tracking to MINMITD and Security Programme Revenue of Mines, Water and Energy attached to MINFI;
- lack of effective coordination between DGT and MINMITD in tracking and controlling mining revenues;
- the lack of a comprehensive state of control and reconciliation of the amounts due and the amounts paid by the mining companies;
- a manual tracking of taxes collected by middlemen, on behalf of MINMITD, which are paid to the Treasury without tax identifier assignment.

We recommend reviewing the collection of mining taxes process to rectify these deficiencies and allow a tighter control of mining revenues.

#### 7.1.3 Enhancement the transparency and traceability of income

##### 7.1.3.1 Creation of a website for MINMITD

We note that MINMITD does not have its own website as well as some other ministry. The other Government websites which refer to MINMITD and its activities are either limited in terms of contents or non-functional.

We recommend that MINMITD considers setting up its own website, which should include information on:

- the exploration, investment and production sectors;
- the Mining Cadastre including all operating entities, areas, regions, grant date and duration of the permits;

- regulations governing mining activities and reforms, and
- regulations governing the granting and licensing of researches, operations and contracts in the sector.

#### **7.1.3.2 Enhance PSRMEE's role**

The Programme Securing Revenue from Mines, Water and Energy (PSRMEE) is attached to the Ministry of Finance with the aim to monitor the collection of extractive taxes.

When analysing statistics provided by PSRMEE through DGTI and the reconciliation of these figures with the amounts recovered at the Treasury, we found that the actual collection exceeds the amounts shown in the statistics. This is due to the limited mandate of PSRMEE in the recovery process of mining taxes and the lack of resources allocated.

We recommend a review of PSRMEE's mandate and its capacity building so that it can play a role in the collection of mining taxes, calculation of payments allocated to local governments, the allocation of funds at the local level in collaboration with DGTI. We also recommend that the reports and statistics produced by PSRMEE are made public in a bid to promote transparency in the extractive industries.

#### **7.1.3.3 Non remittances to the Treasury Account**

During the reconciliation work we found that Land royalties, bonuses, or quotas allocated to local authorities are in some cases transferred to other entities other than those entitled by Law. These are exceptions to the principle of uniqueness of the Treasury Account instituted by Law 2007-006 of 26 December 2007 establishing the financial system of the State and implemented by the Finance Act for year 2011. These exceptions are detailed as follows:

We recommend that all such remittances are systematically paid into the Treasury Account in order to ensure full compliance with existing legislations.

#### **7.1.3.4 Regulation of sub-national transfers**

Proportional taxes paid by mining companies are lent to municipalities and local communities in accordance with percentages set by law. The decree of the 2002 Mining Code provides in Article 137 (2) that the Ministry of Finance and the Ministry of Mines publish a joint ministerial order to define the conditions of payment of mining royalties to municipalities and local communities.

However, we note, however, that the ministerial order had not yet been published leaving a legal vacuum on the modalities of the handover. This may be the cause of inefficiency in resource management attributable to local decentralized structures.

We recommend that in order to fill this legislative gap, provisions defining the responsibilities of all stakeholders in the allocation and management of these resources should be enforced. There should be measures in place as well to ensure transparency in the system of payments to local communities and their reconciliation included in the EITI process

## 7.2 Monitoring of findings and recommendations of the EITI report 2009-2010

Findings and Recommendations of the EITI Report 2009-2010	Current Situation	Progression
<p><b>7.2.1 Enhancing control of extractive revenues at DGT</b></p> <p>During our reconciliation works, we noted differences between the amounts on the payment receipts reported by extractive companies and the amounts recognised in the declarations made by DGT.</p> <p>We understand that this situation arose as a result of DGT reporting erroneously on an accruals basis instead of a cash basis.</p> <p>This situation does not allow rigorous monitoring of revenue and does not determine responsibilities in case of tax litigation.</p> <p>We recommend controls on revenues should be strengthened by:</p> <ul style="list-style-type: none"> <li>• systematic monitoring of the declaration basis; and</li> <li>• monthly monitoring between the declaration basis and the payment basis.</li> </ul> <p>We also recommend to consider the reliability of the base statements to reflect the revenue actually collected by the DGT.</p>	<p>Efforts have been made by DGT to ensure that the declarations submitted trace all payments received from extractive companies. However, these provisions are specific and must be an integral part of the control procedures at DGT level.</p>	<p><b>On-going</b></p>
<p><b>7.2.2 Lack of flag receipts</b></p> <p>During our reconciliation works, we noted that flag receipts are not delivered for:</p> <ul style="list-style-type: none"> <li>• payments made by oil companies to NHC and</li> <li>• Transit tax paid by COTCO to the DGC.</li> </ul> <p>This situation does not allow rigorous monitoring of revenue and does not determine responsibilities in case of tax litigations.</p> <p>In order to improve the traceability of payments, we recommend that a payment receipt is systematically issued for each payment made by extractive companies.</p>	<p>In 2013, the DGC has conducted a review of its computer system in order to create a model of simplified reporting allowing COTCO to get a receipt of transit fees paid to the DGC.</p>	<p><b>On-going</b></p>
<p><b>7.2.3 Lack of computerised management information system</b></p> <p>During our reconciliation works we noted that:</p> <ul style="list-style-type: none"> <li>• flag receipts are issued manually by DGT and DGTFMC, and</li> <li>• some manual payments received at regional level are not centralised in the database of DGT, DGT and DGT.</li> </ul> <p>Although this is not a major issue to the collection of data in the extractive sector for the purpose of the reconciliation exercise, we nevertheless recommend that all these Government Agencies consider using a computerised management information system to record extractive revenues and issue receipts immediately upon payment. The use of a computerised MIS would amongst other things:</p> <ul style="list-style-type: none"> <li>• improve traceability of data and minimise their losses, and</li> </ul>	<p>The receipts have been automated from March 2011 only at the central services of DGT.</p>	<p><b>On-going</b></p>

Findings and Recommendations of the EITI Report 2009-2010	Current Situation	Progression
<ul style="list-style-type: none"> <li>ensure adequate treatment of payments.</li> </ul>		
<p><b>7.2.4 Lack of traceability of sub-national revenues</b></p> <p>In accordance with Article 89 of the Mining Code, the population affected by mining activities is entitled to a compensation based on ad valorem and extraction taxes as follows:</p> <ul style="list-style-type: none"> <li>10% for the benefit of the riparian population ; and</li> <li>15% for the benefit of the relevant local council</li> </ul> <p>The analysis of the payment mechanism of these taxes and the process of their reimbursement is that sub-national payments are made by extractive companies to DGT and DGTFMC. These are recorded in the beneficiary accounts and subsequently allocated to the councils and municipalities; and</p> <p>As the result, this situation does not ensure transparency of extractive revenues accruing to the regions and does not allow the reconciliation of these revenues.</p> <p>We recommend that a think-tank should be set up with all parties concerned in a bid to ensure better transparency and better traceability of sub-national payments.</p>	<p>From 2013 and following the automation of receipts, the DGT is able to communicate a statement of sub-national tax transfers by extractive company and beneficiary. However, this type of survey is not yet widespread on taxes collected directly by the DGTFMC whose management remains manual to date.</p>	<p><b>On-going</b></p>
<p><b>7.2.5 Lack of mining data at DMG</b></p> <p>We noted that data relating to mining companies production are not centralised at DMG.</p> <p>This situation does not allow rigorous monitoring of mining statistics at the national level and can cause a lack of control of mining revenues at central level.</p> <p>We recommend that all statistics relating to the mining sector should be centralised at DMG and published on the EITI Cameroon website.</p>	<p>In order to strengthen the control over mining activities and to improve monitoring of Mining Cadastre, the organisational structure of MINMITD has been revised in 2012 with the creation of a new direction in the Mining Cadastre independent under direction of mining activities. The allocation of human resources are also outstanding for strengthening the capacity of MINMITD for control, monitoring and management of mining activities.</p>	<p><b>On-going</b></p>
<p><b>7.2.6 Insufficient traceability of payments to DGC at companies level</b></p> <p>The review of the data submitted by extractive companies revealed that:</p> <ul style="list-style-type: none"> <li>certain payments are not made directly to DGC but transit via freight forwarders; and</li> <li>Customs Duty are not identifiable by payment receipt in the ledgers of certain extractive companies, but are recorded on the basis of the freight forwarder invoices.</li> </ul> <p>This situation does not allow traceability of Customs duty payments and makes reconciliation virtually impossible.</p> <p>We recommend that Customs duty is recognised on the basis of payment receipts in extractive companies.</p>		<p><b>No</b></p>

### 7.3 Monitoring of findings and recommendations of the EITI report 2006-2008

Findings and Recommendations of the EITI Report 2006-2008	Current Situation	Progression
<p><b>73.1. Identification of the focal points of the different companies and State agencies</b></p> <p>The comparison of data for the years 2006, 2007 and 2008 took into consideration 21 private companies comprising 9 mining companies and 12 oil companies. In the preliminary phase of this assignment and throughout its implementation, one of the major difficulties has been the identification of the focal points in the different companies and State agencies.</p> <p>In fact, the list of companies was not accompanied by an exhaustive list of the contact details of the person(s) in charge of the EITI at the level of the different stakeholders. The same was the case for the State agencies taken into consideration. This situation created considerable delays in obtaining physical and financial data.</p> <p>However, in case of absences of contacts in the companies selected for the EITI comparison, the data collection templates have been sent to the Technical Secretariat for transmission to these companies.</p>	<p>The focal points list for companies and Government Agencies included in the reconciliation scope was prepared by the Technical Secretariat and was provided to us to conduct the various phases of the mission.</p>	<p><b>Complete</b></p>
<p><b>7.32 Lateness in the collection of financial and physical data</b></p> <p>The data collection templates were validated by the 04th June 2009 Technical Committee session. These tables were sent to the different entities of which we had their contact addresses. Conforming to the preliminary report on the methodology of data collection and the presentation of these data collection templates, the different stakeholders had up to three weeks to return to us the filled templates, that is, 02nd July 2009.</p>	<p>Extractives companies and Government Agencies were globally reactive for submission the reporting template on time. The delay caused by some entities such as DMG is a result of the lack of coordination to centralise the data. This point was mentioned in our recommendations in Section 7.1 of this report.</p>	<p><b>On-going</b></p>
<p><b>7.3.3 Non utilisation by certain actors of the declaration models adopted by the Committee</b></p> <p>The declaration templates which were adopted by the committee during the 04th June 2009 session and sent to the different stakeholders were not systematically filled in by the latter.</p>	<p>All reporting entities submitted their reporting template in the format approved by the EITI Committee.</p>	<p><b>Complete</b></p>



Findings and Recommendations of the EITI Report 2006-2008	Current Situation	Progression
<p><b>7.3.4 Basis of recording the declared data</b></p> <p>The declaration models should be completed using the cash accounting basis. According to this system, a transaction is recorded at the date the financial transfer takes place, regardless of the period to which the financial transaction relates.</p> <p>Certain actors, notably organs of the State, filled the declaration templates using the accrual basis; this necessitated additional reconciliations and additional adjustment work.</p>	<p>All stakeholders were asked to report cash flows on the cash basis. This rule was included in the reporting instructions and was exposed during the workshop.</p> <p>All payments reported on the basis of engagement accounting or outside the reconciliation period were adjusted.</p>	<p><b>Complete</b></p>
<p><b>7.3.5 At the level of the currency used</b></p> <p>Some payments are made in US Dollars, others, directly in FCFA. Likewise, all the oil companies' declarations are made in US Dollars and in FCFA. On the contrary, the declarations of the State agencies are only made in FCFA.</p>	<p>All Stakeholders were invited to report cash flows in the currency of settlement.</p> <p>For payments declared in USD / EUR by the extractive companies which the equivalent in FCFA was not able to be individually identified and confirmed, we applied the daily exchange rate such as published on the site of the BEAC (<a href="http://www.beac.int/">http://www.beac.int/</a>)</p>	<p><b>Complete</b></p>
<p><b>7.3.6 Concerning the verification of the quality of the information issued in the response templates and the audited and certified data</b></p> <p>Our assignment neither constitutes an audit nor a limited review of oil or mining revenues.</p> <p>We read the statutory audit reports which were available. Total E&amp;P communicated to us the statutory audit reports for the periods of 2006 and 2007. Pecten Cameroon also provided us with the statutory audit reports and the financial statements for the periods of 2006 and 2007. The other private companies did not provide us with their statutory audit reports.</p> <p>Likewise, we have not received the report certifying the accounts of State agencies.</p> <p>However, we required the management of each and every company concerned in this study, a signed management representation letter. At the date of the elaboration of this present report, Total E&amp;P, Kosmos Energy, Sonara and NHC have sent this letter. We are waiting for letters of other entities.</p>	<p>All extractive companies submitted a report certified by an external auditor.</p> <p>With regard to Government Agencies, all submitted reporting templates were certified by the Audit Bench for each extractive company selected for the reconciliation except the DMG reports which attested by the General Inspection MINIMITD</p> <p>All reporting templates provided by the reporting entities were signed by a responsible officer of the extractive company.</p>	<p><b>Complete</b></p>

Findings and Recommendations of the EITI Report 2006-2008	Current Situation	Progression
<p><b>7.3.8 Concerning the assessment of the margin of tolerable error</b></p> <p>In the preliminary report of June 2009, we commented on the necessity to assess an acceptable margin of error in the declaration process related to the differences notified between the contributions made by oil and mining companies and the income received by the State.</p> <p>The definition of the materiality threshold is the sole responsibility of the Follow-up Committee</p>	<p>Three materiality thresholds were set by the EITI Committee:</p> <ul style="list-style-type: none"> <li>- A threshold for defining the reconciliation scope (FCFA 50 million);</li> <li>- A threshold for the acceptable margin of error by payment flows and society (FCFA 1 million). and</li> <li>- A threshold of acceptable margin of error in relation to the difference between the contributions paid by the extractive companies and the revenues received by the Government Agencies (0.2% of total reconciled revenues)</li> </ul>	<p><b>Complete</b></p>
<p><b>7.3.9 The recommended periodicity</b></p> <p>On the basis of acquired experience, and considering the significant number of participants and taking in account the length of the process from the collection to the reconciliation of data, the EITI declaration should be prepared annually.</p> <p>The publication date of the EITI report for the years to come can be fixed, each year on 30 June.</p>	<p>The Technical Secretariat and the EITI Committee have taken necessary measures in order to ensure that EITI reports are published annually. Apart from the publication 2009 and 2010 reports, the tender procedure for the preparation of EITI Report 2010 has already started.</p>	<p><b>On-going</b></p>
<p><b>7.3.10 Dates of availability of data</b></p> <p>The data necessary for the comparison of financial and physical data should be made available at the following dates for the different entities:</p>	<p>The automation of reporting for the preparation of EITI reports has not yet been initiated.</p> <p>This action requires before the stabilisation and standardisation of EITI reporting.</p>	<p><b>No</b></p>

Findings and Recommendations of the EITI Report 2006-2008	Current Situation	Progression
<p><b>7.3.11 Data credibility</b></p> <p>The credibility of the EITI process depends on the credibility of the data declared by the oil companies and by the State. According to the recommendations and the principles of EITI, the payments declared by oil companies and the incomes collected by the State and its components should be audited. The data will be considered as credible if they are certified by an independent professional.</p> <p>Also, the statutory auditors of oil companies and of the NHC could be required to issue for EITI purposes, an appreciation of the reliability of the data declared as regards EITI. A specific study could then be "combined" to the statutory audits.</p> <p>Concerning the data from the State and its agencies, it is equally necessary that the latter be audited by an independent organisation according to international standards.</p>	<p>All extractive companies submitted a report certified by an external auditor.</p> <p>With regards to Government Agencies, all reporting templates submitted were certified by the Audit Bench for each extractive company selected for the reconciliation except for DMG reports which were attested by the General Inspection MINIMITD</p> <p>All reporting templates provided by the reporting entities were signed by management.</p>	<p><b>Complete</b></p>
<p><b>7.3.12 Accounting principles</b></p> <p>The declaration should be made by using the cash accounting basis to allow for the comparison of the information given by oil companies to those given by the State.</p> <p>The payment date is judged to be the date on which the bank account of the payer is debited and the payments made within the limits of a given period and which should be declared for the period in question.</p> <p>The encashment should be considered as encashed at the date on which the bank account of the payee is credited and should be declared during the related encashment period.</p> <p>Consequently, the justification documents of these operations used as accounting and financial documents should constitute of the payments receipts, the transfer orders, cheques copies, bank operations tenders (at oil companies) and the double of receipts, operations tenders, cheques copies (from the State and its components).</p>	<p>All stakeholders were asked to report cash flows on the cash basis. This rule was included in the reporting instructions and was explained during the workshop.</p> <p>All payments reported on the accruals basis of or outside the reconciliation period were adjusted.</p>	<p><b>Complete</b></p>

## **ANNEXES**

## Annex 1: Production data declared by extractive companies

### Production

FIELD	TOTAL PRODUCTION	STATE NHC	NHC ASSOCIATE	PERENCO CAMEROON	TOTAL EP (PERENCO RDR)	PECTEN (ADDAX)
MOUDI	892 829	446 415	89 285	357 129	-	-
EBOME	1 260 861	630 433	279 530	350 898	-	
RDR	13 710 539	9 330 487	-	-	2 216 652	2 163 400
MOKOKO ABANA	5 562 444	3 847 692	-	-	363 199	1 351 553
<b>Total</b>	<b>21 426 673</b>	<b>14 255 027</b>	<b>368 815</b>	<b>708 027</b>	<b>2 579 851</b>	<b>3 514 953</b>

### Export (Quantity)

FIELD	TOTAL EXPORTATION	STATE NHC	NHC ASSOCIATE	PERENCO CAMEROON	TOTAL EP (PERENCO RDR)	PECTEN (ADDAX)
MOUDI	415 013		115 013	300 000		
RDR	17 059 252	12 869 598			2 441 636	1 748 018
MOKOKO ABANA	1 912 853				595 738	1 317 115
<b>Total</b>	<b>19 387 118</b>	<b>12 869 598</b>	<b>115 013</b>	<b>300 000</b>	<b>3 037 374</b>	<b>3 065 133</b>

### Export (Value)

FIELD	TOTAL EXPORTATION	STATE NHC	NHC ASSOCIATE	PERENCO CAMEROON	TOTAL EP (PERENCO RDR)	PECTEN (ADDAX)
MOUDI	21 052 093 547		6 004 861 014	15 047 232 534		
RDR	881 634 999 449	660 352 608 677			126 367 677 644	94 914 713 128
MOKOKO ABANA	96 759 987 862				31 273 606 152	65 486 381 711
<b>Total</b>	<b>999 447 080 858</b>	<b>660 352 608 677</b>	<b>6 004 861 014</b>	<b>15 047 232 534</b>	<b>157 641 283 796</b>	<b>160 401 094 839</b>

## Annex 2: Breakdown of rights by Oil Company

### Exploration permits in force in 2011

N°	Name of the permit	Date		Surface (Km <sup>2</sup> )	Oil titles	Shares in %				Permit zone
		Institution	Expiration			Associate	%	Operator	%	
H - 74	ETINDE	03/03/1999	21/12/2012	2316	Exclusive Authorisation for Research	VITOL EXPLORATION	25%	EUROIL	75%	RDR
H - 78	NTEM	03/09/2002	05/06/2005	2319	Research permit (« force majeure »)			STERLING ENERGY LCC	100%	DKC
H - 81	NGOSSO	19/04/2004	02/01/2012	474	Research permit	PRONODAR LTD	40%	ADDAX PCL	60%	RDR
H - 86	KOMBE-NSEPE	30/06/2005	30/06/2011	3026	Research permit	KOSMOS	35%	PERENCO O&G	40%	DKC
						NHC	25%			
H - 105	MATANDA	12/04/2008	09/04/2012	1,187	Exclusive Authorisation for Research	AFEX	10%	GLENCORE	90%	RDR
H - 106	ELOMBO	11/03/2010	10/03/2013	2405	Exclusive Authorisation for Research	n/a	n/a	PERENCO CAM	100%	DKC
H - 107	TILAPIA	27/03/2006	06/07/2012	3874,9	Exclusive Authorisation for Research	PETRONAS	50%	NOBLE ENERGY	50%	DKC
H - 108	ZINA MAKARY	01/08/2007	01/04/2013	8506	Exclusive Authorisation for Research	n/a	n/a	YANG CHANG	100%	LB
H - 109	LUNGAHE	14/07/2009	13/07/2011	83,6	Exclusive Authorisation for Research	n/a	n/a	PERENCO O&G	100%	RDR
H - 110	PSC IROKO	03/04/2008	02/04/2011	15,75	Exclusive Authorisation for Research	n/a	n/a	ADDAX PCL	100%	RDR
H - 111	BOLONGO	16/07/2009	15/07/2012	461,56	Exclusive Authorisation for Research	n/a	n/a	GLENCORE	100%	RDR
H - 112	NDIAN RIVER	20/11/2006	19/11/2012	2510	Exclusive Authorisation for Research	n/a	n/a	KOSMOS ENERGY	100%	RDR
-	PSC BOMONO	12/12/2007	11/12/2012	2327,5	Exclusive Authorisation for Research	n/a	n/a	EUROIL	100%	RDR

Exploration permits in force in 2011

N°	Permit holder	Date		Surface (Km <sup>2</sup> )	Oil titles	Shares in %				Permit zone
		start	End			Associate	%	Operator	%	
C - 11	KOLE MARINE	01/09/2001	30/08/2026	38	Concession	NHC (ETAT)	50,0%	TOTAL E&P	25,5%	RDR
						PECTEN	24,5%			
C - 12	EKUNDU MARINE	18/08/1977	17/08/2027	170	Concession	NHC (ETAT)	50,0%	TOTAL E&P	25,5%	RDR
						PECTEN	24,5%			
C - 15	BOA BAKASSI	12/09/1979	21/12/2029	93,2	Concession	NHC (ETAT)	50,0%	TOTAL E&P	25,5%	RDR
						PECTEN	24,5%			
C - 16	BAVO ASOMA	13/10/1980	12/10/2030	108,4	Concession	NHC (ETAT)	50,0%	TOTAL E&P	25,5%	RDR
						PECTEN	24,5%			
C - 17	KITA EDEM	13/10/1980	12/10/2030	185	Concession	NHC (ETAT)	50,0%	TOTAL E&P	25,5%	RDR
						PECTEN	24,5%			
C - 18	SANDY GAS	13/10/1980	12/10/2030	263,8	Concession	NHC (ETAT)	50,0%	TOTAL E&P	25,5%	RDR
						PECTEN	24,5%			
C - 23	MOKOKO ABANA	14/04/2080	13/04/2031	98	Concession	NHC (ETAT)	50,0%	PECTEN	40,0%	RDR
						TOTAL E&P	10,0%			
C - 24	MOUDI	07/07/1981	05/07/2031	215	Concession	NHC (ETAT)	50,0%	PERENCO	40,0%	RDR
						NHC	10,0%			
C - 29	LIPENJA ERONG	03/02/1988	02/02/2013	27,16	Concession	NHC (ETAT)	50,0%	PECTEN	32,3%	RDR
						TOTAL E&P	17,8%			
C - 30	SOUTH ASOMA MARINE	04/04/1996	03/04/2021	31,78	Concession	NHC (ETAT)	50,0%	TOTAL E&P	25,0%	RDR
						PECTEN	25,0%			
C - 31	EBOME MARINE	30/05/1996	29/05/2021	539	Concession	NHC (ETAT)	50,0%	PERENCO	28,5%	DKC
						NHC	21,5%			
C - 32	MONDONI	29/11/1996	28t/11/2021	148	Concession	NHC (ETAT)	50,0%	PECTEN	25,0%	RDR
						TOTAL E&P	25,0%			
C - 34	MVIA	21/06/2004	20/06/2029	213	Concession	n/a	n/a	NHC (ETAT)	100,0%	DKC
AE - 38	SANAGA SUD	07/03/2006	06/03/2032	118,5	Exclusive Exploitation Authorization	NHC (ETAT)	25,0%	PERENCO CAM	75,0%	DKC
AE - 36	DISSONI NORD	06/11/2008	05/11/2028	24,159	Exclusive Exploitation Authorization	NHC (ETAT)	50,0%	TOTAL E&P	37,5%	RDR
						PECTEN	12,5%			
C - 37	YOYO	23/12/2008	22/12/2033	679,1	Concession	NHC (ETAT)	50,0%	NOBLE	25,0%	DKC
						PETRONAS	25,0%			

### Annex 3: Breakdown of rights by Mining Company

#### Exploration permits in force in 2011

Permit Holder	Name of permit holder	Permit Number	Nature of substance	Surface km <sup>2</sup>	Period
CAMEROON ALUMINA Ltd B.P. 1686 Yaoundé	NGAOUNDAL	87	Bauxite	416,16	27/08/08 - 26/02/10
	MINIM MARTAP	88	Bauxite	948	27/08/08 - 26/02/10
CAMINCO B.P. 39 Garoua Boulai	BETARE-OYA	94	Gold, diamond	1000	06/07/10 - 05/07/12
CAM IRON B.P. 33 059 Yaoundé	MBALAM	92	Iron	783,4	06/07/10 - 05/07/12
	MBALAM EST	143	Iron	877,02	11/04/08 - 10/04/11
AFRICAN AURA RESOURCES SARL BP 14364 Yaoundé	BATOURI	101	Gold, Silver, cu, pb, zn, u, diamond, metals of the platinum group	296,45	15/03/11 - 14/03/13
MEGA URANIUM B.P. 14 055 Yaoundé	POLI	95	Uranium, Gold and base metals	402	25/05/11 - 24/05/13
	LOLORDORF	98	Uranium, Gold and base metals	152	25/05/11 - 24/05/13
	TEUBANG	127	Uranium, Gold and base metals	651,5	26/05/10 - 25/05/12
	GOUNA	148	Uranium and associated minerals	91	10/11/10 - 09/11/12
	SALAKI	149	Uranium and associated minerals	404	10/11/10 - 09/11/12
SICAMINES B.P. 20 656 Yaoundé	AYOS	96	Rutile and kyanite	460,44	27/01/09 - 26/01/11
	EBOUNDJA	116	syenite, rutile, ilmenite, zircon, rare lands	795,1	08/10/09 - 07/10/11
GRAMACAM B.P. 87 Ngouso	POLI	102	Marble	1000	30/09/11 - 29/09/13
	EBOLOWA	103	Marble, granite ornamental stones	1000	30/09/11 - 29/09/13
	BOURSOUM	104	Marble	1000	30/09/11 - 29/09/13
C & K MINING INC. B.P. 550 Bertoua	DANKALI	163	Sapphire	500	14/10/11 - 13/10/13
	LOM	162	Gold and diamond	376	14/10/11 - 13/10/13



Permit Holder	Name of permit holder	Permit Number	Nature of substance	Surface km <sup>2</sup>	Period
	TOUNGOULI	182	Gold, diamond and other mineral substances	1000	16/11/11 - 15/11/13
	WOMBOU	183	Gold, diamond and other mineral substances	1000	16/11/11 - 15/11/13
	MOBILONG 2	240	Diamond and related substances	500	25/04/11 - 24/04/14
	NGOURA	298	Gold and other substances	403	02/12/11 - 01/12/14
CAMERICAN MINING B.P. 3789 Douala	NKI	206	Uranium, Gold and base metals	991	07/07/10 - 06/07/13
	MONGUELE	207	Uranium, Gold and base metals	980	07/07/10 - 06/07/13
	BADEKOK	208	Uranium, Gold and base metals	964,2	07/07/10 - 06/07/13
CAGEME B.P. 20 656 Yaoundé	MINTOM	111	Limestone and gypsum	500	29/09/09 - 28/09/11
CAMINEX B.P. 14 364 Yaoundé	AKONOLINGA	112	Gold, uranium, base metals, MGP	241,6	18/07/11 - 17/07/13
	DJOURM III	115	Gold, uranium, base metals, MGP	242,5	18/07/11 - 17/07/13
	NTEM	138	Gold, uranium, base metals, MGP	490,97	06/07/10 - 05/07/12
GOLDEX CAMEROUN B.P. 25257 Yaoundé	COLOMINE	118	Rutile and other substances	300	02/12/11 - 01/12/13
COMPAGNIE MINIERE DE L'EST S.A.B.P. 442 Bertoua	NYONG	186	Rutile and other substances	560	08/05/09 - 07/05/12
	LEMBE	187	Rutile and other substances	1000	08/05/09 - 07/05/12
	MBOL	159	Cobalt, nickel and related substances	829	09/05/08 - 08/05/11
EAST MINING CORPORATION B.P. 442 Bertoua	MEDOUM	142	Cobalt, nickel, Gold uranium, iron and other base metals	839	06/08/10 - 05/08/12
SAJATA Sarl B.P. 442 Bertoua	LOBEKE	124	Diamond and other substances	1000	12/08/10 - 11/08/12
RIDGEWAY ENERGY LTD BP 14364 Yaoundé	ESSONG	134	Uranium, Gold, iron , MPG, diamond	990,8	06/07/10 - 05/07/12
	EKOMEDION	171	Molybdenum, uranium, Gold, iron, basic metals, metals in platinum group, diamond	992.3	16/08/08 - 15/08/11
	MBANGA	172	Molybdenum, u, Gold, iron, basic metals, MGP, diamond	1000	16/08/08 - 15/08/11
CAMEROON MINING EXPLORATION COMPANY Ltd B.P.	GRIBE	137	Nickel, cobalt and related minerals	864	15/12/10 - 14/12/12

Permit Holder	Name of permit holder	Permit Number	Nature of substance	Surface km <sup>2</sup>	Period
FER DU CAMEROUN BP 6650 Yaoundé	BATEKA	137	Iron, uranium, Gold and other basic metals	1000	09/07/10 - 08/07/12
CAMINA S.A.B.P. 33057 Yaoundé	NGOYANG	144	Iron and derivatives	1000	13/07/10 - 12/07/12
	NGOYANG 2	221	Iron and derivatives	667	17/12/10 - 16/12/13
	MESSONDO	195	Iron	1.000	27/01/10 - 26/01/13
KOREA & CAMEROON MINING INC.B.P. 16131 Yaoundé	MBOUKOU	131	Gold and related substances	1000	06/09/10 - 05/09/12
	KOSSAM	132	Sapphire and related substances	857	06/09/10 - 05/09/12
SINOSTEEL CAM B.P. 252 Yaoundé	LOBE	154	Iron and related substances	978,3	14/09/11 - 13/09/13
FAMETAL MINING RESOURCES CAMEROON B.P. 33104 Yaoundé	BOULOU	146B	Gold and polymetallic substances	991,5	13/05/11 - 12/05/13
	MOMPWE	147	Gold and polymetallic substances	997,3	13/05/11 - 12/05/13
	AKONOLINGA NORD	294	Rutile and related substances	800	22/11/11 - 21/11/14
XPLOR - TECH B.P. 1921 Yaoundé	TEUBANG II	161	Uranium and related substances	1000	08/12/11 - 07/12/13
	MAYO OULO	160	Uranium and related substances	1000	08/12/11 - 07/12/13
	BAMBOUTI	303	Gold, diamond and related substances	1000	08/12/11 - 07/12/14
	YANGAMO	304	Gold, diamond and related substances	1000	08/12/11 - 07/12/14
SOFTROCK ENERGY B.P. 11811 Douala	MAMFE	156	Gold, argent, basic metals	1000	09/03/11 - 08/03/13
	MOUNAYA	155	Gold, argent, basic metals	1000	09/03/11 - 08/03/13
CIMENCAM B.P. 1323 Douala	BIOU SUD	151	Marble	202ha 69a 94 ca	25/01/11 - 24/01/13
	BIDZAR	152	Marble	606ha 7a 80 ca	25/01/11 - 24/01/13
HARVEST MINING CORPORATION SA BP 4331 Ydé	KOMBO LAKA	135	Gold and related substances	907	09/07/10 - 08/07/12
	LOKOTI	238	Gold and related mineral substances	950	16/12/10 - 15/12/13
LITTOCOL B.P. 1248 Douala	MOUYOUKA	157	limestone	230,4	25/08/08 - 24/08/11

Permit Holder	Name of permit holder	Permit Number	Nature of substance	Surface km <sup>2</sup>	Period
SADC MINERALS & MINING CAMEROON Sarl B.P 2011 D1a	SANAGA	170	Rutile, cyanite, related substances	1000	05/09/08 - 24/09/11
VENTURE CAPITAL PLC B.P. 15 167 Yaoundé	ENDOM	169	Gold, iron, uranium, basic metals and other related substances	363	16/11/11 - 15/11/13
	DJA	168	Gold, iron, uranium, basic metals and other related substances	1000	16/11/11 - 15/11/13
	MVANGAN	167	Gold, iron, uranium, basic metals and other related substances	1000	16/11/11 - 15/11/13
	BENGBIS	166	Gold, iron, uranium, basic metals and other related substances	1000	16/11/11 - 15/11/13
	LOKOMO	184	Gold, iron, uranium, basic metals and other related substances	1000	24/02/09 - 23/02/12
	EKOK	185	Gold, iron, uranium, basic metals and other related substances	1000	24/02/09 - 23/02/12
	CAMUS RESOURCES S.A B.P. 152 YAOUNDE	BAMBOUTOS	165	Bauxite	1000
FONTM		190	Bauxite	428	09/09/09 - 08/09/12
BAFOUSSAM		205	bauxite	1000	13/07/10 - 12/07/13
MEWONGO		201	Iron and related substances	240	08/07/10 - 07/07/13
BANGAM		219	bauxite	1000	12/08/10 - 11/08/13
S & S MINING S.A. B.P. 25 257 Yaoundé	GASCHIGA	177	Copper and related substances	1000	19/01/09 - 18/01/12
ALL BRIGHT MINING RESOURCES S.A.	BAYARA	178	Nickel, cobalt and related substances	1000	19/01/09 - 18/01/12
MINES DU CAMEROUN SARL B.P. 1749 Yaoundé	BENGUE TIKO	192	Gold, diamond and related substances	980,7	16/11/09 - 15/11/12
MIDWEST MINING & REFINERY CO B.P. 15 771 Douala	MONGOKELE	193	Gold, diamond and related substances	779	09/11/09 - 08/11/12
CAMEROON GENERAL MINING S.A.B.P. 33 671 Yaoundé	GAROUA-SAMBE	187	Gold, diamond and related substances	1000	24/06/09 - 23/06/12
AUCAM SARL B.P. 5407 Yaoundé	MALAM	175	All minerals	995,5	22/04/09 - 21/04/12
	TENEKOU	176	All minerals	986,5	22/04/09 - 21/04/12
	MANDOUM	174	All minerals	984,7	22/04/09 - 21/04/12
	BIRSOK	198	All minerals	981	19/03/10 - 18/03/13

Permit Holder	Name of permit holder	Permit Number	Nature of substance	Surface km <sup>2</sup>	Period
	LABOUM	243	All minerals	761,9	20/06/11 - 19/06/14
	BIKOULA	244	All minerals	808,9	20/06/11 - 19/06/14
ZAMBA GOLD CORPORATION B.P. 152 Yaoundé	BELA	194	Gold and mineral related substances	1.000	20/01/10 - 19/01/13
	DJOUM 2	263	iron, uranium and related substances	1000	23/08/11 - 22/08/14
	NKOUT 2	264		1000	23/08/11 - 22/08/14
ZAMBA MINERALS SA BP 152 YAOUNDÉ	EDEA KRIBI	250	Rutile and other substances	1000	03/06/11 - 02/06/14
	AYOS AKGA	251	Rutile and other substances	1000	03/06/11 - 02/06/14
ZAMBA HOLDING BP 152 YAOUNDÉ	BAFIA	296	Rutile and related substances	1000	28/11/11 - 27/11/14
	NKOLKOSSE	295	Rutile and related substances	1000	28/11/11 - 27/11/14
	BOULOU	299	Rutile and related substances	826	02/12/11 - 01/12/14
G.I.E. MINERAIS DU CAMEROUN BP 20 BIPINDI	AMBAM	197	Gold and mineral related substances	999,4	19/03/10 - 18/03/13
BOCOM PETROLEUM SA BP 12262 Yaoundé	MPOUOP	213	Gold, nickel, cobalt and related substances	983,3	03/08/10 - 02/08/13
	VAÏMBA	212	Gold and related substances	1000	28/07/10 - 27/07/13
	DIBANGO	230	Iron and related substances	1000	15/10/10 - 14/11/13
	NIEP	231	Iron and related substances	1000	15/10/10 - 14/11/13
	NKAMBE	241	iron and other substances	1000	13/05/11 - 12/05/14
	BANI	242	Gold and related substances	1000	13/05/11 - 12/05/14
	WUM	245	Cassiterite, rutile, iron, other	1000	30/05/11 - 29/05/14
	BINKA	266	iron and related substances	745	19/08/11 - 18/08/14
	AKO	267	Cassiterite, iron, rutile and related substances	1000	19/08/11 - 18/08/14
	NTAM	268	Gold, nickel, cobalt and related substances	722,8	19/08/11 - 18/08/14

Permit Holder	Name of permit holder	Permit Number	Nature of substance	Surface km <sup>2</sup>	Period
	LOMBO	269	Gold, palatine and related substances	999 ,8	26/09/11 - 25/09/14
SOCIETE D'INTERMEDIATION FINANCIERE BP 379 YAOUNDE	DJANG	214	Gold, diamond and related substances	1000	03/08/10 - 02/08/13
RITAGOLD LEADER IN GOLD MINING BP 3789 DOUALA	NDOKAYO	216	Gold and other substances	1000	03/08/10 - 02/08/13
CAMEROON DIAMOND AND GOLD MINING BP 3789 DOUALA	YOKADOUMA	215	Gold and other substances	1000	03/08/10 - 02/08/13
ENTREPRISE GENERALE BATIMENTS PUBLIC WORK (EGBTP) BP 15985 YAOUNDE	MINITOM 2	210	limestone and related substances	731,44	27/07/10 - 26/07/13
	MUNGO	218	limestone and related substances	716	11/08/10 - 10/08/13
IMPERIAL MINING AND REFINING LTD BP 4637 YDE	BANGUE	209	Gold, diamond and related substances	708	19/07/10 - 18/07/13
MINING TECH SARL BP 11268 YAOUNDE	NDJOMBI	200	Gold, diamond and related substances	846,4	08/07/10 - 07/07/13
CAPAM HOLDING PLC BP 15620 YAOUNDE	KRIBI SUD <sup>9</sup>	204	Uranium and related substances	882,32	06/07/10 - 05/07/13
	BOUMBE KADEY <sup>10</sup>	203	Gold and related substances	968,8	06/07/10 - 05/07/13
	MAMA 2 <sup>11</sup>	202	Gold and related substances	1000	06/07/10 - 05/07/13
	KADEI 2 <sup>12</sup>	233	Gold and related substances	865	27/10/10 - 26/10/13
CAMEROON MINING RESOURCES BP 6912 YDE	BIWALA	220	Gold diamond and other substances	942,2	24/08/10 - 23/08/13
	NEW BIJOUKA		Gold diamond and other subst.		
G-STONES RESSOURCES SARL BP 20119 YDE	BIPINDI	222	Gold, u, cu, gem, base metal, MGP, mo and TR.	1000	16/09/10 - 15/09/13
	AKOM 2	223	Gold, u, cu, gem, base metal, MGP, mo and TR.	1000	15/09/10 - 14/09/13
	BAGANGTE	224A	Gold, u, cu, gem, base metal, MGP, mo and TR.	178	16/09/10 - 15/09/13

<sup>9</sup> Permit withdrawn under Order No. 00395 MINMIDT/SG/DMG/SDAM of 31 January 2013

<sup>10</sup> Permit withdrawn under Order No. 00403 MINMIDT/SG/DMG/SDAM of 31 January 2013

<sup>11</sup> Permit withdrawn under Order No. 00402 MINMIDT/SG/DMG/SDAM of 31 January 2013

<sup>12</sup> Permit withdrawn under Order No. 00404 MINMIDT/SG/DMG/SDAM of 31 January 2013

Permit Holder	Name of permit holder	Permit Number	Nature of substance	Surface km <sup>2</sup>	Period
COMPAGNIE MINIERE DU CAMEROUN (CMC) SA BP 11792 YDE	LELE	224B	Iron and related substances	999,2	20/09/10 - 19/09/13
	DJADOM	225	Iron and related substances	1000	20/09/10 - 19/09/13
	DJA	226	Iron and related substances	1000	20/09/10 - 19/09/13
COMPAGNIE MINIERE DU CAMEROUN (CMC) SA BP 82 EDEA	BINGA	234	Iron and other substances	1000	28/10/10 - 27/10/13
	SANAGA	235	Iron and other substances	1000	28/10/10 - 27/10/13
	MINKO	236	Iron and other substances	1000	28/10/10 - 27/10/13
OPTIMUM MINING INC SARL BP 530 YDE	BANDJOUKRI	227	Gold, diamond, uranium and related metals	500	08/11/10 - 07/11/13
	NWANGALE	228	Gem, Gold, copper, plumb, argent, iron, uranium, cobalt, and nickel.	985.60	08/11/10 - 07/11/13
AK MINING AND SHIPING COMPANY (AK MSC.) SARL Tél. 22	DABOULE	229	Gold and related substances.	1000	15/10/10 - 14/11/13
INVEST - AFRICA PLC BP 7712 YDE	GUIWA YANGAMO	232	Gold and related substances	992,47	27/10/10 - 26/10/13
HDS Cameroun SARL Hydrocarbon Diamonds and Security	SALAPOUMBE		Mineral substances	8087	
BEIG3 SARL BP 11792 YDE	SONGODIBA	237	Iron and other substances	695.3	10/11/10 - 09/11/13
	BIBEMI	217	Iron and other substances	934,42	12/08/10 - 11/08/13
	KOM	273	Iron and other substances	718	26/09/11 - 25/09/14
	LIBI	274	Iron and other substances	794	26/09/11 - 25/09/14
	SO'O	275	Iron and other substances	935	26/09/11 - 25/09/14
Sté Camerounaise d'Exploitation Minière (SCEM) B.P 3617 Yaoundé	BOMPELO	239	diamond, Gold and related substances	592	30/12/10 - 29/12/13
SOCIETE BRUNDA - B.P. 1749 YAOUNDE	BETARE OYA	243B	Gold and related substances	453	23/05/11 - 22/05/14
PREMIER CHOOSE MINERAL RESOURCES CAMEROON SA BP 34310 YAOUNDE	BANDONGWE	249	Gold and polymetallic substances	500	03/06/11 - 02/06/14
	BANGBEL OUEST	261	Gold and polymetallic substances	600	22/07/11 - 21/07/14
	MVANGAN	262	iron and metallic substances	900	22/07/11 - 21/07/14

Permit Holder	Name of permit holder	Permit Number	Nature of substance	Surface km <sup>2</sup>	Period
	SANGMELIMA SUD	287	Iron and related substances	417,8	16/11/11 - 15/11/14
	GAROUA BOULAI SUD	288	Gold and polymetallic substances	428,87	16/11/11 - 15/11/14
	BATOURI EST	289	Gold and polymetallic substances	476	16/11/11 - 15/11/14
SOCIETE BAUXITE MINING RESOURCES SA B.P. 152 YAOUNDE	BAFANG	252	bauxite and related substances	1000	04/06/11 - 03/06/14
	FOUMBAN	253	bauxite and related substances	1000	04/06/11 - 03/06/14
SOCIÉTÉ COAST INVESTMENTS INTERNATIONAL SARL - B.P. 35387 YAOUNDE	MESSENG	255	Rutile and related substances	493	05/07/11 - 04/07/14
	BEK	256	Uranium and related substances	468	05/07/11 - 04/07/14
	BOUGMA	257	Gold and related substances	490	05/07/11 - 04/07/14
	NGOUNDI	258	Gold and related substances	470,3	05/07/11 - 04/07/14
DAEWOO INTERNATIONAL CAMEROON -	MAYO DARLE	259	Tin and related substances	500	11/07/11 - 10/07/14
SLK. INVESTMENT COMPANY CAMEROON SARL BP 34310 YAOUNDÉ	BANGBEL EST	260	Gold and polymetallic substances	500	20/07/11 - 19/07/14
	NORD MEDJE	246	Gold and polymetallic substances	491	03/06/11 - 02/11/14
	NORD NTYAM	247	Gold and polymetallic substances	458,2	03/06/11 - 02/11/14
	BODOMO	293	Gold and polymetallic substances	450	22/11/11 - 21/11/14
KUKAMA DIAMONDS CAMEROON LTD B.P. 15277 YAOUNDÉ	LIBONGO	265	diamond and other mineral substances	430	11/08/11 - 10/08/14
MOTASE & SONS COMPANY BP 382 KUMBA	NWANGALE 2	270	Gem, Gold and other	500	31/08/11 - 30/08/14
	BAKOGO	271	Gem, Gold and other	500	31/08/11 - 30/08/14
ORIENTAL MINING SARL BP 536 YAOUNDE	GADJI	272	Gold, diamond and related substances	500	26/09/11 - 25/09/14
LUZ MINING SERVICE LTD B.P 4283 Yaoundé	EKOMEDION	276	All minerals	992	20/10/11 - 19/10/14
	OVENG	277	All minerals	997	20/10/11 - 19/10/14
	AMBAM OUEST	278	All minerals	990	20/10/11 - 19/10/14

Permit Holder	Name of permit holder	Permit Number	Nature of substance	Surface km <sup>2</sup>	Period
DIVINE MINING LTD BP 4404 YAOUNDE	SAKJE	279	All minerals	1000	20/10/11 - 19/10/14
	GIDJIBA	280	All minerals	1000	20/10/11 - 19/10/14
	BOUBANDJIDA	281	All minerals	1000	20/10/11 - 19/10/14
BAZA SARL BP 14 BANYO	MALOUM	282	Sapphire and other substances	1000	20/10/11 - 19/10/14
LONGSHENG CAMEROON SA BP 30310 YAOUNDE	SANGMELIMA	283	Iron and related substances	540,99	26/10/11 - 25/10/14
	GAROUA BOULAI	284	Gold and polymetallic substances	419,34	26/10/11 - 25/10/14
	LOBEKE EST	285	Diamond and related substances	190,7	26/10/11 - 25/10/14
LONGSHENG CAMEROON SA BP 30310 YAOUNDE	AYOS EST	292	Rutile and related substances	669,08	16/11/11 - 15/11/14
	BATOURI OUEST	291	Gold and polymetallic substances	998	16/11/11 - 15/11/14
CAMEROON STEEL BP 15255 YAOUNDE	BATEKA	286	Iron, Gold, uranium and other	818	09/11/11 - 08/11/14
LIMESTONE CAMEROUN BP 15255 Yaoundé	MINTOM NORD	290	Limestone and related substances	500	30/11/11 - 29/11/14
NUMALI MINING AND EXPLORATION SA BP 15447 YAOUNDE	NDOKAYO	300	Gold and related substances	471	05/12/11 - 04/12/14
	MARARABA NORD	301	Gold and related substances	474	05/12/11 - 04/12/14



### Exploration permits in force in 2011

Holder & legal status	Name of Permit holder	Permit Number	Substance	Surface Km <sup>2</sup>	Period
ROCAGLIA B.P. 109 Garoua	BIDZAR	35	Marble	21 ha 82 a 22 ca	31/05/05 - 30/05/30
	BIOU NORD	35	Marble	12 ha 03 a 40 ca	31/05/05 - 30/05/30
CIMENCAM B.P. 1323 Douala	Figuil	34	Limestone	50ha	30/09/04 - 29/09/29
GEOVIC B.P. 11 555 Yaoundé	LOMIE	33	Cobalt et nickel	1250 Km <sup>2</sup>	11/04/03 - 10/04/28
C & K MINING B.P. 550 Bertoua	MOBILONG	36	Diamond and related substances	236,25 Km <sup>2</sup>	16/12/10 - 15/12/35

### Exploration permits (Quarry) in force in 2011

Holder & legal status	Name of the permit holder	Permit Number	Substance	Surface Km <sup>2</sup>
ROCAGLIA	Biou	89	Stone	39407 m <sup>2</sup>
CIMENCAM	Djoungo	15	Pozzolan	1034800 m <sup>2</sup>
	Figuil Sable	34	Sable	28853 m <sup>2</sup>
	Figuil Argile	32	Clay	405562 m <sup>2</sup>
PANTECHNIKI	Atok PK 40	42	Stone	57745 m <sup>2</sup>
	Akoum	41	Stone	65200 m <sup>2</sup>
	Bent	118	Stone	70648 m <sup>2</sup>
NKOTO EMANE David	Nkolyop	26	Stone	74323 m <sup>2</sup>
EXTECHCOCAM	Gardens- Limbe	74	Stone	54320 m <sup>2</sup>
S.T.A.C.	Ebaka - Belabo	123	Stone	11000 m <sup>2</sup>
KETCH	Balafié - Baleng	13	Stone	4ha 67a 18 ca
	Bienkkok	143	Stone	200000 m <sup>2</sup>
	Tchere Maroua	85	Stone	68204 m <sup>2</sup>
	Mbankomo	85	Stone	72906 m <sup>2</sup>
	Balafie-Balang - Bafoussam	13	Stone	4ha 67a 98ca
SELECT ROCK	Obala	46	Stone	2ha
PRESNEG - CAM	Mfomakap	64	Stone	240000m <sup>2</sup>
	Leboudi	630	Stone	191457 m <sup>2</sup>
SOGEA SATOM	Meyo - Nyaka	120	Stone	60490 m <sup>2</sup>
FOKOU FOBERT	Ngaoundal	70	Stone	43383 m <sup>2</sup>

Holder & legal status	Name of the permit holder	Permit Number	Substance	Surface Km <sup>2</sup>
AFKO CEMENT PRODUCTION	Karata	29	Stone	13ha 26a
NEO - TP	Bonépoupa	83	Stone	120000m <sup>2</sup>
ETINDITE COMPANY	Bakinguili	49	Stone	122961 m <sup>2</sup>
S.N.C.I.C.	Penja	49	Stone	18005 m <sup>2</sup>
AYISSI NGABA Jean S/C	Song Ebassa	32	Stone	3 ha
DTP/Terrassement	Laggoy	9	Stone	669172 m <sup>2</sup>
	Guébake - Pitoa	15	Stone	110407 m <sup>2</sup>
	Angon II (Mbankomo)	1012	Stone	110170 m <sup>2</sup>
CARRIERE DU MOUNGO	Appouh		Stone	297039 m <sup>2</sup>
SOCARIC	Les Carrieres Industrielles du Cameroun	1012	Stone	18005 m <sup>2</sup>
ARAB CONTRACTOR	Eloundem	277	Stone	179811 m <sup>2</sup>
COSINCAM	COSINCAM NkongBelanda	606	Stone	16400 m <sup>2</sup>
MAG SARL	Effoungwo	698	Stone	78086.89 m <sup>2</sup>
CHINA ROAD AND BRIDGE CORPORATION (CRBC)	Diché, Widikum		Stone	
	BachuoAkagbe		Stone	
CHINA COMMUNICATIONS CONSTRUCTION COMPANY			Stone	
RAZEL	Nkometou	33	Stone	259131 m <sup>2</sup>
	Logbadjeck	9	Stone	598954 m <sup>2</sup>
	Manjo	96	Stone	110037 m <sup>2</sup>
DRAGAGES & TP	Mbankomo	1017	Stone	110070 m <sup>2</sup>
BUNS	Oyack II Mbalmayo	89	Stone	170205 m <sup>2</sup>

Holder & legal status	Name of the permit holder	Permit Number	Substance	Surface Km <sup>2</sup>
DEKO & Cie	Top Ayéné	69	Stone	146279 m <sup>2</sup>
L.C.C.	Leboudi II (Okola)	10	Stone	31472 m <sup>2</sup>
LES CARRIERES DU LITTORAL (CDL)	Ombe	10	Stone	47930 m <sup>2</sup>
L.D.C.	Mbengue	28	Stone	83847 m <sup>2</sup>
CMC	Pete -Bandjoun-Koung - Nki	49	Stone	23440 m <sup>2</sup>
EDOKETER	Foréké- Dschang	194	Stone	4ha 82a 08ca
FOTSO Maurice	Fotouni - Bandja	41	Stone	47667 m <sup>2</sup>
GREEN VALLEY ENTREPRISE	Bakinguili	64	Stone	2ha 23a 10ca
BATCHANDJI Pascal	Mbomé - Penja	56	Stone	35036 m <sup>2</sup>
FOTSO Augustin	Djoungo- Rail - Mombo	7	Stone	24899 m <sup>2</sup>
BITUMAT TP SARL	Esuke- Native	8	Stone	80410 m <sup>2</sup>

## Annex 4: Tracking table of certified declaration forms

COMPANIES / GOVERNMENT AGENCIES	Reception of reporting templates (scanned version)	Entity in charge of the certification
<b>MINING SECTOR</b>		
GEOVIC CAMEROON PLC	27/06/2013	Deloitte & Touche Afrique centrale
RAZEL	03/07/2013	Deloitte & Touche Afrique centrale
CIMENCAM	03/07/2013	Deloitte & Touche Afrique centrale
C & K MINING	05/07/2013	Cameroun Audit Conseil
<b>OIL SECTOR</b>		
NATIONAL HYDROCARBONS CORPORATION (NHC)	03/07/2013	Cameroun Audit Conseil
PERENCO CAMEROON	06/07/2013	Deloitte & Touche Afrique centrale
PERENCO OIL & GAS CAMEROON LIMITED	06/07/2013	Deloitte & Touche Afrique centrale
PERENCO RIO DEL REY CAMEROON LIMITED	06/07/2013	Deloitte & Touche Afrique centrale
ADDAX PETROLEUM CAMEROON COMPANY (APCC)	01/07/2013	Price Waterhouse Coopers
ADDAX PETROLEUM CAMEROON Ltd ( APCL)	01/07/2013	Price Waterhouse Coopers
MOBIL PRODUCING CAMEROON LIMITED INC	01/07/2013	Price Waterhouse Coopers
EUROIL LIMITED	03/07/2013	Afrique Audit Conseil
NOBLE ENERGY CAMEROON LIMITED	04/07/2013	Price Waterhouse Coopers
MURPHY CAMEROON (STERLING CAMEROON LIMITED)	01/07/2013	Deloitte & Touche Afrique centrale
RODEO DEVELOPMENT LIMITED	03/07/2013	Deloitte & Touche Afrique centrale
KOSMOS ENERGY CAMEROON INC	02/07/2013	KMPG Afrique Centrale
GLENCORE EXPLORATION CAMEROON Ltd	03/07/2013	Gameni Ndeule
YAN CHANG LOGONE DEVELOPMENT COMPANY SA	11/07/2013	CVH Conculants
<b>OIL TRANSPORT SECTOR</b>		
Cameroon Oil Transportation Company (COTCO)	01/07/2013	Price Waterhouse Coopers
<b>ADMINISTRATIONS</b>		
Directorate-General of Taxes (DGT)	05/07/2013	Audit Bench
Directorate-General of Treasury and the Financial and Monetary Cooperation (DGTFMC)	05/07/2013	Audit Bench
Directorate-General of Customs (DGC)	05/07/2013	Audit Bench
National Hydrocarbons Corporation (NHC)	03/07/2013	Cameroun Audit Conseil
Department of Mines and Geology (DMG)	03/07/2013	General Inspectorate

### Annex 5: Reconciliation sheet by company

Entity (Extractive company / Government Agency)	Geovic Cameroon Plc					
Unique Identification Number (UIN)	M039500001091F			Company		State
	Type	Unit	Volume	Value	Volume	Value
Production	1					
	2					
Export	1					
	2					

Taxes	Type of tax/payment flow	Private sector companies			Government Agencies			Government Agencies	Diff. Final
		Initial	Adjustment	Final	Initial	Adjustment	Final		
17	Corporation Tax (oil and non-oil)			-			-	DGT/DGTFMC	-
18	Flat fees (including fees paid for allocation or renewal of permit)	62 500 000	(62 500 000)	-			-	DGT/DGTFMC	-
19	Land royalties		62 500 000	62 500 000	62 500 000		62 500 000	DGT/DGTFMC	-
20	Ad Valorem Tax			-			-	DGT/DGTFMC	-
21	Extraction Tax			-			-	DGT/DGTFMC	-
22	Special Income Tax			-			-	DGT/DGTFMC	-
23	Tax Penalties	25 741 030		25 741 030	25 741 030		25 741 030	DGT/DGTFMC	-
24	Customs duty	79 153 201		79 153 201	24 729 061	54 424 140	79 153 201	DGC	-
25	Customs penalties			-			-	DGC	-
26	Other Penalties (non compliance with the exploration/production program)			-			-	NHC-Mandate/DGTCFM	-
27	Pipeline Transit fees (COTCO)			-			-	DGC/DGT	-
28	Dividends paid to the Government			-			-	DGTCFM/DGT	-
29	NEF Contribution	5 335 190		5 335 190	5 335 190		5 335 190	DGT/DGTFMC	-
30	CFC Contribution (Employer's contribution)	8 002 785		8 002 785	8 002 785		8 002 785	DGT/DGTFMC	-
31	Progressive Bonus			-			-	DGT/DGTFMC	-
32	Tax on Income from Movable Capital (IRCM)			-			-	DGT/DGTFMC	-
33	Inspection and control fees	1 452 800		1 452 800		1 452 800	1 452 800	MINIMITD	-
34	Other material payments to the Government ( over USD 100,000 / FCFA 55 million)			-			-	All	-
	<b>Total other cash flows</b>	<b>182 185 006</b>	<b>-</b>	<b>182 185 006</b>	<b>126 308 066</b>	<b>55 876 940</b>	<b>182 185 006</b>		<b>-</b>
	<b>Total reconciliation cash payments (FCFA)</b>	<b>182 185 006</b>	<b>-</b>	<b>182 185 006</b>	<b>126 308 066</b>	<b>55 876 940</b>	<b>182 185 006</b>		<b>-</b>

Entity (Extractive company / Government Agency) Unique Identification Number (UIN)	RAZEL						
	M07780000953N			Company		State	
		Type	Unit	Volume	Value	Volume	Value
Production	1	Sable	m3	112 522.00	4 504 496 665.00	112 522.00	
	2	Granulats	m3	291 135.00	4 254 734 953.00	291 135.00	
Export	1						
	2						

Taxe	Type of tax/payment flow	Private sector companies			Government Agencies			Government Agencies	Diff. Final
		Initial	Adjustment	Final	Initial	Adjustment	Final		
17	Corporation Tax (oil and non-oil)			-			-	DGT/DGTFMC	-
18	Flat fees (including fees paid for allocation or renewal of permit)			-			-	DGT/DGTFMC	-
19	Land royalties	6 657 720		6 657 720	6 657 720		6 657 720	DGT/DGTFMC	-
20	Ad Valorem Tax			-			-	DGT/DGTFMC	-
21	Extraction Tax	99 485 772		99 485 772	94 299 152	5 186 620	99 485 772	DGT/DGTFMC	-
22	Special Income Tax			-			-	DGT/DGTFMC	-
23	Tax Penalties			-			-	DGT/DGTFMC	-
24	Customs duty			-	1 930 941 162	(1 930 941 162)	-	DGC	-
25	Customs penalties			-			-	DGC	-
26	Other Penalties (non compliance with the exploration/production program)			-			-	NHC-Mandate/DGTFCM	-
27	Pipeline Transit fees (COTCO)			-			-	DGC/DGT	-
28	Dividends paid to the Government			-			-	DGTFCM/DGT	-
29	NEF Contribution			-			-	DGT/DGTFMC	-
30	CFC Contribution ( Employer's contribution)			-			-	DGT/DGTFMC	-
31	Progressive Bonus			-			-	DGT/DGTFMC	-
32	Tax on Income from Movable Capital (IRCM)			-			-	DGT/DGTFMC	-
33	Inspection and control fees			-			-	MINIMITD	-
34	Other material payments to the Government ( over USD 100,000 / FCFA 55 million)			-			-	All	-
	<b>Total other cash flows</b>	<b>106 143 492</b>	<b>-</b>	<b>106 143 492</b>	<b>2 031 898 034</b>	<b>(1 925 754 542)</b>	<b>106 143 492</b>		<b>-</b>
	<b>Total reconciliation cash payments (FCFA)</b>	<b>106 143 492</b>	<b>-</b>	<b>106 143 492</b>	<b>2 031 898 034</b>	<b>(1 925 754 542)</b>	<b>106 143 492</b>		<b>-</b>

Entity (Extractive company/ Government Agency)	CIMENCAM				Company		State	
Unique Identification Number (UIN)	M066300000649C			Volume	Value	Volume	Value	
	Type	Unit						
Production	1	POZZOLAN	Ton	424 202	2 890 088 226	424 202		
	2	LIMESTONE	Ton	182 926	1 409 444 830	182 926		
	3	SAND	Ton	13 223	8 925 525	13 223		
	4	CLAY	Ton	7 126	5 622 414	7 126		
Export	1							
	2							

Taxes	Type of tax/payment flow	Private sector companies			Government Agencies			Government Agencies	Diff. Final
		Initial	Adjustment	Final	Initial	Adjustment	Final		
17	Corporation Tax (oil and non-oil )			-			-	DGT/DGTFMC	-
18	Flat fees (including fees paid for allocation or renewal of permit)		1 000 000	1 000 000	1 000 000		1 000 000	DGT/DGTFMC	-
19	Land royalties	14 406 661		14 406 661	14 406 661		14 406 661	DGT/DGTFMC	-
20	Ad Valorem Tax			-	-		-	DGT/DGTFMC	-
21	Extraction Tax	100 337 829		100 337 829	100 988 665	(650 836)	100 337 829	DGT/DGTFMC	-
22	Special Income Tax			-			-	DGT/DGTFMC	-
23	Tax Penalties			-			-	DGT/DGTFMC	-
24	Customs duty			-	12 532 798 523	(12 532 798 523)	-	DGC	-
25	Customs penalties			-	8 620 000	(8 620 000)	-	DGC	-
26	Other Penalties (non compliance with the exploration/production program)			-			-	NHC-Mandate/DGT/CFM	-
27	Pipeline Transit fees (COTCO)			-			-	DGC/DGT	-
28	Dividends paid to the Government			-			-	DGT/CFM/DGT	-
29	NEF Contribution			-			-	DGT/DGTFMC	-
30	CFC Contribution ( Employer's contribution)			-			-	DGT/DGTFMC	-
31	Progressive Bonus			-			-	DGT/DGTFMC	-
32	Tax on Income from Movable Capital (IRCM)			-			-	DGT/DGTFMC	-
33	Inspection and control fees			-			-	MINIMITD	-
34	Other material payments to the Government ( over USD 100,000 / FCFA 55 million)			-			-	All	-
	<b>Total other cash flows</b>	<b>114 744 490</b>	<b>1 000 000</b>	<b>115 744 490</b>	<b>12 657 813 849</b>	<b>(12 542 069 359)</b>	<b>115 744 490</b>		<b>-</b>
	<b>Total reconciliation cash payments (FCFA)</b>	<b>114 744 490</b>	<b>1 000 000</b>	<b>115 744 490</b>	<b>12 657 813 849</b>	<b>(12 542 069 359)</b>	<b>115 744 490</b>		<b>-</b>
	<b>Social transfers</b>								
35	Voluntary social expenditures	34 622 756		34 622 756				N/A	
36	Non Voluntary social expenditures			-				N/A	
	<b>Total social payments</b>	<b>34 622 756</b>	<b>-</b>	<b>34 622 756</b>					
	<b>Subnational transfers</b>								
37	Transfers to local population						-	N/A	
38	Transfers to FEICOM						-	N/A	
39	Transfers to Municipalities				2 045 729		2 045 729	N/A	
	<b>Total Subnational transfers</b>				<b>2 045 729</b>	<b>-</b>	<b>2 045 729</b>		



Entity (Extractive company / Government Agency)	C&K Mining						
Unique Identification Number (UIN)	M030600021412S			Company	State		
	Type	Unit	Volume	Value	Volume	Value	
Production	1	Gold dust	Gramme	40 103	602 589 808	40 014	
	2						
Export	1	Gold dust	Gramme	43 743	703 095 000		
	2						

Taxes	Type of tax/payment flow	Private sector companies			Government Agencies			Government Agencies	Diff. Final
		Initial	Adjustment	Final	Initial	Adjustment	Final		
17	Corporation Tax (oil and non-oil)	5 193 472	(3 027 894)	2 165 578		2 165 578	2 165 578	DGT/DGTFMC	-
18	Flat fees (including fees paid for allocation or renewal of permit)	20 133 370		20 133 370	10 180 000	9 953 370	20 133 370	DGT/DGTFMC	-
19	Land royalties	4 040 000		4 040 000	2 050 000	1 990 000	4 040 000	DGT/DGTFMC	-
20	Ad Valorem Tax	14 434 800		14 434 800	15 744 840	(1 310 040)	14 434 800	DGT/DGTFMC	-
21	Extraction Tax			-			-	DGT/DGTFMC	-
22	Special Income Tax			-			-	DGT/DGTFMC	-
23	Tax Penalties			-			-	DGT/DGTFMC	-
24	Customs duty	30 663 178		30 663 178	52 551 942		52 551 942	DGC	(21 888 764)
25	Customs penalties			-			-	DGC	-
26	Other Penalties (non compliance with the exploration/production program)			-			-	NHC-Mandate/DGTCFM	-
27	Pipeline Transit fees (COTCO)			-			-	DGC/DGT	-
28	Dividends paid to the Government			-			-	DGTCFM/DGT	-
29	NEF Contribution	1 370 061		1 370 061		1 370 061	1 370 061	DGT/DGTFMC	-
30	CFC Contribution ( Employer's contribution)	1 871 678		1 871 678		1 871 678	1 871 678	DGT/DGTFMC	-
31	Progressive Bonus			-			-	DGT/DGTFMC	-
32	Tax on Income from Movable Capital (IRCM)			-			-	DGT/DGTFMC	-
33	Inspection and control fees			-			-	MINIMITD	-
34	Other material payments to the Government ( over USD 100,000 / FCFA 55 million)			-			-	All	-
	<b>Total other cash flows</b>	<b>77 706 559</b>	<b>(3 027 894)</b>	<b>74 678 665</b>	<b>80 526 782</b>	<b>16 040 647</b>	<b>96 567 429</b>		<b>(21 888 764)</b>
	<b>Total reconciliation cash payments (FCFA)</b>	<b>77 706 559</b>	<b>(3 027 894)</b>	<b>74 678 665</b>	<b>80 526 782</b>	<b>16 040 647</b>	<b>96 567 429</b>		<b>(21 888 764)</b>

Entity (Extractive company / Government Agency)
Unique Identification Number (UIN)
Production
Export

NHC-Operation			Company		State	
MO3800000218 J			Volume	Value	Volume	Value
	Type	Unit				
1						
2						
1	LOKELE	bbls	115 012,99	12 729 980,81	115 012,99	12 729 980,81
2						

Taxes	Type of tax/payment flow	Private sector companies				Government Agencies			Government Agencies	Diff. Final		
		Amount	Cur.	Rate	Initial	Adjustment	Final	Initial			Adjustment	Final
1	SNH-State share of Oil produced									-	NHC-Mandate	-
2	SNH-Associate share of Oil produced									-	NHC-Operation	-
	<b>Total In-kind payments (barrel)</b>									-		-
	<b>State share of oil sold</b>											
3	SNH-State share of Oil sold by SNH				470 326					470 326		
	<b>Total State share of oil sales</b>				470 326					-		-
	<b>Cash flows</b>											
4	Directs Transfers from SNH to Treasury									-	DGTFMC	-
5	Indirect Transfers from SNH to Treasury (SNH Direct intervention)									-	DGTFMC	-
6	Inc transfers from the State share of oil sales	53 953 016	USD	469	25 327 124 429						N/A	
7	SNH dividends					417 500 000		417 500 000		417 500 000	DGTFMC	-
	<b>Total payments from SNH to the DGTCFM</b>					417 500 000		417 500 000		417 500 000		-
17	Corporation Tax (oil and non-oil)				7 646 750 756	(229 481 568)		7 417 269 188	7 313 632 351		DGT/DGTFMC	103 636 837
18	Flat fees (including fees paid for allocation or renewal of permit)										DGT/DGTFMC	-
19	Land royalties										DGT/DGTFMC	-
20	Ad Valorem Tax										DGT/DGTFMC	-
21	Extraction Tax										DGT/DGTFMC	-
22	Special Income Tax				155 555 601			155 555 601	155 370 188		DGT/DGTFMC	185 413
23	Tax Penalties										DGT/DGTFMC	-
24	Customs duty				7 942 272			7 942 272	144 580 853		DGC	(136 638 581)
25	Customs penalties										DGC	-
26	Other Penalties (non compliance with the exploration/production program)										NHC-Mandate/DGTCFM	-
27	Pipeline Transit fees (COTCO)										DGC/DGT	-
28	Dividends paid to the Government				500 000 000	(500 000 000)					DGTCFM/DGT	-
29	NEF Contribution				32 232 657			32 232 657	32 232 657		DGT/DGTFMC	-
30	CFC Contribution ( Employer's contribution)				48 349 026			48 349 026	48 349 026		DGT/DGTFMC	-
31	Progressive Bonus										DGT/DGTFMC	-
32	Tax on Income from Movable Capital (IRCM)				276 151 843	82 500 000		358 651 843	358 651 843		DGT/DGTFMC	-
33	Inspection and control fees										MINIMITD	-
34	Other material payments to the Government ( over USD 100,000 / FCFA 55 million)					229 481 568		229 481 568			All	-
	<b>Total other cash flows</b>				8 666 982 155	(417 500 000)		8 249 482 155	8 052 816 918			(32 816 331)
	<b>Total reconciliation cash payments (FCFA)</b>				8 666 982 155			8 666 982 155	8 470 316 918			(32 816 331)
37	Transfers to local population										N/A	
38	Transfers to FEICOM							230 920 725	230 920 725		N/A	
39	Transfers to Municipalities							104 286 780	104 286 780		N/A	
	<b>Total Subnational transfers</b>							335 207 505	335 207 505			

Entity (Extractive company / Government Agency)
Unique Identification Number (UIN)
Production
Export

Perenco Cameroon						
M07790001551J						
			Company		State	
	Type	Unit	Volume	Value	Volume	Value
1	Crude Oil	bbl	716 475	80 245 224	716 470	
2						
1	Crude Oil	bbl	300 000	33 639 000		
2						

Taxes	Type of tax/payment flow	Amount	Cur.	Rate	Private sector companies			Government Agencies			Government Agencies	Diff. Final
					Initial	Adjustment	Final	Initial	Adjustment	Final		
	In-kind payments											
1	SNH-State share of Oil produced				1 076 849		1 076 849	1 076 849			NHC-Mandate	-
2	SNH-Associate share of Oil produced				360 367		360 367	368 815	(8 448)	360 367	NHC-Operation	-
	<b>Total In-kind payments (barrel)</b>				<b>1 437 216</b>	<b>-</b>	<b>1 437 216</b>	<b>1 445 664</b>	<b>(8 448)</b>	<b>1 437 216</b>		<b>-</b>
8	Proportional mining Royalty	12 183 620.83	USD	463	5 646 567 449		5 646 567 449	5 646 567 449		5 646 567 449	NHC-Mandate	-
9	Royalty proportional to the production						-			-	NHC-Mandate	-
10	Negative proportional mining Royalty (to put with a - sign)	(342 123)	USD	460	(157 364 669)		(157 364 669)	(157 364 669)		(157 364 669)	NHC-Mandate	-
11	Signature bonus						-			-	NHC-Mandate	-
12	Production bonus						-			-	NHC-Mandate	-
13	Additional Petroleum tax						-			-	NHC-Mandate	-
14	Training Expenses						-			-	NHC-Mandate	-
15	Hydrocarbons Transportation taxes						-			-	NHC-Mandate	-
16	Dividends paid to SNH	2 000 000.00	USD	461	921 158 546		921 158 546	921 158 546		921 158 546	NHC-Operation	-
	<b>Total payments from oil companies to SNH</b>				<b>6 410 361 327</b>	<b>-</b>	<b>6 410 361 327</b>	<b>6 410 361 327</b>	<b>-</b>	<b>6 410 361 327</b>		<b>-</b>
17	Corporation Tax (oil and non-oil )				11 834 143 546		11 834 143 546	11 834 143 546		11 834 143 546	DGT/DGTFMC	-
18	Flat fees (including fees paid for allocation or renewal of permit)				60 000 000		60 000 000		60 000 000	60 000 000	DGT/DGTFMC	-
19	Land royalties				91 458 750		91 458 750		91 458 750	91 458 750	DGT/DGTFMC	-
20	Ad Valorem Tax						-			-	DGT/DGTFMC	-
21	Extraction Tax						-			-	DGT/DGTFMC	-
22	Special Income Tax				3 983 742 694		3 983 742 694	4 011 468 176	(27 725 482)	3 983 742 694	DGT/DGTFMC	-
23	Tax Penalties				48 538 739		48 538 739		48 538 739	48 538 739	DGT/DGTFMC	-
24	Customs duty				566 244 693		566 244 693	501 669 356		501 669 356	DGC	64 575 337
25	Customs penalties						-			-	DGC	-
26	Other Penalties (non compliance with the exploration/production program)						-			-	NHC-Mandate/DGTCFM	-
27	Pipeline Transit fees (COTCO)						-			-	DGC/DGT	-
28	Dividends paid to the Government						-			-	DGTCFM/DGT	-
29	NEF Contribution						-	1 007 500	(1 007 500)	-	DGT/DGTFMC	-
30	CFC Contribution ( Employer's contribution)						-	12 560 883	(12 560 883)	-	DGT/DGTFMC	-
31	Progressive Bonus						-			-	DGT/DGTFMC	-
32	Tax on Income from Movable Capital (IRCM)					4 279 476	4 279 476		4 279 476	4 279 476	DGT/DGTFMC	-
33	Inspection and control fees						-			-	MINIMTD	-
34	Other material payments to the Government ( over USD 100,000 / FCFA 55 million)				791 328 397	(791 328 397)	-			-	All	-
	<b>Total other cash flows</b>				<b>17 375 456 819</b>	<b>(787 048 921)</b>	<b>16 588 407 898</b>	<b>16 360 849 461</b>	<b>162 983 100</b>	<b>16 523 832 561</b>		<b>64 575 337</b>
	<b>Total reconciliation cash payments (FCFA)</b>				<b>23 785 818 146</b>	<b>(787 048 921)</b>	<b>22 998 769 225</b>	<b>22 771 210 788</b>	<b>162 983 100</b>	<b>22 934 193 888</b>	<b>-</b>	<b>64 575 337</b>

Entity (Extractive company / Government Agency)
Unique Identification Number (UIN)
Production
Export

Perenco Oil & Gas Cameroon Ltd						
M12970007978X						
	Type	Unit	Company		State	
			Volume	Value	Volume	Value
1						
2						
1						
2						

Taxes	Type of tax/payment flow	Amount	Cur.	Rate	Private sector companies			Government Agencies			Government Agencies	Diff. Final
					Initial	Adjustment	Final	Initial	Adjustment	Final		
8	Proportional mining Royalty										NHC-Mandate	-
9	Royalty proportional to the production										NHC-Mandate	-
10	Negative proportional mining Royalty (to put with a - sign)										NHC-Mandate	-
11	Signature bonus										NHC-Mandate	-
12	Production bonus										NHC-Mandate	-
13	Additional Petroleum tax										NHC-Mandate	-
14	Training Expenses	536 000	USD	503	269 647 175		269 647 175	269 647 175		269 647 175	NHC-Mandate	-
15	Hydrocarbons Transportation taxes										NHC-Mandate	-
16	Dividends paid to SNH										NHC-Operation	-
	<b>Total payments from oil companies to SNH</b>	<b>536 000</b>			<b>269 647 175</b>	<b>-</b>	<b>269 647 175</b>	<b>269 647 175</b>	<b>-</b>	<b>269 647 175</b>		<b>-</b>
17	Corporation Tax (oil and non-oil )										DGT/DGTFMC	-
18	Flat fees (including fees paid for allocation or renewal of permit)										DGT/DGTFMC	-
19	Land royalties				15 130 000		15 130 000		15 130 000	15 130 000	DGT/DGTFMC	-
20	Ad Valorem Tax										DGT/DGTFMC	-
21	Extraction Tax										DGT/DGTFMC	-
22	Special Income Tax				1 290 776 080		1 290 776 080	1 266 996 419	23 779 661	1 290 776 080	DGT/DGTFMC	-
23	Tax Penalties										DGT/DGTFMC	-
24	Customs duty				58 969 235		58 969 235	59 883 627		59 883 627	DGC	(914 392)
25	Customs penalties										DGC	-
26	Other Penalties (non compliance with the exploration/production program)										NHC-Mandate/DGTCFM	-
27	Pipeline Transit fees (COTCO)										DGC/DGT	-
28	Dividends paid to the Government										DGTCFM/DGT	-
29	NEF Contribution										DGT/DGTFMC	-
30	CFC Contribution ( Employer's contribution)										DGT/DGTFMC	-
31	Progressive Bonus										DGT/DGTFMC	-
32	Tax on Income from Movable Capital (IRCM)										DGT/DGTFMC	-
33	Inspection and control fees										MINIMITD	-
34	Other material payments to the Government ( over USD 100,000 / FCFA 55 million)				124 134 145	(124 134 145)					All	-
	<b>Total other cash flows</b>	<b>-</b>			<b>1 489 009 460</b>	<b>(124 134 145)</b>	<b>1 364 875 315</b>	<b>1 326 880 046</b>	<b>38 909 661</b>	<b>1 365 789 707</b>		<b>(914 392)</b>
	<b>Total reconciliation cash payments (FCFA)</b>	<b>536 000</b>			<b>1 758 656 635</b>	<b>(124 134 145)</b>	<b>1 634 522 490</b>	<b>1 596 527 221</b>	<b>38 909 661</b>	<b>1 635 436 882</b>	<b>-</b>	<b>(914 392)</b>

Entity (Extractive company / Government Agency)
Unique Identification Number (UIN)
Production
Export

Total Exploration Production Cameroun						
M095100001895L						
			Company		State	
	Type	Unit	Volume	Value	Volume	Value
1	Crude Oil	bbl	2 579 851		2 579 851	
2						
1	Crude Oil	bbl	3 037 374	335 036 041		
2						

Taxes	Type of tax/payment flow	Amount	Cur.	Rate	Private sector companies			Government Agencies			Government Agencies	Diff. Final
					Initial	Adjustment	Final	Initial	Adjustment	Final		
	<b>In-kind payments</b>											
1	SNH-State share of Oil produced				9 330 487		9 330 487	9 330 487		9 330 487	NHC-Mandate	-
2	SNH-Associate share of Oil produced						-			-	NHC-Operation	-
	<b>Total In-kind payments (barrel)</b>				<b>9 330 487</b>	<b>-</b>	<b>9 330 487</b>	<b>9 330 487</b>	<b>-</b>	<b>9 330 487</b>		<b>-</b>
8	Proportional mining Royalty					5 117 340 763	5 117 340 763	5 117 340 763		5 117 340 763	NHC-Mandate	-
9	Royalty proportional to the production	11 142 647.78	USD	459	5 117 340 763	(5 117 340 763)	-			-	NHC-Mandate	-
10	Negative proportional mining Royalty (to put with a - sign)	(45 040 080)	USD	460	(20 713 827 959)		(20 713 827 959)	(20 713 827 959)		(20 713 827 959)	NHC-Mandate	-
11	Signature bonus						-			-	NHC-Mandate	-
12	Production bonus						-			-	NHC-Mandate	-
13	Additional Petroleum tax						-			-	NHC-Mandate	-
14	Training Expenses						-	51 903 680	(51 903 680)	-	NHC-Mandate	-
15	Hydrocarbons Transportation taxes						-			-	NHC-Mandate	-
16	Dividends paid to SNH	10 000 000.00	USD	463	4 632 464 690		4 632 464 690	4 632 464 690		4 632 464 690	NHC-Operation	-
	<b>Total payments from oil companies to SNH</b>				<b>(10 964 022 506)</b>	<b>-</b>	<b>(10 964 022 506)</b>	<b>(10 912 118 826)</b>	<b>(51 903 680)</b>	<b>(10 964 022 506)</b>		<b>-</b>
17	Corporation Tax (oil and non-oil)				38 896 082 606		38 896 082 606	38 896 082 606		38 896 082 606	DGT/DGTFMC	-
18	Flat fees (including fees paid for allocation or renewal of permit)						-			-	DGT/DGTFMC	-
19	Land royalties				92 862 806		92 862 806	92 862 806		92 862 806	DGT/DGTFMC	-
20	Ad Valorem Tax						-			-	DGT/DGTFMC	-
21	Extraction Tax						-			-	DGT/DGTFMC	-
22	Special Income Tax				5 634 094 884		5 634 094 884	5 395 426 345	238 768 559	5 634 194 904	DGT/DGTFMC	(100 020)
23	Tax Penalties						-			-	DGT/DGTFMC	-
24	Customs duty				2 248 842 702		2 248 842 702	2 269 582 878		2 269 582 878	DGC	(20 740 176)
25	Customs penalties						-	200 000		200 000	DGC	(200 000)
26	Other Penalties (non compliance with the exploration/production program)						-			-	NHC-Mandate/DGTCFM	-
27	Pipeline Transit fees (COTCO)						-			-	DGC/DGT	-
28	Dividends paid to the Government						-			-	DGTCFM/DGT	-
29	NEF Contribution				88 147 481		88 147 481	88 147 481		88 147 481	DGT/DGTFMC	-
30	CFC Contribution ( Employer's contribution)				132 221 242		132 221 242	159 290 772	(27 069 530)	132 221 242	DGT/DGTFMC	-
31	Progressive Bonus						-			-	DGT/DGTFMC	-
32	Tax on Income from Movable Capital (IRCM)						-			-	DGT/DGTFMC	-
33	Inspection and control fees						-			-	MINIMITD	-
34	Other material payments to the Government ( over USD 100,000 / FCFA 55 million)				2 256 648 642	(2 256 648 642)	-			-	All	-
	<b>Total other cash flows</b>				<b>49 348 900 363</b>	<b>(2 256 648 642)</b>	<b>47 092 251 721</b>	<b>46 901 592 888</b>	<b>211 699 029</b>	<b>47 113 291 917</b>		<b>(21 040 196)</b>
	<b>Total reconciliation cash payments (FCFA)</b>				<b>38 384 877 857</b>	<b>(2 256 648 642)</b>	<b>36 128 229 215</b>	<b>35 989 474 062</b>	<b>159 795 349</b>	<b>36 149 269 411</b>	<b>-</b>	<b>(21 040 196)</b>

Entity (Extractive company / Government Agency)
Unique Identification Number (UIN)
Production
Export

Pecten Cameroun Company			Company		State	
M047400005669H			Volume	Value	Volume	Value
	Type	Unit				
1	Lokele Crude Oil	BBL	3 514 949	23 231 724	3 514 949	
2						
1	Crude Oil	BBL	3 065 133	352 369 154		
2						

Taxes	Type of tax/payment flow	Amount	Cur.	Rate	Private sector companies			Government Agencies			Government Agencies	Diff. Final
					Initial	Adjustment	Final	Initial	Adjustment	Final		
	<b>In-kind payments</b>											
1	SNH-State share of Oil produced				3 847 692		3 847 692	3 847 692		3 847 692	NHC-Mandate	-
2	SNH-Associate share of Oil produced						-			-	NHC-Operation	-
	<b>Total In-kind payments (barrel)</b>				<b>3 847 692</b>	<b>-</b>	<b>3 847 692</b>	<b>3 847 692</b>	<b>-</b>	<b>3 847 692</b>		<b>-</b>
8	Proportional mining Royalty	22 375 269	USD	461	10 307 032 319		10 307 032 319	10 307 032 319		10 307 032 319	NHC-Mandate	-
9	Royalty proportional to the production						-			-	NHC-Mandate	-
10	Negative proportional mining Royalty (to put with a - sign)	-19 783 991	USD	490	(9 696 240 064)		(9 696 240 064)	(9 696 268 980)		(9 696 268 980)	NHC-Mandate	28 916
11	Signature bonus						-			-	NHC-Mandate	-
12	Production bonus						-			-	NHC-Mandate	-
13	Additional Petroleum tax						-			-	NHC-Mandate	-
14	Training Expenses						-			-	NHC-Mandate	-
15	Hydrocarbons Transportation taxes						-			-	NHC-Mandate	-
16	Dividends paid to SNH	18 400 000	USD	486	8 950 742 918		8 950 742 918	8 950 742 918		8 950 742 918	NHC-Operation	-
	<b>Total payments from oil companies to SNH</b>	<b>20 991 277</b>			<b>9 561 535 174</b>	<b>-</b>	<b>9 561 535 174</b>	<b>9 561 506 258</b>	<b>-</b>	<b>9 561 506 258</b>		<b>28 916</b>
17	Corporation Tax (oil and non-oil )				42 371 393 683		42 371 393 683	42 371 393 683		42 371 393 683	DGT/DGTFMC	-
18	Flat fees (including fees paid for allocation or renewal of permit)				-		-			-	DGT/DGTFMC	-
19	Land royalties				27 800 000		27 800 000	27 800 000		27 800 000	DGT/DGTFMC	-
20	Ad Valorem Tax						-			-	DGT/DGTFMC	-
21	Extraction Tax						-			-	DGT/DGTFMC	-
22	Special Income Tax				1 568 492 342		1 568 492 342	1 568 492 342		1 568 492 342	DGT/DGTFMC	-
23	Tax Penalties				3 923 081		3 923 081	3 923 081		3 923 081	DGT/DGTFMC	-
24	Customs duty				411 793 452		411 793 452	428 458 219		428 458 219	DGC	(16 664 767)
25	Customs penalties						-			-	DGC	-
26	Other Penalties (non compliance with the exploration/production program)						-			-	NHC-Mandate/DGTCFM	-
27	Pipeline Transit fees (COTCO)						-			-	DGC/DGT	-
28	Dividends paid to the Government				-		-			-	DGTCFM/DGT	-
29	NEF Contribution				64 535 014		64 535 014	64 535 014		64 535 014	DGT/DGTFMC	-
30	CFC Contribution ( Employer's contribution)				96 802 489		96 802 489	96 802 489		96 802 489	DGT/DGTFMC	-
31	Progressive Bonus						-			-	DGT/DGTFMC	-
32	Tax on Income from Movable Capital (IRCM)						-			-	DGT/DGTFMC	-
33	Inspection and control fees						-			-	MINIMITD	-
34	Other material payments to the Government ( over USD 100,000/ FCFA 55 million)						-			-	All	-
	<b>Total other cash flows</b>	<b>-</b>			<b>44 544 740 061</b>	<b>-</b>	<b>44 544 740 061</b>	<b>44 561 404 828</b>	<b>-</b>	<b>44 561 404 828</b>		<b>(16 664 767)</b>
	<b>Total reconciliation cash payments (FCFA)</b>	<b>20 991 277</b>			<b>54 106 275 235</b>	<b>-</b>	<b>54 106 275 235</b>	<b>54 122 911 086</b>	<b>-</b>	<b>54 122 911 086</b>		<b>(16 635 851)</b>

Entity (Extractive company / Government Agency)	Addax Petroleum Cameroon Ltd					
Unique Identification Number (UIN)	M100200014425F					
				Company		State
	Type	Unit	Volume	Value	Volume	Value
Production	1					
	2					
Export	1					
	2					

Taxes	Type of tax/payment flow	Private sector companies			Government Agencies			Government Agencies	Diff. Final
		Initial	Adjustment	Final	Initial	Adjustment	Final		
17	Corporation Tax (oil and non-oil )			-			-	DGT/DGTFMC	-
18	Flat fees (including fees paid for allocation or renewal of permit)			-			-	DGT/DGTFMC	-
19	Land royalties	2 643 500		2 643 500	2 643 500		2 643 500	DGT/DGTFMC	-
20	Ad Valorem Tax			-			-	DGT/DGTFMC	-
21	Extraction Tax			-			-	DGT/DGTFMC	-
22	Special Income Tax	515 211 803		515 211 803	515 211 803		515 211 803	DGT/DGTFMC	-
23	Tax Penalties			-			-	DGT/DGTFMC	-
24	Customs duty	934 503		934 503	2 267 137		2 267 137	DGC	(1 332 634)
25	Customs penalties			-			-	DGC	-
26	Other Penalties (non compliance with the exploration/production program)			-			-	NHC-Mandate/DGTCFM	-
27	Pipeline Transit fees (COTCO)			-			-	DGC/DGT	-
28	Dividends paid to the Government			-			-	DGTCFM/DGT	-
29	NEF Contribution	2 325 219		2 325 219	2 271 547	53 672	2 325 219	DGT/DGTFMC	-
30	CFC Contribution ( Employer's contribution)	3 487 896		3 487 896	3 487 896		3 487 896	DGT/DGTFMC	-
31	Progressive Bonus			-			-	DGT/DGTFMC	-
32	Tax on Income from Movable Capital (IRCM)			-			-	DGT/DGTFMC	-
33	Inspection and control fees			-			-	MINIMITD	-
34	Other material payments to the Government ( over USD 100,000 / FCFA 55 million)			-			-	All	-
	<b>Total other cash flows</b>	<b>524 602 921</b>	<b>-</b>	<b>524 602 921</b>	<b>525 881 883</b>	<b>53 672</b>	<b>525 935 555</b>		<b>(1 332 634)</b>
	<b>Total reconciliation cash payments (FCFA)</b>	<b>524 602 921</b>	<b>-</b>	<b>524 602 921</b>	<b>525 881 883</b>	<b>53 672</b>	<b>525 935 555</b>	<b>-</b>	<b>(1 332 634)</b>

Entity (Extractive company / Government Agency)
Unique Identification Number (UIN)
Production
Export

Mobil Producing Cameroon Limited Inc						
SCIFE 11 599 10 K			Company		State	
	Type	Unit	Volume	Value	Volume	Value
1						
2						
1						
2						

Taxes	Type of tax/payment flow	Amount	Cur.	Rate	Private sector companies			Government Agencies			Government Agencies	Diff. Final
					Initial	Adjustment	Final	Initial	Adjustment	Final		
8	Proportional mining Royalty						-			-	NHC-Mandate	-
9	Royalty proportional to the production						-			-	NHC-Mandate	-
10	Negative proportional mining Royalty (to put with a - sign)						-			-	NHC-Mandate	-
11	Signature bonus						-			-	NHC-Mandate	-
12	Production bonus						-			-	NHC-Mandate	-
13	Additional Petroleum tax						-			-	NHC-Mandate	-
14	Training Expenses						-			-	NHC-Mandate	-
15	Hydrocarbons Transportation taxes						-			-	NHC-Mandate	-
16	Dividends paid to SNH	10 479 518	USD	495	5 343 077 026		5 343 077 026	5 343 077 026		5 343 077 026	NHC-Operation	-
	<b>Total payments from oil companies to SNH</b>	<b>10 479 518</b>			<b>5 343 077 026</b>	<b>-</b>	<b>5 343 077 026</b>	<b>5 343 077 026</b>	<b>-</b>	<b>5 343 077 026</b>		<b>-</b>
	<b>Total reconciliation cash payments (FCFA)</b>	<b>10 479 518</b>			<b>5 343 077 026</b>	<b>-</b>	<b>5 343 077 026</b>	<b>5 343 077 026</b>	<b>-</b>	<b>5 343 077 026</b>	<b>-</b>	<b>-</b>



Entity (Extractive company / Government Agency)	Murphy					
Unique Identification Number (UIN)	M011200040687A			Company		State
	Type	Unit	Volume	Value	Volume	Value
Production	1					
	2					
Export	1					
	2					

Taxes	Type of tax/payment flow	Private sector companies			Government Agencies			Government Agencies	Diff. Final
		Initial	Adjustment	Final	Initial	Adjustment	Final		
17	Corporation Tax (oil and non-oil )			-			-	DGT/DGTFMC	-
18	Flat fees (including fees paid for allocation or renewal of permit)			-			-	DGT/DGTFMC	-
19	Land royalties	25 509 000		25 509 000	25 509 000		25 509 000	DGT/DGTFMC	-
20	Ad Valorem Tax			-			-	DGT/DGTFMC	-
21	Extraction Tax			-			-	DGT/DGTFMC	-
22	Special Income Tax			-			-	DGT/DGTFMC	-
23	Tax Penalties			-			-	DGT/DGTFMC	-
24	Customs duty			-			-	DGC	-
25	Customs penalties			-			-	DGC	-
26	Other Penalties (non compliance with the exploration/production program)			-			-	NHC-Mandate/DGTCFM	-
27	Pipeline Transit fees (COTCO)			-			-	DGC/DGT	-
28	Dividends paid to the Government			-			-	DGTCFM/DGT	-
29	NEF Contribution			-			-	DGT/DGTFMC	-
30	CFC Contribution ( Employer's contribution)			-			-	DGT/DGTFMC	-
31	Progressive Bonus			-			-	DGT/DGTFMC	-
32	Tax on Income from Movable Capital (IRCM)			-			-	DGT/DGTFMC	-
33	Inspection and control fees			-			-	MINIMITD	-
34	Other material payments to the Government ( over USD 100,000 / FCFA 55 million)			-			-	All	-
	<b>Total other cash flows</b>	<b>25 509 000</b>	<b>-</b>	<b>25 509 000</b>	<b>25 509 000</b>	<b>-</b>	<b>25 509 000</b>		<b>-</b>
	<b>Total reconciliation cash payments (FCFA)</b>	<b>25 509 000</b>	<b>-</b>	<b>25 509 000</b>	<b>25 509 000</b>	<b>-</b>	<b>25 509 000</b>	<b>-</b>	<b>-</b>

Entity (Extractive company / Government Agency)	Noble Energy					
Unique Identification Number (UIN)	M080600021129Y			Company	State	
	Type	Unit	Volume	Value	Volume	Value
Production	1					
	2					
Export	1					
	2					

Taxes	Type of tax/payment flow	Private sector companies			Government Agencies			Government Agencies	Diff. Final
		Initial	Adjustment	Final	Initial	Adjustment	Final		
17	Corporation Tax (oil and non-oil )			-			-	DGT/DGTFMC	-
18	Flat fees (including fees paid for allocation or renewal of permit)			-			-	DGT/DGTFMC	-
19	Land royalties	75 659 800		75 659 800	75 659 800		75 659 800	DGT/DGTFMC	-
20	Ad Valorem Tax			-			-	DGT/DGTFMC	-
21	Extraction Tax			-			-	DGT/DGTFMC	-
22	Special Income Tax	93 315 228		93 315 228	93 315 228		93 315 228	DGT/DGTFMC	-
23	Tax Penalties			-			-	DGT/DGTFMC	-
24	Customs duty	3 076 653		3 076 653	3 363 427		3 363 427	DGC	(286 774)
25	Customs penalties			-	100 000		100 000	DGC	(100 000)
26	Other Penalties (non compliance with the exploration/production program)			-			-	NHC-Mandate/DGTCFM	-
27	Pipeline Transit fees (COTCO)			-			-	DGC/DGT	-
28	Dividends paid to the Government			-			-	DGTCFM/DGT	-
29	NEF Contribution	1 293 540		1 293 540	1 296 936		1 296 936	DGT/DGTFMC	(3 396)
30	CFC Contribution ( Employer's contribution)	1 940 311		1 940 311	1 940 311		1 940 311	DGT/DGTFMC	-
31	Progressive Bonus			-			-	DGT/DGTFMC	-
32	Tax on Income from Movable Capital (IRCM)			-			-	DGT/DGTFMC	-
33	Inspection and control fees			-			-	MINIMITD	-
34	Other material payments to the Government ( over USD 100,000 / FCFA 55 million)			-			-	All	-
	<b>Total other cash flows</b>	<b>175 285 532</b>	<b>-</b>	<b>175 285 532</b>	<b>175 675 702</b>	<b>-</b>	<b>175 675 702</b>		<b>(390 170)</b>
	<b>Total reconciliation cash payments (FCFA)</b>	<b>175 285 532</b>	<b>-</b>	<b>175 285 532</b>	<b>175 675 702</b>	<b>-</b>	<b>175 675 702</b>	<b>-</b>	<b>(390 170)</b>

Entity (Extractive company / Government Agency)
Unique Identification Number (UIN)
Production
Export

Kosmos		Company		State	
M 030600020220 Z		Volume	Value	Volume	Value
Type	Unit				
1					
2					
1					
2					

Taxe:	Type of tax/payment flow	Amount	Cur.	Rate	Private sector companies			Government Agencies			Government Agencies	Diff. Final
					Initial	Adjustment	Final	Initial	Adjustment	Final		
8	Proportional mining Royalty										NHC-Mandate	-
9	Royalty proportional to the production										NHC-Mandate	-
10	Negative proportional mining Royalty (to put with a - sign)										NHC-Mandate	-
11	Signature bonus	253 836	USD	455	115 612 763		115 612 763	115 610 240		115 610 240	NHC-Mandate	2 523
12	Production bonus										NHC-Mandate	-
13	Additional Petroleum tax										NHC-Mandate	-
14	Training Expenses										NHC-Mandate	-
15	Hydrocarbons Transportation taxes										NHC-Mandate	-
16	Dividends paid to SNH										NHC-Operation	-
	<b>Total payments from oil companies to SNH</b>	<b>253 836</b>			<b>115 612 763</b>	<b>-</b>	<b>115 612 763</b>	<b>115 610 240</b>	<b>-</b>	<b>115 610 240</b>		<b>2 523</b>
17	Corporation Tax (oil and non-oil)										DGT/DGTFMC	-
18	Flat fees (including fees paid for allocation or renewal of permit)										DGT/DGTFMC	-
19	Land royalties				9 663 500		9 663 500	9 633 500		9 633 500	DGT/DGTFMC	30 000
20	Ad Valorem Tax										DGT/DGTFMC	-
21	Extraction Tax										DGT/DGTFMC	-
22	Special Income Tax				52 298 459		52 298 459	52 298 421		52 298 421	DGT/DGTFMC	38
23	Tax Penalties				903 790		903 790	778 653		778 653	DGT/DGTFMC	125 137
24	Customs duty				807 877		807 877				DGC	807 877
25	Customs penalties										DGC	-
26	Other Penalties (non compliance with the exploration/production program)										NHC-Mandate/DGTCFM	-
27	Pipeline Transit fees (COTCO)										DGC/DGT	-
28	Dividends paid to the Government										DGTCFM/DGT	-
29	NEF Contribution				1 383 421		1 383 421	1 383 421		1 383 421	DGT/DGTFMC	-
30	CFC Contribution ( Employer's contribution)				2 075 131		2 075 131	2 837 501	(762 370)	2 075 131	DGT/DGTFMC	-
31	Progressive Bonus										DGT/DGTFMC	-
32	Tax on Income from Movable Capital (IRCM)										DGT/DGTFMC	-
33	Inspection and control fees										MINIMITD	-
34	Other material payments to the Government ( over USD 100,000 / FCFA 55 million)										All	-
	<b>Total other cash flows</b>	<b>-</b>			<b>67 132 178</b>	<b>-</b>	<b>67 132 178</b>	<b>66 931 496</b>	<b>(762 370)</b>	<b>66 169 126</b>		<b>963 052</b>
	<b>Total reconciliation cash payments (FCFA)</b>	<b>253 836</b>			<b>182 744 941</b>	<b>-</b>	<b>182 744 941</b>	<b>182 541 736</b>	<b>(762 370)</b>	<b>181 779 366</b>		<b>965 575</b>
	<b>Social transfers</b>											
35	Voluntary social expenditures										N/A	
36	Non Voluntary social expenditures	10 950	USD	473	9 930 277		9 930 277				N/A	
	<b>Total social payments</b>	<b>10 950</b>			<b>9 930 277</b>	<b>-</b>	<b>9 930 277</b>					

Entity (Extractive company / Government Agency)
Unique Identification Number (UIN)
Production
Export

Euroil			Company		State	
M119500012111E			Volume	Value	Volume	Value
	Type	Unit				
1						
2						
1						
2						

Taxes	Type of tax/payment flow	Amount	Cur.	Rate	Private sector companies			Government Agencies			Government Agencies	Diff. Final
					Initial	Adjustment	Final	Initial	Adjustment	Final		
8	Proportional mining Royalty										NHC-Mandate	-
9	Royalty proportional to the production										NHC-Mandate	-
10	Negative proportional mining Royalty (to put with a - sign)										NHC-Mandate	-
11	Signature bonus										NHC-Mandate	-
12	Production bonus										NHC-Mandate	-
13	Additional Petroleum tax										NHC-Mandate	-
14	Training Expenses	204 460	USD	486	99 323 831		99 323 831	99 323 831	99 323 831		NHC-Mandate	-
15	Hydrocarbons Transportation taxes										NHC-Mandate	-
16	Dividends paid to SNH										NHC-Operation	-
	<b>Total payments from oil companies to SNH</b>	<b>204 460</b>			<b>99 323 831</b>	<b>-</b>	<b>99 323 831</b>	<b>99 323 831</b>	<b>99 323 831</b>			<b>-</b>
17	Corporation Tax (oil and non-oil )										DGT/DGTFMC	-
18	Flat fees (including fees paid for allocation or renewal of permit)										DGT/DGTFMC	-
19	Land royalties				20 873 250		20 873 250	20 873 250	20 873 250		DGT/DGTFMC	-
20	Ad Valorem Tax										DGT/DGTFMC	-
21	Extraction Tax										DGT/DGTFMC	-
22	Special Income Tax										DGT/DGTFMC	-
23	Tax Penalties										DGT/DGTFMC	-
24	Customs duty						21 094 226		21 094 226		DGC	(21 094 226)
25	Customs penalties										DGC	-
26	Other Penalties (non compliance with the exploration/production program)										NHC-Mandate/DGTCFM	-
27	Pipeline Transit fees (COTCO)										DGC/DGT	-
28	Dividends paid to the Government										DGTCFM/DGT	-
29	NEF Contribution				6 316 064		6 316 064	6 316 064	6 316 064		DGT/DGTFMC	-
30	CFC Contribution ( Employer's contribution)				9 475 629		9 475 629	9 475 629	9 475 629		DGT/DGTFMC	-
31	Progressive Bonus										DGT/DGTFMC	-
32	Tax on Income from Movable Capital (IRCM)				40 496 201		40 496 201	40 496 201	40 496 201		DGT/DGTFMC	-
33	Inspection and control fees										MINIMITD	-
34	Other material payments to the Government ( over USD 100,000 / FCFA 55 million)										All	-
	<b>Total other cash flows</b>	<b>-</b>			<b>77 161 144</b>	<b>-</b>	<b>77 161 144</b>	<b>98 255 370</b>	<b>98 255 370</b>			<b>(21 094 226)</b>
	<b>Total reconciliation cash payments (FCFA)</b>	<b>204 460</b>			<b>176 484 975</b>	<b>-</b>	<b>176 484 975</b>	<b>98 255 370</b>	<b>197 579 201</b>			<b>(21 094 226)</b>
	<b>Subnational transfers</b>											
37	Transfers to local population										N/A	
38	Transfers to FEICOM							2 282 513	2 282 513		N/A	
39	Transfers to Municipalities							1 030 813	1 030 813		N/A	
	<b>Total Subnational transfers</b>	<b>-</b>						<b>3 313 326</b>	<b>3 313 326</b>			

Entity (Extractive company / Government Agency)	Rodeo				Company		State	
Unique Identification Number (UIN)	M10500023025 B			Volume	Value	Volume	Value	
	Type	Unit						
Production	1							
	2							
Export	1							
	2							

Taxes	Type of tax/payment flow	Private sector companies			Government Agencies			Government Agencies	Diff. Final
		Initial	Adjustment	Final	Initial	Adjustment	Final		
17	Corporation Tax (oil and non-oil )			-			-	DGT/DGTFMC	-
18	Flat fees (including fees paid for allocation or renewal of permit)			-			-	DGT/DGTFMC	-
19	Land royalties			-			-	DGT/DGTFMC	-
20	Ad Valorem Tax			-			-	DGT/DGTFMC	-
21	Extraction Tax			-			-	DGT/DGTFMC	-
22	Special Income Tax	431 131 847		431 131 847	431 131 847		431 131 847	DGT/DGTFMC	-
23	Tax Penalties			-			-	DGT/DGTFMC	-
24	Customs duty	6 322 801		6 322 801	9 342 059		9 342 059	DGC	(3 019 258)
25	Customs penalties			-			-	DGC	-
26	Other Penalties (non compliance with the exploration/production program)			-			-	NHC-Mandate/DGTCFM	-
27	Pipeline Transit fees (COTCO)			-			-	DGC/DGT	-
28	Dividends paid to the Government			-			-	DGTCFM/DGT	-
29	NEF Contribution	3 427 903		3 427 903	3 427 903		3 427 903	DGT/DGTFMC	-
30	CFC Contribution ( Employer's contribution)	5 141 844		5 141 844	5 141 844		5 141 844	DGT/DGTFMC	-
31	Progressive Bonus			-			-	DGT/DGTFMC	-
32	Tax on Income from Movable Capital (IRCM)			-			-	DGT/DGTFMC	-
33	Inspection and control fees			-			-	MINIMITD	-
34	Other material payments to the Government ( over USD 100,000 / FCFA 55 million)			-			-	All	-
	<b>Total other cash flows</b>	<b>446 024 395</b>	<b>-</b>	<b>446 024 395</b>	<b>449 043 653</b>	<b>-</b>	<b>449 043 653</b>		<b>(3 019 258)</b>
	<b>Total reconciliation cash payments (FCFA)</b>	<b>446 024 395</b>	<b>-</b>	<b>446 024 395</b>	<b>449 043 653</b>	<b>-</b>	<b>449 043 653</b>		<b>(3 019 258)</b>
	<b>Social transfers</b>								
35	Voluntary social expenditures			-			-	N/A	
36	Non Voluntary social expenditures	26 150 165	(26 150 165)	-			-	N/A	
	<b>Total social payments</b>	<b>26 150 165</b>	<b>(26 150 165)</b>	<b>-</b>			<b>-</b>		

Entity (Extractive company / Government Agency)	Glencore			Company		State	
Unique Identification Number (UIN)	M040800024299W			Volume	Value	Volume	Value
	Type	Unit					
Production	1						
	2						
Export	1						
	5						

Taxes	Type of tax/payment flow	Private sector companies			Government Agencies			Government Agencies	Diff. Final
		Initial	Adjustment	Final	Initial	Adjustment	Final		
17	Corporation Tax (oil and non-oil )			-			-	DGT/DGTFMC	-
18	Flat fees (including fees paid for allocation or renewal of permit)			-			-	DGT/DGTFMC	-
19	Land royalties	2 618 325		2 618 325	2 618 325		2 618 325	DGT/DGTFMC	-
20	Ad Valorem Tax			-			-	DGT/DGTFMC	-
21	Extraction Tax			-			-	DGT/DGTFMC	-
22	Special Income Tax	63 206 519		63 206 519	63 206 519		63 206 519	DGT/DGTFMC	-
23	Tax Penalties			-			-	DGT/DGTFMC	-
24	Customs duty	852 818		852 818	1 885 826		1 885 826	DGC	(1 033 008)
25	Customs penalties			-			-	DGC	-
26	Other Penalties (non compliance with the exploration/production program)			-			-	NHC-Mandate/DGTCFM	-
27	Pipeline Transit fees (COTCO)			-			-	DGC/DGT	-
28	Dividends paid to the Government			-			-	DGTCFM/DGT	-
29	NEF Contribution	357 530		357 530	357 530		357 530	DGT/DGTFMC	-
30	CFC Contribution ( Employer's contribution)	536 289		536 289	536 289		536 289	DGT/DGTFMC	-
31	Progressive Bonus			-			-	DGT/DGTFMC	-
32	Tax on Income from Movable Capital (IRCM)			-			-	DGT/DGTFMC	-
33	Inspection and control fees			-			-	MINIMITD	-
34	Other material payments to the Government ( over USD 100,000 / FCFA 55 million)			-			-	All	-
	<b>Total other cash flows</b>	<b>67 571 481</b>	<b>-</b>	<b>67 571 481</b>	<b>68 604 489</b>	<b>-</b>	<b>68 604 489</b>		<b>(1 033 008)</b>
	<b>Total reconciliation cash payments (FCFA)</b>	<b>67 571 481</b>	<b>-</b>	<b>67 571 481</b>	<b>68 604 489</b>	<b>-</b>	<b>68 604 489</b>	<b>-</b>	<b>(1 033 008)</b>

Entity (Extractive company / Government Agency)	Yan Chang Logone Development Company SA					
Unique Identification Number (UIN)	M030900029332T			Company	State	
	Type	Unit	Volume	Value	Volume	Value
Production	1					
	2					
Export	1					
	2					

Taxes	Type of tax/payment flow	Private sector companies			Government Agencies			Government Agencies	Diff. Final
		Initial	Adjustment	Final	Initial	Adjustment	Final		
17	Corporation Tax (oil and non-oil )			-			-	DGT/DGTFMC	-
18	Flat fees (including fees paid for allocation or renewal of permit)			-			-	DGT/DGTFMC	-
19	Land royalties			-			-	DGT/DGTFMC	-
20	Ad Valorem Tax			-			-	DGT/DGTFMC	-
21	Extraction Tax			-			-	DGT/DGTFMC	-
22	Special Income Tax			-			-	DGT/DGTFMC	-
23	Tax Penalties	27 051		27 051			-	DGT/DGTFMC	27 051
24	Customs duty			-	2 251 108		2 251 108	DGC	(2 251 108)
25	Customs penalties			-			-	DGC	-
26	Other Penalties (non compliance with the exploration/production program)			-			-	NHC-Mandate/DGTCFM	-
27	Pipeline Transit fees (COTCO)			-			-	DGC/DGT	-
28	Dividends paid to the Government			-			-	DGTCFM/DGT	-
29	NEF Contribution	80 186		80 186	58 938		58 938	DGT/DGTFMC	21 248
30	CFC Contribution ( Employer's contribution)	200 493		200 493	93 290		93 290	DGT/DGTFMC	107 203
31	Progressive Bonus			-			-	DGT/DGTFMC	-
32	Tax on Income from Movable Capital (IRCM)			-			-	DGT/DGTFMC	-
33	Inspection and control fees			-			-	MINIMITD	-
34	Other material payments to the Government ( over USD 100,000 / FCFA 55 million)	1 034 063	(920 471)	113 592				All	
	<b>Total other cash flows</b>	<b>1 341 793</b>	<b>(920 471)</b>	<b>421 322</b>	<b>2 403 336</b>	<b>-</b>	<b>2 403 336</b>		<b>(2 095 606)</b>
	<b>Total reconciliation cash payments (FCFA)</b>	<b>1 341 793</b>	<b>(920 471)</b>	<b>421 322</b>	<b>2 403 336</b>	<b>-</b>	<b>2 403 336</b>	<b>-</b>	<b>(2 095 606)</b>

Entity (Extractive company / Government Agency)
Unique Identification Number (UIN)
Production
Export

COTCO			Company		State	
M08970006137 L			Volume	Value	Volume	Value
	Type	Unit				
1						
2						
1						
5						

Taxes	Type of tax/payment flow	Amount	Cur.	Rate	Private sector companies			Government Agencies			Government Agencies	Diff. Final		
					Initial	Adjustment	Final	Initial	Adjustment	Final				
8	Proportional mining Royalty													
9	Royalty proportional to the production													
10	Negative proportional mining Royalty (to put with a - sign)													
11	Signature bonus													
12	Production bonus													
13	Additional Petroleum tax													
14	Training Expenses													
15	Hydrocarbons Transportation taxes													
16	Dividends paid to SNH	8 868 786	USD	462	4 093 401 673		4 093 401 673	4 093 401 673			4 093 401 673			
	<b>Total payments from oil companies to SNH</b>	<b>8 868 786</b>			<b>4 093 401 673</b>	<b>-</b>	<b>4 093 401 673</b>	<b>4 093 401 673</b>	<b>-</b>	<b>-</b>	<b>4 093 401 673</b>			
17	Corporation Tax (oil and non-oil )				4 300 032 444		4 300 032 444	4 300 032 444			4 300 032 444			
18	Flat fees (including fees paid for allocation or renewal of permit)													
19	Land royalties													
20	Ad Valorem Tax													
21	Extraction Tax													
22	Special Income Tax				2 314 225 064		2 314 225 064	2 314 225 067			2 314 225 067			(3)
23	Tax Penalties													
24	Customs duty				899 068 039		899 068 039	896 137 853			896 137 853			2 930 186
25	Customs penalties													
26	Other Penalties (non compliance with the exploration/production program)													
27	Pipeline Transit fees (COTCO)				8 247 574 628		8 247 574 628	8 247 574 628			8 247 574 628			0
28	Dividends paid to the Government													
29	NEF Contribution				87 949 354		87 949 354	60 245 254	27 704 100		87 949 354			
30	CFC Contribution ( Employer's contribution)				131 940 935		131 940 935	90 367 860	41 573 075		131 940 935			
31	Progressive Bonus													
32	Tax on Income from Movable Capital (IRCM)				6 619 760		6 619 760	6 619 760			6 619 760			0
33	Inspection and control fees				89 890 694		89 890 694	89 890 694			89 890 694			
34	Other material payments to the Government ( over USD 100,000 / FCFA 55 million)													
	<b>Total other cash flows</b>	<b>-</b>			<b>16 077 300 918</b>	<b>-</b>	<b>16 077 300 918</b>	<b>16 005 093 560</b>	<b>69 277 175</b>	<b>-</b>	<b>16 074 370 735</b>			<b>2 930 183</b>
	<b>Total reconciliation cash payments (FCFA)</b>	<b>8 868 786</b>			<b>20 170 702 592</b>	<b>-</b>	<b>20 170 702 592</b>	<b>20 098 495 233</b>	<b>69 277 175</b>	<b>-</b>	<b>20 167 772 408</b>			<b>2 930 183</b>
	<b>Social transfers</b>													
35	Voluntary social expenditures													
36	Non Voluntary social expenditures				10 222 000		10 222 000							
	<b>Total social payments</b>	<b>-</b>			<b>10 222 000</b>	<b>-</b>	<b>10 222 000</b>							
	<b>Subnational transfers</b>													
37	Transfers to local population													
38	Transfers to FEICOM							242 649 477			242 649 477			
39	Transfers to Municipalities							109 583 634			109 583 634			
	<b>Total Subnational transfers</b>	<b>-</b>			<b>-</b>	<b>-</b>	<b>-</b>	<b>352 233 111</b>	<b>-</b>	<b>-</b>	<b>352 233 111</b>			



Entity (Extractive company / Government Agency)
Unique Identification Number (UIN)

Production
Export

NHC-Mandate			Company		State	
	Type	Unit	Volume	Value	Volume	Value
1						
2						
1	LOKELE	bbbls	4 076 033,01	440 225 602,13		
2						

Taxes	Type of tax/payment flow	Amount	Cur.	Rate	Private sector companies			Government Agencies			Government Agencies	Diff. Final
					Initial	Adjustment	Final	Initial	Adjustment	Final		
	<b>In-kind payments</b>											
1	SNH-State share of Oil produced						-			-	NHC-Mandate	-
2	SNH-Associate share of Oil produced						-			-	NHC-Operation	-
	<b>Total In-kind payments (barrel)</b>				-		-			-		-
	<b>State share of oil sold</b>											
3	SNH-State share of Oil sold by SNH				15 077 655,57		15 077 656				DMG	
	<b>Total State share of oil sales</b>				-		15 077 656			-		-
	<b>Cash flows</b>											
4	Directs Transfers from SNH to Treasury				402 939 000 000		402 939 000 000	402 939 000 000		402 939 000 000	DGTFMC	-
5	Indirect Transfers from SNH to Treasury (SNH Direct intervention)				138 213 986 896		138 213 986 896	138 213 986 896		138 213 986 896	DGTFMC	-
6	Inc transfers from the State share of oil sales				778 475 693 899		778 475 693 899					
7	SNH dividends						-			-	DGTFMC	-
	<b>Total payments from SNH to the DGTCFM</b>				-		541 152 986 896	541 152 986 896		541 152 986 896		-
17	Corporation Tax (oil and non-oil )						-			-	DGT/DGTFMC	-
18	Flat fees (including fees paid for allocation or renewal of permit)						-			-	DGT/DGTFMC	-
19	Land royalties						-			-	DGT/DGTFMC	-
20	Ad Valorem Tax						-			-	DGT/DGTFMC	-
21	Extraction Tax						-			-	DGT/DGTFMC	-
22	Special Income Tax				61 042 386		61 042 386	61 042 386		61 042 386	DGT/DGTFMC	-
23	Tax Penalties						-			-	DGT/DGTFMC	-
24	Customs duty				3 931 863		3 931 863			-	DGC	3 931 863
25	Customs penalties						-			-	DGC	-
26	Other Penalties (non compliance with the exploration/production program)						-			-	NHC-Mandate/DGTCFM	-
27	Pipeline Transit fees (COTCO)						-			-	DGC/DGT	-
28	Dividends paid to the Government						-			-	DGTCFM/DGT	-
29	NEF Contribution						-			-	DGT/DGTFMC	-
30	CFC Contribution ( Employer's contribution)						-			-	DGT/DGTFMC	-
31	Progressive Bonus						-			-	DGT/DGTFMC	-
32	Tax on Income from Movable Capital (IRCM)						-			-	DGT/DGTFMC	-
33	Inspection and control fees						-			-	MINIMITD	-
34	Other material payments to the Government ( over USD 100,000 / FCFA 55 million)						-			-	All	-
	<b>Total other cash flows</b>				-		64 974 249	64 974 249	61 042 386	61 042 386		3 931 863
	<b>Total reconciliation cash payments (FCFA)</b>				-		541 217 961 145	541 217 961 145	541 214 029 282	541 214 029 282		3 931 863

## Annex 6: Reporting template EITI Cameroon



REPORTING TEMPLATE (Payment / Revenues)  
Period covered : 1st January 2011 to 31 December 2011

Entity (Extractive company / Government Agency)				
Unique Identification Number (UIN)				
Production	Type	Volume	unit	Production value
	1			
	2			
Export	Type	Volume	unit	Export value
	1			
	2			
Reporting template prepared by			Position	
Email address			Tél.	

Taxes	Type of tax/payment flow	Paid to	Payments / Revenues amount (*)			Comments
			bbl	FCFA	USD	
<b>In-kind payments</b>						
1	SNH-State share of Oil produced	SNH-Mandat				
2	SNH-Associate share of Oil produced	SNH-Fonct				
<b>Total In-kind payments</b>						
<b>State share of oil sold</b>						
3	SNH-State share of Oil sold by SNH	DMG/MINIMDT				
<b>Total State share of oil sales</b>						
<b>Cash flows</b>						
4	Directs Transfers from SNH to Treasury	DGTFCM				
5	Indirect Transfers from SNH to Treasury (SNH Direct intervention)	DGTFCM				
6	<i>Inc transfers from the State share of oil sales</i>					
7	SNH dividends	DGTFCM				
<b>Total payments from SNH to the DGTFCM</b>						
8	Proportional mining Royalty	SNH-Mandat				
9	Royalty proportional to the production	SNH-Mandat				
10	Negative proportional mining Royalty (to put with a - sign)	SNH-Mandat				
11	Signature bonus	SNH-Mandat				
12	Production bonus	SNH-Mandat				
13	Additional Petroleum tax	SNH-Mandat				
14	Training Expenses	SNH-Mandat				
15	Hydrocarbons Transportation taxes	SNH-Mandat				
16	Dividends paid to SNH	SNH-Fonct				
<b>Total payments from oil companies to SNH</b>						
17	Corporation Tax (oil and non-oil )	DGI/DGE/DGTFCM				
18	Flat fees (including fees paid for allocation or renewal of permit)	DGI/DGE/DGTFCM				
19	Land royalties	DGI/DGE/DGTFCM				
20	Ad Valorem Tax	DGI/DGE/DGTFCM				
21	Extraction Tax	DGI/DGE/DGTFCM				
22	Special Income Tax	DGI/DGE/DGTFCM				
23	Tax Penalties	DGI/DGE/DGTFCM				
24	Customs duty	DGD				
25	Customs penalties	DGD				
26	Other Penalties (non compliance with the exploration/production program)	SNH-Mandat/DGTFCM				
27	Pipeline Transit fees (COTCO)	DGD/DGI/DGE				
28	Dividends paid to the Government	DGTFCM				
29	NEF Contribution	DGI/DGE/DGTFCM				
30	CFC Contribution ( Employer's contribution)	DGI/DGE/DGTFCM				
31	Progressive Bonus	DGI/DGE/DGTFCM				
32	Tax on Income from Movable Capital (IRCM)	DGI/DGE/DGTFCM				
33	Inspection and control fees	MINIMDT				
34	Other material payments to the Government ( over USD 100,000 / FCFA 55 million)	ALL				

	<b>Total other cash flows</b>				-	-
	<b>Social payments</b>					
35	Voluntary social expenditures	N/A				
36	Non Voluntary social expenditures	N/A				
	<b>Total social payments</b>				-	-
	<b>Subnational transfers</b>					
37	Transfers to local population					
38	Transfers to FEICOM					
39	Transfers to Municipalities					
	<b>Total Subnational transfers</b>				-	-

(\*) The reported amounts/quantities should match with the detail in the annexes

**Management sign-off**

I, undersigned, for and on behalf of the reporting entity that all informations provided in the reporting template attached are adequate and reliable. Specifically, I confirm that:

1. The information provided in respect of amounts paid/received is complete and has been faithfully extracted from the Entity accounting records;
2. All the amounts paid/received are supported by genuine receipts and substantiated by documentary evidence;
3. The amounts paid/received exclude payments/income made before 1 January 2011 and payments/income made after 31 December 2011;
4. The classification of amounts paid/received on each line is accurate and does not include amounts due to be reported on other lines;
5. The amounts paid/received do not include amounts paid/received in respect of other entities;
6. The amounts paid/received only include amounts paid/received by the Entity;
7. The accounts of the Entity have been audited and an unqualified audit opinion issued thereon in accordance with International Standards on Auditing

**Name: Richard Agbor Enoh** \_\_\_\_\_

**Position: Finance Manager** \_\_\_\_\_

**Signature and Stamp** \_\_\_\_\_

We attach further information which will assist you in reconciling the amounts paid/received to the records of the relevant Government agencies/Mining Companies (See supporting sche

**Auditors Certification**

I, (name), registered external auditor/Court of Auit, have examined the foregoing EITI reporting template of (insert name of Extractive Company/Government Agency) and can confirm that I have tested the completeness and accuracy of the extraction of the payments data included on the reporting template from the accounting records of the Entity.

We have performed the verification in accordance with International Standards on Auditing and with audit standards applicable in Cameroon.

Based on this examination I can report that nothing has come to my attention that would lead me to believe that the information disclosed in the template does not represent a true and fair summary of the payments made and prepared in accordance with the template instructions.

**Name** \_\_\_\_\_

**Address of the Audit Firm (or Auditor)** \_\_\_\_\_

**Position within the Audit firm** \_\_\_\_\_

**Position within the Audit firm (if applicable)** \_\_\_\_\_

**Signature et cachet** \_\_\_\_\_

This Template is addressed to extractive companies and government agencies



DETAIL OF PRODUCTION  
Period covered: 1 January 2011 to 31 December 2011

Entity (Extractive company / Gouvernement)	0		
Unique Identification Number (UIN)	0		
Reporting template prepared by	0	Position	0
Email address	0	Tel.	0

Date/month of production	Type/Quality	Field	Unit	Quantity	Value
<b>Total</b>				-	-

This Template is addressed only to extractive companies



DETAIL OF EXPORTS  
Period covered: 1 January 2011 to 31 December 2011

Entity (Extractive company /	0		
Unique Identification Number	0		
Reporting template prepared by	0	Fonction	0
Email address	0	Tel.	0

Date/month of production	Type/Quality	Field	Unit	Quantity	Value
<b>Total</b>				-	-

This Template is addressed to extractive companies and government agencies



PAYMENTS FLOW DETAIL  
Period covered: 1 January 2011 to 31 December 2011

Entity (Extractive company / Gouvernement Agency )	0		
Unique Identification Number (UIN)	0		
Reporting template prepared by	0	Position	0
Email address	0	Tel.	0

Tax kind/type	Date of payment/ revenues	Receipt/Swift/Ch eque No.	Paid to(*)	Barrels	Amount FCFA	Amount USD
<b>Total</b>					-	-

(\*) To be filled only by extractive companies and SNH.



## Annex 7: Stakeholders met

### Moore Stephens LLP

Tim Woodward	Partner
Ben Toorabally	Senior Manager
Radhouane Bouzaiane	Senior manager
Karim Lourimi	Team Leader

### NHC

Clodite Michèle Moukoko Mbonjo	Chief Financial Officer
Michel Mezouogue	Head of Accounting Department
Eugène Ngango Ebandjo	Deputy Chief Financial Officer

### MINMITD

Elono Cyrille	Head of Monitoring - Exploitation of hydrocarbons' deposits
Prof. Ndougsa Mbarga Théophile	Director of Geology
Binzouli François	Assistant Director of Hydrocarbons

### DGT

Guy Raoul Kake Kamga	Tax inspector
Sylvie Meyong	Tax inspector, Chief of the EPA Specialist Centre